

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A9AC9R5L

A23

29/07/2020

#264

COMPANIES HOUSE

1 Company details

Company number 0 6 6 3 4 6 8 5

Company name in full Gibbs Uk Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jeremy

Surname Frost

3 Liquidator's address

Building name/number One Elmfield Park

Street

Post town Bromley

County/Region Kent

Postcode B R 1 1 L U

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

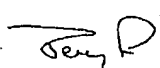
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.


LIQ03


Notice of progress report in voluntary winding up


6		Period of progress report							
From date	^d 1	^d 1	^m 0	^m 7	^y 2	^y 0	^y 1	^y 9	
To date	^d 1	^d 0	^m 0	^m 7	^y 2	^y 0	^y 2	^y 0	
7		Progress report							
		<input checked="" type="checkbox"/> The progress report is attached							
8		Sign and date							
Liquidator's signature	Signature X  X								
Signature date	^d 2	^d 4	^m 0	^m 7	^y 2	^y 0	^y 2	^y 0	


LIQ03


Notice of progress report in voluntary winding up

 Presenter information	
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	Kelly Walford
Company name	Frost Group Limited
Address	
c/o Frost Group Ltd, Court House	
The Old Police Station, South Street	
Post town	Ashby-de-la-Zouch
County/Region	Leicestershire
Postcode	L E 6 5 1 B S
Country	
DX	
Telephone	0845 260 0101

 Checklist
We may return forms completed incorrectly or with information missing.
Please make sure you have remembered the following:
<input type="checkbox"/> The company name and number match the information held on the public Register.
<input type="checkbox"/> You have attached the required documents.
<input type="checkbox"/> You have signed the form.

 Important information
All information on this form will appear on the public record.

 Where to send
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

 Further information
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Gibbs Uk Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 11/07/2019 To 10/07/2020 £	From 11/07/2019 To 10/07/2020 £
	ASSET REALISATIONS		
162,094.78	Loans & Advances	162,094.78	162,094.78
283.60	VAT Refund	283.60	283.60
		<u>162,378.38</u>	<u>162,378.38</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	162,378.38	162,378.38
		<u>(162,378.38)</u>	<u>(162,378.38)</u>
<u>162,378.38</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

Note:

Assets have been valued in line with the final balance sheet.

Distribution represents £16,237.84 per £1 ordinary share.

**GIBBS UK LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

FIRST ANNUAL PROGRESS REPORT TO MEMBERS

DATED 24 JULY 2020



Frost Group

**FROST GROUP LIMITED
One Elmfield Park
Bromley, BR1 1LU**

GIBBS UK LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION

LIQUIDATOR'S PROGRESS REPORT TO MEMBERS

For the year ending 10 July 2020

STATUTORY INFORMATION

Company name: Gibbs UK Limited

Registered office: C/O Frost Group Limited, Court House, The Old Police Station, South Street, Ashby-De-La-Zouch, Leicestershire, LE65 1BS

Former registered office: Frost Group Limited, Regus, City South Tower, 26 Elmfield Road, Bromley BR1 1LR

Registered number: 06634685

Liquidator's name: Jeremy Charles Frost

Liquidator's address: Frost Group Limited, One Elmfield Park, Bromley, BR1 1LU

Liquidator's date of appointment: 11 July 2019

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

This assignment is a straightforward Members' Voluntary Liquidation with a day one distribution in specie of the Shareholders' loan accounts equalling £162,378.38. This amount was distributed in specie shortly following my appointment and included the VAT refund of £283.60.

The appropriate tax clearances have been requested, out of which Corporation Tax clearance has been received and once HM Revenue and Customs have agreed to the liquidation being closed, I will send my draft final account to members.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 11 July 2019 to 10 July 2020 is attached at Appendix 2.

Members will note that the only asset listed on the Declaration of Solvency was a shareholders' loan account in the sum of £162,378.38. A distribution of specie for this amount was declared on 11 July 2019 representing a distribution of £16,237.84 per £1 ordinary share.

There were no other transactions for the duration of the Liquidation.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company does not have any outstanding charges.

Preferential Creditors

The Declaration of Solvency did not show any preferential creditors and none have come forward to make a claim in the Liquidation.

Crown Creditors

The Declaration of Solvency included no amount owed to HMRC. No claim has been received.

Non-preferential unsecured Creditors

The Declaration of Solvency included no non-preferential unsecured creditors. No claims has been received.

Share Capital

The following distributions in specie were made to the Members:

Date	Amount distribution	Rate of distribution per share
11 July 2019	£162,378.38	£16,237.84 per £1 ordinary share

REMUNERATION

The Company qualified for a Bronze Plus Service MVL at a fixed fee of £1,100 plus disbursements and VAT. These fees and disbursements were paid before the Company entered liquidation and as such there is no requirement for me to provide details of our time costs in this matter.

As the closure of the Liquidation was not concluded within the 6 months timeframe, due to the non receipt of final VAT and PAYE tax clearances, a further fixed fee of £250 plus VAT has become payable. These fees represent my firm's charges for both the pre and post appointment periods.

A breakdown of the disbursements charged is detailed below:

Disbursement	Provider	£
Statutory specific penalty bond	IRS	99.00
Statutory Advertising	TMP	219.00
		£318.00

Where expenses are paid to third parties they are described as category 1 disbursements under Statement of Insolvency Practise 9 and there is no requirement for authorisation to be obtained in respect of these expenses. Where expenses are paid to my firm in respect of internal charges made, these are described as category 2 disbursements and I require members' authority to draw these expenses.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

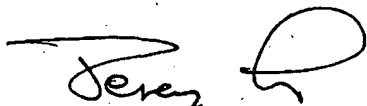
A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

The Liquidation will remain open until the final VAT and PAYE tax clearances are received from HMRC and our additional remuneration has been settled in full.

For the avoidance of doubt, all personal data which Frost Group Limited holds is held in line with the General Data Protection Regulations and Data Protection Act 2018, and will be processed on the basis that it is required for statutory purposes. All personal data held by the Liquidator will be held for the duration of the Liquidation and will be destroyed after 12 months if held in the form of any business records not returned to you or for 10 (ten) years if held as part of the Liquidator's case files. Should you require further clarification on this point please contact my office.

Please note that when carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics, a copy of which can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code> when carrying out all professional work relating to an insolvency appointment. They are also bound by the regulations of their professional bodies which can be found at <http://www.insolvency-practitioners.org.uk/>

If members have any queries regarding the conduct of the Liquidation they should contact Kelly Walford on 0845 260 0101, or by email at kellyw@frostbr.co.uk.

A handwritten signature in black ink, appearing to read 'Jeremy C Frost', with a stylized flourish at the end.

Jeremy C Frost MIPA FABRP
Liquidator

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Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and his staff, together with the control and supervision of the work done on the case by the office holder and the managers. It does not give direct financial benefit to the members or creditors, but has to be undertaken by the office holder to meet his requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up both physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Appendix 2

Liquidator's Abstract of Receipts & Payments

Appendix 3

Practice fee recovery policy for Frost Group Limited

Charge out Rates

A Members' Guide to Liquidator's fees England and Wales