

REGISTERED NUMBER: 06643193 (England and Wales)

**Report of the Director and
Unaudited Financial Statements for the year ended 31 July 2011
for
Orla Gallagher Consulting Limited**

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for the year ended 31 July 2011**

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Orla Gallagher Consulting Limited

**Company Information
for the year ended 31 July 2011**

DIRECTOR: O Gallagher

SECRETARY: O Gallagher

REGISTERED OFFICE: 1 Castle Row
Horticultural Place
London
W4 4JQ

REGISTERED NUMBER 06643193 (England and Wales)

ACCOUNTANTS: WILSHERS & CO
1 Castle Row
Horticultural Place
London
W4 4JQ

Orla Gallagher Consulting Limited

**Report of the Director
for the year ended 31 July 2011**

The director presents her report with the financial statements of the company for the year ended 31 July 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management consultancy

DIRECTOR

O Gallagher held office during the whole of the period from 1 August 2010 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



O Gallagher - Director

Date. 21 November 2011

Orla Gallagher Consulting Limited (Registered number: 06643193)

**Profit and Loss Account
for the year ended 31 July 2011**

	Notes	2011 £	2010 £
TURNOVER		167,179	81,676
Administrative expenses		<u>55,493</u>	<u>16,926</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	111,686	64,750
Tax on profit on ordinary activities	3	<u>23,038</u>	<u>13,480</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>88,648</u></u>	<u><u>51,270</u></u>

The notes form part of these financial statements

Orla Gallagher Consulting Limited

**Balance Sheet
31 July 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	5	768	559
CURRENT ASSETS			
Debtors	6	8,589	-
Cash at bank		48,056	32,317
		<u>56,645</u>	<u>32,317</u>
CREDITORS			
Amounts falling due within one year	7	33,874	17,742
		<u>33,874</u>	<u>17,742</u>
NET CURRENT ASSETS		<u>22,771</u>	<u>14,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,539</u>	<u>15,134</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	23,439	15,034
		<u>23,539</u>	<u>15,134</u>
SHAREHOLDERS' FUNDS		<u>23,539</u>	<u>15,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 21 November and were signed by


O Gallagher - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 July 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Depreciation - owned assets	<u>868</u>	<u>558</u>
Director's remuneration and other benefits etc	<u>6,500</u>	<u>6,000</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	<u>23,038</u>	<u>13,480</u>
Tax on profit on ordinary activities	<u>23,038</u>	<u>13,480</u>

4 DIVIDENDS

	2011 £	2010 £
Ordinary shares shares of 1 each		
Interim	<u>80,243</u>	<u>50,200</u>

Notes to the Financial Statements - continued
for the year ended 31 July 2011

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2010	1,569
Additions	1,077
	<u>2,646</u>
At 31 July 2011	
DEPRECIATION	
At 1 August 2010	1,010
Charge for year	868
	<u>1,878</u>
At 31 July 2011	
NET BOOK VALUE	
At 31 July 2011	<u>768</u>
At 31 July 2010	<u>559</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	<u>8,589</u>	<u>-</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Taxation and social security	32,957	16,825
Other creditors	917	917
	<u>33,874</u>	<u>17,742</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary shares	1	<u>100</u>	<u>100</u>

Orla Gallagher Consulting Limited (Registered number: 06643193)

**Notes to the Financial Statements - continued
for the year ended 31 July 2011**

9 RESERVES

	Profit and loss account £
At 1 August 2010	15,034
Profit for the year	88,648
Dividends	<u>(80,243)</u>
At 31 July 2011	<u><u>23,439</u></u>