

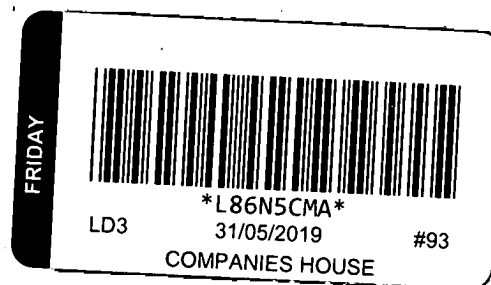
Company Registration No. 06641926 (England and Wales)

**THE OLD VIC THEATRE COMPANY (NY) LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2018**

**PAGES FOR FILING WITH REGISTRAR**



# THE OLD VIC THEATRE COMPANY (NY) LIMITED

## COMPANY INFORMATION

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<b>Director</b>	S Greene
<b>Secretary</b>	A Banes
<b>Company number</b>	06641926
<b>Registered office</b>	The Old Vic The Cut London SE1 8NB
<b>Auditor</b>	Gerald Edelman 73 Cornhill London EC3V 3QQ

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# THE OLD VIC THEATRE COMPANY (NY) LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Cash at bank and in hand		11,768		11,798	
<b>Creditors: amounts falling due within one year</b>	2	(11,898)		(11,898)	
<b>Net current liabilities</b>			(130)		(100)
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss reserves			(131)		(101)
<b>Total equity</b>			(130)		(100)

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 28.05.19

  
S. Greene  
Director

Company Registration No. 06641926

# THE OLD VIC THEATRE COMPANY (NY) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

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### 1 Accounting policies

#### Company information

The Old Vic Theatre Company (NY) Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Vic, The Cut, London, SE1 8NB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

These financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the support of the company's creditors and the continued support of its ultimate parent company, The Old Vic Theatre Trust 2000. Assurance has been received from the ultimate parent company that it will provide financial support for the foreseeable future. If the company were unable to trade, adjustments would have to be made to provide for further liabilities that might arise.

#### 1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which includes cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# THE OLD VIC THEATRE COMPANY (NY) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including loans from fellow group companies that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	11,898	11,898

### 3 Called up share capital

	2018 £	2017 £
Ordinary share capital Issued and fully paid 1 Ordinary shares of £1 each	1	1

### 4 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Engin Zekia FCA.

The auditor was Gerald Edelman.

### 5 Related party transactions

The company has taken advantage of the exemption available under FRS 102 section 1A whereby it has not disclosed any transactions or balances with any wholly owned group companies.

# **THE OLD VIC THEATRE COMPANY (NY) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2018***

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### **6 Parent company**

The immediate parent company is The Old Vic Theatre Company (The Cut) Limited, a company registered in England and Wales. The company's registered office and principal place of business is The Old Vic, The Cut, London, SE1 8NB.

The ultimate parent company is The Old Vic Theatre Trust 2000, a company registered in England and Wales. The company's registered office and principal place of business is The Old Vic, The Cut, London, SE1 8NB.

The Old Vic Theatre Trust 2000 prepares group financial statements and copies can be obtained from Companies House.