

COMPANY REGISTRATION NUMBER: 06637045

**Maidwell Investments Limited**

**Filleted Unaudited Financial Statements**

**30 June 2020**

# Maidwell Investments Limited

## Statement of Financial Position

30 June 2020

		2020	2019
	Note	£	£
<b>Fixed assets</b>			
Investments	4	894,234	894,234
<b>Current assets</b>			
Cash at bank and in hand		123,605	122,106
<b>Creditors: amounts falling due within one year</b>	5	5,251	4,360
<b>Net current assets</b>		<u>118,354</u>	<u>117,746</u>
<b>Total assets less current liabilities</b>		<u>1,012,588</u>	<u>1,011,980</u>
<b>Net assets</b>		<u>1,012,588</u>	<u>1,011,980</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium account		894,134	894,134
Profit and loss account		<u>118,354</u>	<u>117,746</u>
<b>Shareholders funds</b>		<u>1,012,588</u>	<u>1,011,980</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**Maidwell Investments Limited**  
**Statement of Financial Position** *(continued)*

**30 June 2020**

These financial statements were approved by the board of directors and authorised for issue on 8 February 2021 , and are signed on behalf of the board by:

Mr C D Garner

Director

Company registration number: 06637045

# **Maidwell Investments Limited**

## **Notes to the Financial Statements**

### **Year ended 30 June 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Rawdon House, Rawdon Terrace, Ashby de la Zouch, Leicester, LE65 2GN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Investments

	<b>Other investments other than loans £</b>
<b>Cost</b>	
<b>At 1 July 2019 and 30 June 2020</b>	<b>894,234</b> -----
<b>Impairment</b>	
<b>At 1 July 2019 and 30 June 2020</b>	<b>—</b> -----
<b>Carrying amount</b>	
<b>At 30 June 2020</b>	<b>894,234</b> -----
<b>At 30 June 2019</b>	<b>894,234</b> -----

The company owns 50% of the issued share capital of Britannia Land Limited, company number 01359986, a trading company registered in England and Wales.

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

#### 5. Creditors: amounts falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Corporation tax	<b>290</b>	368
Other creditors	<b>4,961</b>	3,992
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	<b>5,251</b>	4,360
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.