

Registered Number 06642847

PLAYS KOOL MOTORSPORT LTD

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	265	2,768
		<u>265</u>	<u>2,768</u>
Current assets			
Stocks		87,062	88,864
Debtors		-	2,173
Cash at bank and in hand		1,486	1,652
		<u>88,548</u>	<u>92,689</u>
Creditors: amounts falling due within one year		(86,818)	(92,258)
Net current assets (liabilities)		<u>1,730</u>	<u>431</u>
Total assets less current liabilities		<u>1,995</u>	<u>3,199</u>
Creditors: amounts falling due after more than one year		(156)	(2,031)
Total net assets (liabilities)		<u>1,839</u>	<u>1,168</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		839	168
Shareholders' funds		<u>1,839</u>	<u>1,168</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

Luke Algar, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery 20% straight line

Fixtures, fittings and equipment 20% straight line

Motor vehicles 25% straight line

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	12,976
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>12,976</u>
Depreciation	
At 1 October 2014	10,208
Charge for the year	2,503
On disposals	-
At 30 September 2015	<u>12,711</u>
Net book values	
At 30 September 2015	<u><u>265</u></u>
At 30 September 2014	<u><u>2,768</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015

2014

	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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