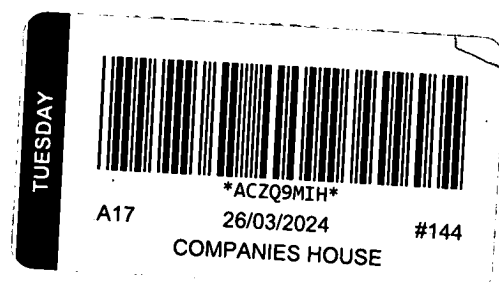


Companies House copy

WORLDWIDE BRAND DEVELOPMENT LIMITED

**Accounts
for the year ended
30 June 2023**

Company number: 6640322



WORLDWIDE BRAND DEVELOPMENT LIMITED

**Accounts
for the year ended
30 June 2023**

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WORLDWIDE BRAND DEVELOPMENT LIMITED
Company number: 6640322

BALANCE SHEET
30 June 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	3,801	5,068
CURRENT ASSETS			
Stock and goods-in-transit		1,208,812	1,655,641
Debtors	5	469,112	223,136
Cash at bank and in hand		1,526,687	1,185,353
		-----	-----
		3,204,611	3,064,130
CREDITORS: Amounts falling due within one year	6	(256,400)	(310,356)
		-----	-----
NET CURRENT ASSETS		2,948,211	2,753,774
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		2,952,012	2,758,842
PROVISIONS FOR LIABILITIES			
Deferred taxation		(949)	(962)
		-----	-----
NET ASSETS		2,951,063	2,757,880
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	2,950,963	2,757,780
		-----	-----
SHAREHOLDERS' FUNDS		2,951,063	2,757,880
		-----	-----

For the year ended 30 June 2023, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006. The shareholders have not required the company to obtain an audit of its accounts for the year under section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in compliance with the provisions applicable to companies subject to the small companies regime and Financial Reporting Standard 102 Section 1A. The accounts omit the directors' report and profit and loss account as allowed under the said provisions.

Approved by the Board on 22/03/24

and signed on their behalf by D. Matthews
D Matthews, Director

WORLDWIDE BRAND DEVELOPMENT LIMITED

NOTES TO THE ACCOUNTS

for the year ended

30 June 2023

1 COMPANY REGISTRATION DETAILS

The company is a private company limited by shares and is registered in England and Wales. Its company number is 6640322. The address of its registered office is Appletree Cottage, Albury Road, Little Hadham, Ware, Hertfordshire, SG11 2DL.

2 ACCOUNTING POLICIES

a) Accounting convention

The accounts have been prepared under the historical cost convention and in compliance with the provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 (SI2008/409) and Financial Reporting Standard 102 Section 1A.

b) Turnover

Turnover is stated net of Value Added Tax and represents the sales value of goods and services supplied during the year.

c) Stock and goods-in-transit

Stock and goods-in-transit are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing goods which have not been sold to customers at the balance sheet date to their location and condition at the balance sheet date.

d) Tangible fixed assets and depreciation

Fixed assets are stated at cost less a provision for accumulated depreciation. Depreciation is provided at the following annual rates in order to write each asset down to its residual value over its estimated useful life:

Office equipment - 25% on reducing balance basis

Furniture and fixtures – 25% on reducing balance basis

e) Deferred taxation

Deferred tax is recognised by making provision, at current rates, for all timing differences that have originated but not reversed by the balance sheet date. Timing differences arise where expenditure is deducted for tax purposes in a different period to that in which it is deducted in the profit and loss account.

f) Pension scheme

The company operates a defined contribution pension scheme for its directors. Contributions are charged to the profit and loss account in the period in which they are paid.

WORLDWIDE BRAND DEVELOPMENT LIMITED

**NOTES TO THE ACCOUNTS, continued
for the year ended
30 June 2023**

3 STAFF

The average number of employees during the year was 2 (2022 – 2).

4 TANGIBLE FIXED ASSETS

	Office equipment £	Furniture and fixtures £	Total £
Cost			
At 1 July 2022 and 30 June 2023	18,066	747	18,813
	-----	-----	-----
Depreciation			
At 1 July 2022	13,087	658	13,745
Charge for the year	1,245	22	1,267
	-----	-----	-----
At 30 June 2023	14,332	680	15,012
	-----	-----	-----
Net book value			
At 30 June 2023	3,734	67	3,801
	-----	-----	-----
At 30 June 2022	4,979	89	5,068
	-----	-----	-----

5 DEBTORS

	2023 £	2022 £
Trade debtors	465,276	219,726
Other debtors	3,836	3,410
	-----	-----
	469,112	223,136
	-----	-----

WORLDWIDE BRAND DEVELOPMENT LIMITED

NOTES TO THE ACCOUNTS, continued
for the year ended
30 June 2023

6 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	87,174	95,650
Other creditors	1,450	1,400
Corporation tax	74,163	88,337
Other taxation and social security	88,477	123,590
Director's current account (D Matthews)	5,136	1,379
	-----	-----
	256,400	310,356
	-----	-----

7 CALLED UP SHARE CAPITAL

	2023	2022
	£	£
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100
	-----	-----

8 PROFIT AND LOSS ACCOUNT

	2023	2022
	£	£
Accumulated profits brought forward	2,757,780	2,478,829
Profit for the financial year	273,183	358,951
Dividends paid in the year	(80,000)	(80,000)
	-----	-----
Accumulated profits carried forward	2,950,963	2,757,780
	-----	-----