REGISTERED NUMBER: 06635743 (England and Wales)

THE EUROPEAN AZERBAIJAN SOCIETY COMPANY LIMITED BY GUARANTEE

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

TUESDAY



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THE EUROPEAN AZERBAIJAN SOCIETY COMPANY LIMITED BY GUARANTEE (REGISTERED NUMBER 06635743)

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THE EUROPEAN AZERBAIJAN SOCIETY **COMPANY LIMITED BY GUARANTEE**

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS:

T Heydarov N Heydarov

SECRETARY:

S Namatı-Nasab

REGISTERED OFFICE:

11-12, St James's Square

London SW1Y4LB

REGISTERED NUMBER

06635743 (England and Wales)

THE EUROPEAN AZERBAIJAN SOCIETY COMPANY LIMITED BY GUARANTEE (REGISTERED NUMBER: 06635743)

ABBREVIATED BALANCE SHEET 31 MARCH 2010

	2010	2009
	£	£
CURRENT ASSETS		
Debtors	168,273	27,933
Cash at bank	43,028	949,276
	211,301	977,209
CREDITORS		
Amounts falling due within one year	2,060,388	1,154,775
NET CURRENT LIABILITIES	(1,849,087)	(177,566)
TOTAL ASSETS LESS CURRENT LIABILITIES	(1,849,087)	(177,566)
RESERVES		
Profit and loss account	(1,849,087)	(177,566)
	(1,849,087)	(177,566)
		====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 December 2010 and were signed on its behalf by

N Heydarov - Director

The notes form part of these abbreviated accounts

THE EUROPEAN AZERBAIJAN SOCIETY COMPANY LIMITED BY GUARANTEE (REGISTERED NUMBER: 06635743)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Operating leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, with each members liability limited to £1 in the event of the company being wound up