

**REGISTERED NUMBER: 06639938 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2017  
FOR  
TYGER VALLEY SYSTEMS LIMITED**

**TYGER VALLEY SYSTEMS LIMITED (REGISTERED NUMBER: 066399)**

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**For The Year Ended 31st July 2017**

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# **TYGER VALLEY SYSTEMS LIMITED**

## **COMPANY INFORMATION**

**For The Year Ended 31st July 2017**

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**DIRECTORS:**

P Gubbins  
Mrs. S Gubbins

**SECRETARY:**

Exceed Cosec Services Limited

**REGISTERED OFFICE:**

81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

**REGISTERED NUMBER:**

06639938 (England and Wales)

**ACCOUNTANTS:**

Exceed CA Ltd  
Bank House  
81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

# **TYGER VALLEY SYSTEMS LIMITED (REGISTERED NUMBER: 066399)**

## **REPORT OF THE DIRECTORS** **For The Year Ended 31st July 2017**

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The directors present their report with the financial statements of the company for the year ended 31st July 2017.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the development and commercialisation of transcription-related software products and applications.

### **DIRECTORS**

P Gubbins has held office during the whole of the period from 1st August 2016 to the date of this report.

Other changes in directors holding office are as follows:

Mrs. S Gubbins - appointed 9th May 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD:**

P Gubbins - Director

13th October 2017

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
TYGER VALLEY SYSTEMS LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tyger Valley Systems Limited for the year ended 31st July 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Tyger Valley Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tyger Valley Systems Limited and state those matters that we have agreed to state to the Board of Directors of Tyger Valley Systems Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tyger Valley Systems Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tyger Valley Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tyger Valley Systems Limited. You consider that Tyger Valley Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tyger Valley Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Exceed CA Ltd  
Bank House  
81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

13th October 2017

**TYGER VALLEY SYSTEMS LIMITED (REGISTERED NUMBER: 066399)****INCOME STATEMENT**  
**For The Year Ended 31st July 2017**

		<b>2017</b>	<b>2016</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		46,124	32,040
Administrative expenses		<u>36,710</u>	<u>32,020</u>
		9,414	20
Other operating income		<u>1</u>	<u>-</u>
<b>OPERATING PROFIT and</b>			
<b>PROFIT BEFORE TAXATION</b>		9,415	20
Tax on profit	4	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>9,415</u></u>	<u><u>20</u></u>

The notes form part of these financial statements

**TYGER VALLEY SYSTEMS LIMITED (REGISTERED NUMBER: 066399)**

**OTHER COMPREHENSIVE INCOME**  
**For The Year Ended 31st July 2017**

		<b>2017</b>	<b>2016</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>PROFIT FOR THE YEAR</b>		9,415	20
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME</b>			
<b>FOR THE YEAR</b>		<u>9,415</u>	<u>20</u>

The notes form part of these financial statements

# TYGER VALLEY SYSTEMS LIMITED (REGISTERED NUMBER: 066399)

## BALANCE SHEET

31st July 2017

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	5	-	-
<b>CURRENT ASSETS</b>			
Cash at bank		3,767	1,801
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>1,300</u>	<u>1,300</u>
<b>NET CURRENT ASSETS</b>		<u>2,467</u>	<u>501</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,467	501
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>1,858</u>	<u>9,307</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>609</u>	<u>(8,806)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings	8	<u>608</u>	<u>(8,807)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>609</u>	<u>(8,806)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th October 2017 and were signed on its behalf by:

P Gubbins - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31st July 2017**

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**1. STATUTORY INFORMATION**

Tyger Valley Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The directors have formed a judgement at the time of approving the Annual Financial Statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors have adopted the going concern basis in preparing the accounts.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 31st July 2017 nor for the year ended 31st July 2016.

At the year end there were tax losses of £12,225 remaining (2016 - £21,641) available for set off against future assessable profits.

# **TYGER VALLEY SYSTEMS LIMITED (REGISTERED NUMBER: 066399)**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **For The Year Ended 31st July 2017**

### 5. **TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st August 2016 and 31st July 2017	<u>43</u>	<u>23,312</u>	<u>23,355</u>
<b>DEPRECIATION</b>			
At 1st August 2016 and 31st July 2017	<u>43</u>	<u>23,312</u>	<u>23,355</u>
<b>NET BOOK VALUE</b>			
At 31st July 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 31st July 2016	<u>-</u>	<u>-</u>	<u>-</u>

### 6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Other creditors	<u>1,300</u>	<u>1,300</u>

### 7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Other creditors	<u>1,858</u>	<u>9,307</u>

### 8. **RESERVES**

	<b>Retained earnings £</b>
At 1st August 2016	(8,807)
Profit for the year	<u>9,415</u>
At 31st July 2017	<u>608</u>

### 9. **RELATED PARTY DISCLOSURES**

Included under creditors falling due after more than one year is an amount due to the director of £1,858 (2016 -£9,307).  
 These loans are unsecured, interest-free and of no fixed term.

### 10. **ULTIMATE CONTROLLING PARTY**

The controlling party is P Gubbins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.