

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Ideas At Work Limited

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for the Year Ended 31 July 2016

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DIRECTOR: H A Becket

REGISTERED OFFICE: 39 Long Acre
London
WC2E 9LG

REGISTERED NUMBER: 06643140 (England and Wales)

ACCOUNTANTS: We'll Mind Your Own Business LTD
39 Long Acre
London
WC2E 9LG

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		7,383		7,845
Tangible assets	3		1,225		414
Investments	4		<u>100,000</u>		<u>100,000</u>
			108,608		108,259
CURRENT ASSETS					
Debtors		20,304		20,789	
Cash in hand		<u>1,149</u>		<u>2,031</u>	
		21,453		22,820	
CREDITORS					
Amounts falling due within one year		<u>183,926</u>		<u>189,216</u>	
NET CURRENT LIABILITIES			(162,473)		(166,396)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(53,865)</u>		<u>(58,137)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(53,965)</u>		<u>(58,237)</u>
SHAREHOLDERS' FUNDS			<u>(53,865)</u>		<u>(58,137)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ideas At Work Limited (Registered number: 06643140)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2017 and were signed by:

H A Becket - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

Trademarks owned by the company have been capitalised as intangible fixed assets. These trademarks are stated at cost. Intangible assets are amortised over their useful economic life, which in the case of the company's trademarks is deemed to be 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>9,230</u>
AMORTISATION	
At 1 August 2015	1,385
Amortisation for year	<u>462</u>
At 31 July 2016	<u>1,847</u>
NET BOOK VALUE	
At 31 July 2016	<u>7,383</u>
At 31 July 2015	<u>7,845</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	532
Additions	<u>1,248</u>
At 31 July 2016	<u>1,780</u>
DEPRECIATION	
At 1 August 2015	118
Charge for year	<u>437</u>
At 31 July 2016	<u>555</u>
NET BOOK VALUE	
At 31 July 2016	<u>1,225</u>
At 31 July 2015	<u>414</u>

4. **FIXED ASSET INVESTMENTS**

	Investment other than loans £
COST	
At 1 August 2015 and 31 July 2016	<u>100,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>100,000</u>
At 31 July 2015	<u>100,000</u>

5. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	31.7.16 £	31.7.15 £
H A Becket		
Balance outstanding at start of year	(27,614)	(30,904)
Amounts advanced	2,878	5,886
Amounts repaid	(11,976)	(2,596)
Balance outstanding at end of year	<u>(36,712)</u>	<u>(27,614)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.