

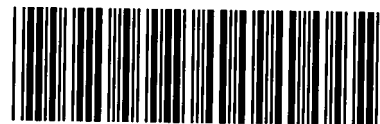
**Registration number 06642847**

**Plays Kool Motorsport Limited**

**Abbreviated accounts**

**for the year ended 30 September 2013**

**TUESDAY**



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**24/06/2014**

**#118**

**COMPANIES HOUSE**

**Plays Kool Motorsport Limited**

**Abbreviated balance sheet  
as at 30 September 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		5,739		8,470
<b>Current assets</b>					
Stocks		72,354		66,653	
Debtors		2,399		3,574	
Cash at bank and in hand		1,794		1,392	
		<u>76,547</u>		<u>71,619</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(77,122)</u>		<u>(72,691)</u>	
<b>Net current liabilities</b>			<u>(575)</u>		<u>(1,072)</u>
<b>Total assets less current liabilities</b>			5,164		7,398
<b>Creditors: amounts falling due after more than one year</b>			<u>(3,906)</u>		<u>(5,625)</u>
<b>Net assets</b>			<u>1,258</u>		<u>1,773</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and loss account			258		773
<b>Shareholders' funds</b>			<u>1,258</u>		<u>1,773</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Plays Kool Motorsport Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2013**

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 31 May 2014, and are signed on their behalf by:



**Luke Algar**  
**Director**

**Registration number 06642847**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Plays Kool Motorsport Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**Plays Kool Motorsport Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2013**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 October 2012		12,736
Additions		240
At 30 September 2013		<u>12,976</u>
<b>Depreciation</b>		
At 1 October 2012		4,266
Charge for year		2,971
At 30 September 2013		<u>7,237</u>
<b>Net book values</b>		
At 30 September 2013		<u>5,739</u>
At 30 September 2012		<u>8,470</u>
<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 <b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>