

**REGISTERED NUMBER: 06643140 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Ideas At Work Limited

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for the Year Ended 31 July 2018

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<b>DIRECTOR:</b>	H A Becket
<b>REGISTERED OFFICE:</b>	39 Long Acre London WC2E 9LG
<b>REGISTERED NUMBER:</b>	06643140 (England and Wales)
<b>ACCOUNTANTS:</b>	We`ll Mind Your Own Business LTD 39 Long Acre London WC2E 9LG

Balance Sheet  
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,483		5,604
Tangible assets	5		454		1,084
Investments	6		100,000		100,000
			<u>104,937</u>		<u>106,688</u>
<b>CURRENT ASSETS</b>					
Debtors	7	29,805		17,048	
Cash in hand		<u>2,619</u>		<u>2,713</u>	
		32,424		19,761	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>185,680</u>		<u>188,965</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(153,256)</u>		<u>(169,204)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(48,319)</u>		<u>(62,516)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(48,419)</u>		<u>(62,616)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(48,319)</u>		<u>(62,516)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ideas At Work Limited (Registered number: 06643140)

Balance Sheet - continued  
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2019 and were signed by:

H A Becket - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 July 2018

**1. STATUTORY INFORMATION**

Ideas At Work Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Trademarks owned by the company have been capitalised as intangible fixed assets. These trademarks are stated at cost. Intangible assets are amortised over their useful economic life, which in the case of the company's trademarks is deemed to be 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. Where amounts are payable within one year, they are measured at the undiscounted amount payable.

**Investments in subsidiaries and associates**

Investments in shares are included at a cost less impairment loss in profit or loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

4. **INTANGIBLE FIXED ASSETS**

Patents  
and  
licences  
£

**COST**

At 1 August 2017  
and 31 July 2018

9,230

**AMORTISATION**

At 1 August 2017  
Amortisation for year  
At 31 July 2018

3,626

1,121

4,747

**NET BOOK VALUE**

At 31 July 2018  
At 31 July 2017

4,483

5,604

5. **TANGIBLE FIXED ASSETS**

Computer  
equipment  
£

**COST**

At 1 August 2017  
and 31 July 2018

2,246

**DEPRECIATION**

At 1 August 2017  
Charge for year  
At 31 July 2018

1,162

630

1,792

**NET BOOK VALUE**

At 31 July 2018  
At 31 July 2017

454

1,084

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

6. **FIXED ASSET INVESTMENTS**

	Other investment £
<b>COST</b>	
At 1 August 2017 and 31 July 2018	<u>100,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>100,000</u>
At 31 July 2017	<u>100,000</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18 £	31.7.17 £
Trade debtors	12,086	6,110
Other debtors	<u>17,719</u>	<u>10,938</u>
	<u>29,805</u>	<u>17,048</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18 £	31.7.17 £
Trade creditors	107,628	69,943
VAT	8,459	1,143
Other creditors	55,300	85,343
Directors' loan accounts	13,543	31,786
Accrued expenses	<u>750</u>	<u>750</u>
	<u>185,680</u>	<u>188,965</u>

9. **RELATED PARTY DISCLOSURES**

At 1 August 2017, the company had a loan of £54,977 outstanding to a related company. During the period, the company repaid an amount of £59,793. The related company owed a balance of £6,781 at the end of the period.

During the year, the company as well received a loan from a participating interest, with the aggregate value of £54,960.

The loans are repayable on demand, hence they are measured at an undiscounted value.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.