

REGISTERED NUMBER: 06639555 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2011

for

Theodore Ross Ltd

TUESDAY



A17IKKSX

A07

24/04/2012

#91

COMPANIES HOUSE

Theodore Ross Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Theodore Ross Ltd

Company Information
for the Year Ended 31 July 2011

DIRECTOR: A Ross

REGISTERED OFFICE: 15 Gaol Street
Oakham
Rutland
LE15 6AQ

REGISTERED NUMBER: 06639555 (England and Wales)

ACCOUNTANTS: Max Accountants Ltd
25A Burley Road
Oakham
Rutland
LE15 6DH

Theodore Ross Ltd

Abbreviated Balance Sheet
31 July 2011

	Notes	31.7.11 £	£	31.7.10 £	£
FIXED ASSETS					
Tangible assets	2		14,955		11,609
CURRENT ASSETS					
Stocks and work in progress		52,500		60,000	
Debtors		15,635		2,722	
Cash at bank		28,648		22,960	
		96,783		85,682	
CREDITORS					
Amounts falling due within one year		107,611		83,784	
NET CURRENT (LIABILITIES)/ASSETS			(10,828)		1,898
TOTAL ASSETS LESS CURRENT LIABILITIES			4,127		13,507
PROVISIONS FOR LIABILITIES			2,337		1,579
NET ASSETS			1,790		11,928
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			1,789		11,927
SHAREHOLDERS' FUNDS			1,790		11,928

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Theodore Ross Ltd

Abbreviated Balance Sheet - continued
31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2012 and were signed by:

A handwritten signature in black ink, appearing to be 'A Ross', written over the printed name.

A Ross - Director

The notes form part of these abbreviated accounts

Theodore Ross Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Stocks and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure but excludes any related overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2010	16,614
Additions	6,203
	<hr/>
At 31 July 2011	22,817
	<hr/>
DEPRECIATION	
At 1 August 2010	5,005
Charge for year	2,857
	<hr/>
At 31 July 2011	7,862
	<hr/>
NET BOOK VALUE	
At 31 July 2011	14,955
	<hr/>
At 31 July 2010	11,609
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.11 £	31.7.10 £
1	Ordinary	£1	<u>1</u>	<u>1</u>