

**WORLDWIDE BRAND DEVELOPMENT LIMITED**

**Abbreviated accounts  
for the year ended  
30 June 2014**

**Company number: 6640322**

THURSDAY



\*A440717S\*

A13

26/03/2015

#112

COMPANIES HOUSE

# **WORLDWIDE BRAND DEVELOPMENT LIMITED**

## **Abbreviated accounts for the year ended 30 June 2014**

### **CONTENTS**

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2-3

**WORLDWIDE BRAND DEVELOPMENT LIMITED****Company number: 6640322****ABBREVIATED BALANCE SHEET****30 June 2014**

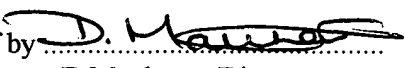
	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,964	2,450
<b>CURRENT ASSETS</b>			
Stock and goods-in-transit		525,296	473,080
Debtors		169,555	454,381
Cash at bank and in hand		365,718	137,231
		-----	-----
		1,060,569	1,064,692
<b>CREDITORS: Amounts falling due within one year</b>		(460,615)	(523,203)
		-----	-----
<b>NET CURRENT ASSETS</b>		599,954	541,489
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		602,918	543,939
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred taxation		(593)	(490)
		-----	-----
<b>NET ASSETS</b>		602,325	543,449
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		602,225	543,349
		-----	-----
<b>SHAREHOLDERS' FUNDS</b>		602,325	543,449
		-----	-----

For the year ended 30 June 2014, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006. The shareholders have not required the company to obtain an audit of its accounts for the year under section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3/9/14

and signed on their behalf by   
D Matthews, Director

# **WORLDWIDE BRAND DEVELOPMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2014**

### **1 ACCOUNTING POLICIES**

#### **a) Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **b) Turnover**

Turnover is stated net of Value Added Tax and represents the sales value of goods and services supplied during the year.

#### **c) Stock and goods-in-transit**

Stock and goods-in-transit are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing goods which have not been sold to customers at the balance sheet date to their location and condition at the balance sheet date.

#### **d) Tangible fixed assets and depreciation**

Fixed assets are stated at cost less a provision for accumulated depreciation.

Depreciation is provided at the following annual rates in order to write each asset down to its residual value over its estimated useful life:

Office equipment - 25% on reducing balance basis

Furniture and fixtures – 25% on reducing balance basis

#### **e) Deferred taxation**

Deferred tax is recognised by making provision, at current rates, for all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale, or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

**WORLDWIDE BRAND DEVELOPMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS, continued  
for the year ended  
30 June 2014**

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>Cost</b>	
At 1 July 2013	5,626
Additions	1,502
	-----
At 30 June 2014	7,128
	-----
<b>Depreciation</b>	
At 1 July 2013	3,176
Charge for the year	988
	-----
At 30 June 2014	4,164
	-----
<b>Net book value</b>	
At 30 June 2014	2,964
	-----
At 30 June 2013	2,450
	-----

**3 CALLED UP SHARE CAPITAL**

	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid:</b>		
100 ordinary shares of £1 each	100	100
	-----	-----