

**Registered number: 06635884**

## **Westway Services Holdings (2010) Limited**

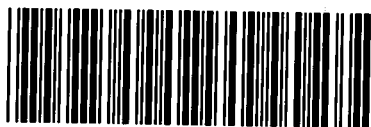
**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the year ended 31 October 2022**

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**Westway Services Holdings (2010) Limited**  
**Registered number: 06635884**

**Statement of financial position**  
**As at 31 October 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	2	13,072,953	13,072,953
		<u>13,072,953</u>	<u>13,072,953</u>
Creditors: amounts falling due within one year	3	(12,301,044)	(12,301,044)
<b>Net current liabilities</b>		<u>(12,301,044)</u>	<u>(12,301,044)</u>
<b>Total assets less current liabilities</b>		<u>771,909</u>	<u>771,909</u>
<b>Net assets</b>		<u>771,909</u>	<u>771,909</u>
<b>Capital and reserves</b>			
Called up share capital	4	14,197	14,197
Share premium account	5	973,755	973,755
Capital contribution	5	3,775,669	3,775,669
Profit and loss account	5	(3,991,712)	(3,991,712)
		<u>771,909</u>	<u>771,909</u>

For the year ended 31 October 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

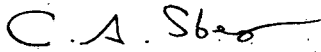
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

**Westway Services Holdings (2010) Limited**  
**Registered number: 06635884**

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21st April 2023.

A handwritten signature in black ink, appearing to read 'C. A. Stevenson', with a stylized flourish at the end.

**C Stevenson**  
Director

The notes on pages 3 to 5 form part of these financial statements.

## **Westway Services Holdings (2010) Limited**

### **Notes to the financial statements For the year ended 31 October 2022**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

Westway Services Holdings (2010) Limited (the "Company") is a private company incorporated, domiciled and registered in England and Wales in the UK. The registered number is 06635884 and the registered address is Ground Floor, Artemis Building, Odyssey Business Park, West End Road, South Ruislip, Middlesex, HA4 6QE.

These financial statements were prepared in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

##### **1.2 Going concern**

The directors are considering a restructure of the ABM group. Although no formal decision has yet been taken, it is anticipated that the assets and liabilities of the company will be transferred to another group company. As a consequence, it is anticipated that this company will be dissolved and the financial statements have therefore been prepared on a basis other than going concern. The company is no longer trading.

##### **1.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **1.4 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **1.5 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### **2. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost</b>	
At 1 November 2021	<b>13,072,953</b>
At 31 October 2022	<b><u>13,072,953</u></b>

## Westway Services Holdings (2010) Limited

### Notes to the financial statements For the year ended 31 October 2022

#### 2. Fixed asset investments (continued)

##### Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Class of shares	Holding
ABM Technical Solutions Limited	England and Wales	Ordinary	100 %

#### 3. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	12,301,044	12,301,044
	<u>12,301,044</u>	<u>12,301,044</u>

#### 4. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
1,419,659 (2021 - 1,419,659) Ordinary shares of £0.01 each	<u>14,197</u>	<u>14,197</u>

#### 5. Reserves

##### Share premium account

The share premium reserve contains the premium arising on the issue of equity shares net of issue expenses.

##### Other reserves

The capital contribution reserve contains the total amount charged to the Company's results in respect of unexpired share-based payment arrangements.

##### Profit and loss account

The profit and loss account includes all current and prior period retained profits and losses.

#### 6. Related party transactions

The Company, being a wholly owned subsidiary, has elected to utilise the exemption in Financial Reporting Standard 102 and has not disclosed any transactions with its parent company and fellow subsidiaries.

## **Westway Services Holdings (2010) Limited**

### **Notes to the financial statements For the year ended 31 October 2022**

#### **7. Post balance sheet events**

Since the year end the directors are considering a restructure of the ABM group. Although no formal decision has yet been taken, it is anticipated that the assets and liabilities of the company will be transferred to another group company. As a consequence, it is anticipated that this company will be dissolved and the financial statements have therefore been prepared on a basis other than going concern.

#### **8. Ultimate parent company and parent company of larger group**

The Company is a subsidiary undertaking of Westway Services Holdings (2014) Limited. The ultimate parent and ultimate controlling party is ABM Industries, Inc.

The smallest and largest group in which the results of the Company are consolidated is that headed by ABM Industries, Inc., 551 Fifth Avenue, Suite 300, New York, New York 10176, United States of America and is listed on the New York Stock Exchange.