

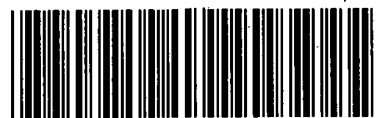
Companies House copy

WORLDWIDE BRAND DEVELOPMENT LIMITED

**Accounts
for the year ended
30 June 2017**

Company number: 6640322

THURSDAY



L72QXIA1

LD4

29/03/2018

#346

COMPANIES HOUSE

WORLDWIDE BRAND DEVELOPMENT LIMITED

**Accounts
for the year ended
30 June 2017**

CONTENTS

	Page
Balance sheet	1
Notes to the accounts	2-4

WORLDWIDE BRAND DEVELOPMENT LIMITED
Company number: 6640322

BALANCE SHEET
30 June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	1,654	2,206
CURRENT ASSETS			
Stock and goods-in-transit		997,038	754,223
Debtors	4	671,836	911,778
Cash at bank and in hand		226,719	207,150
		1,895,593	1,873,151
CREDITORS: Amounts falling due within one year	5	(435,107)	(652,027)
NET CURRENT ASSETS		1,460,486	1,221,124
TOTAL ASSETS LESS CURRENT LIABILITIES		1,462,140	1,223,330
PROVISIONS FOR LIABILITIES			
Deferred taxation	6	(314)	(441)
NET ASSETS		1,461,826	1,222,889
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	1,461,726	1,222,789
SHAREHOLDERS' FUNDS		1,461,826	1,222,889

For the year ended 30 June 2017, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006. The shareholders have not required the company to obtain an audit of its accounts for the year under section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in compliance with the provisions applicable to companies subject to the small companies regime and Financial Reporting Standard 102 Section 1A. The accounts omit the directors' report and profit and loss account as allowed under the said provisions.

Approved by the Board on 17/11/17

and signed on their behalf by D. Matthews
D Matthews, Director

WORLDWIDE BRAND DEVELOPMENT LIMITED

NOTES TO THE ACCOUNTS

**for the year ended
30 June 2017**

1 COMPANY REGISTRATION DETAILS

The company is a private company limited by shares and is registered in England and Wales. Its company number is 6640322. The address of its registered office is Appletree Cottage, Albury Road, Little Hadham, Ware, Hertfordshire, SG11 2DL.

2 ACCOUNTING POLICIES

a) Accounting convention

The accounts have been prepared under the historical cost convention and in compliance with the provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 (SI2008/409) and Financial Reporting Standard 102 Section 1A.

b) Turnover

Turnover is stated net of Value Added Tax and represents the sales value of goods and services supplied during the year.

c) Stock and goods-in-transit

Stock and goods-in-transit are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing goods which have not been sold to customers at the balance sheet date to their location and condition at the balance sheet date.

d) Tangible fixed assets and depreciation

Fixed assets are stated at cost less a provision for accumulated depreciation.

Depreciation is provided at the following annual rates in order to write each asset down to its residual value over its estimated useful life:

Office equipment - 25% on reducing balance basis

Furniture and fixtures – 25% on reducing balance basis

e) Deferred taxation

Deferred tax is recognised by making provision, at current rates, for all timing differences that have originated but not reversed by the balance sheet date.

WORLDWIDE BRAND DEVELOPMENT LIMITED

**NOTES TO THE ACCOUNTS, continued
for the year ended
30 June 2017**

3 TANGIBLE FIXED ASSETS

	Office equipment £	Furniture and fixtures £	Total £
Cost			
At 1 July 2016 and 30 June 2017	7,607	478	8,085
	-----	-----	-----
Depreciation			
At 1 July 2016	5,545	334	5,879
Charge for the year	516	36	552
	-----	-----	-----
At 30 June 2017	6,061	370	6,431
	-----	-----	-----
Net book value			
At 30 June 2017	1,546	108	1,654
	-----	-----	-----
At 30 June 2016	2,062	144	2,206
	-----	-----	-----

4 DEBTORS

	2017 £	2016 £
Trade debtors	670,549	910,491
Other debtors	1,287	1,287
	-----	-----
	671,836	911,778
	-----	-----

5 CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Invoice discounting funds advanced (secured)	-	253,436
Trade creditors	218,214	174,041
Other creditors	1,200	1,200
Corporation tax	84,999	102,052
Other taxation and social security	105,215	121,077
Director's current account (D Matthews)	25,479	221
	-----	-----
	435,107	652,027
	-----	-----

WORLDWIDE BRAND DEVELOPMENT LIMITED

NOTES TO THE ACCOUNTS, continued **for the year ended** **30 June 2017**

6 DEFERRED TAXATION

	2017	2016
	£	£
Deferred tax provision brought forward	441	588
Deferred tax (credit) for the year	(127)	(147)
	-----	-----
Deferred tax provision carried forward	314	441
	-----	-----

The above provision represents the charge to corporation tax at 19% (2016 - 20%) that would arise on the reversal of accelerated capital allowances.

7 CALLED UP SHARE CAPITAL

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100
	-----	-----

8 PROFIT AND LOSS ACCOUNT

	2017	2016
	£	£
Accumulated profits brought forward	1,222,789	891,169
Profit for the financial year	344,937	407,620
Dividends paid in the year	(106,000)	(76,000)
	-----	-----
Accumulated profits carried forward	1,461,726	1,222,789
	-----	-----

9 TRANSACTIONS INVOLVING DIRECTORS AND RELATED PARTIES

The director, D Matthews, received dividends of £106,000 (2016 - £76,000) during the year in his capacity as shareholder of the company.

10 CONTROLLING PARTY

The company is controlled by the director, D Matthews.