

Company Registration No. 06641926 (England and Wales)

THE OLD VIC THEATRE COMPANY (NY) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

PAGES FOR FILING WITH REGISTRAR



THE OLD VIC THEATRE COMPANY (NY) LIMITED

COMPANY INFORMATION

Director	S Greene
Secretary	A Banes
Company number	06641926
Registered office	The Old Vic The Cut London SE1 8NB
Auditor	Gerald Edelman 73 Cornhill London EC3V 3QQ
Solicitors	Howard Kennedy LLP No.1 London Bridge London SE1 9BG

THE OLD VIC THEATRE COMPANY (NY) LIMITED

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THE OLD VIC THEATRE COMPANY (NY) LIMITED

BALANCE SHEET

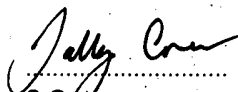
AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Cash at bank and in hand		11,828		11,858	
Creditors: amounts falling due within one year	2	(11,898)		(11,898)	
Net current liabilities			(70)		(40)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss reserves			(71)		(41)
Total equity			(70)		(40)

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24.05.2017 and are signed on its behalf by:


S Greene
Director

Company Registration No. 06641926

THE OLD VIC THEATRE COMPANY (NY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

Company information

The Old Vic Theatre Company (NY) Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Vic, The Cut, London, SE1 8NB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 August 2016 are the first financial statements of The Old Vic Theatre Company (NY) Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 September 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

These financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the support of the company's creditors and the continued support of its ultimate parent company, The Old Vic Theatre Trust 2000. Assurance has been received from the ultimate parent company that it will provide financial support for the foreseeable future. If the company were unable to trade, adjustments would have to be made to provide for further liabilities that might arise.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE OLD VIC THEATRE COMPANY (NY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which includes cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including loans from fellow group companies that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Creditors: amounts falling due within one year

	2016 £	2015 £
Amounts due to group undertakings	11,898	11,898

3 Called up share capital

	2016 £	2015 £
Ordinary share capital Issued and fully paid 1 Ordinary shares of £1 each	1	1

4 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.
The senior statutory auditor was Engin Zekia FCA.
The auditor was Gerald Edelman.

THE OLD VIC THEATRE COMPANY (NY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

5 Parent company

The immediate parent company is The Old Vic Theatre Company (The Cut) Limited, a company registered in England and Wales. The ultimate parent company is The Old Vic Theatre Trust 2000, a company registered in England and Wales.

The Old Vic Theatre Trust 2000 prepares group financial statements and copies can be obtained from Companies House.