

**GIBBS UK LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**Gibbs UK Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

**Gibbs UK Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 06634685

		31 March 2017		Period to 31 March 2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		2,297		2,679
			2,297		2,679
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		50,634		28,158	
		50,634		28,158	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(52,297 )		(25,904 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,663 )		2,254
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			634		4,933
<b>NET ASSETS</b>			634		4,933
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		10		1
Profit and loss account			624		4,932
<b>SHAREHOLDERS' FUNDS</b>			634		4,933

**Gibbs UK Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Greg Gibbs**

**01/09/2017**

The notes on pages 4 to 5 form part of these financial statements.

**Gibbs UK Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 August 2015 as previously stated	1	20,461	20,462
Prior year adjustment	-	1	1
As at 1 August 2015 as restated	1	20,462	20,463
Profit for the period and total comprehensive income	-	24,470	24,470
Dividends paid	-	(40,000)	(40,000)
As at 31 March 2016 and 1 April 2016	1	4,932	4,933
Profit for the year and total comprehensive income	-	23,692	23,692
Dividends paid	-	(28,000)	(28,000)
As at 31 March 2017	10	624	634

**Gibbs UK Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% WDV
Computer Equipment	33% WDV

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2016	5,223	7,217	12,440
Additions	-	535	535
As at 31 March 2017	5,223	7,752	12,975
<b>Depreciation</b>			
As at 1 April 2016	3,437	6,324	9,761
Provided during the period	446	471	917
As at 31 March 2017	3,883	6,795	10,678
<b>Net Book Value</b>			
As at 31 March 2017	1,340	957	2,297
As at 1 April 2016	1,786	893	2,679

**4. Debtors**

	<b>31 March 2017</b>	<b>Period to 31 March 2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		

**Gibbs UK Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>31 March 2017</b>	<b>Period to 31 March 2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	6,379	5,877
Other taxes and social security	5,945	798
VAT	9,748	5,375
Directors' loan accounts	30,225	13,854
	<u>52,297</u>	<u>25,904</u>

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>31 March 2017</b>	<b>Period to 31 March 2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	10	10	1

**7. Transactions With and Loans to Directors**

Dividends paid to directors

**8. Dividends**

	<b>31 March 2017</b>	<b>Period to 31 March 2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	28,000	40,000
	<u>28,000</u>	<u>40,000</u>

**9. Controlling Party**

The company's controlling party is Greg Gibbs by virtue of his ownership of 60 % of the issued share capital in the company.

The company's controlling party is Nicola Gibbs by virtue of his ownership of 40 % of the issued share capital in the company.

**10. General Information**

Gibbs UK Ltd Registered number 06634685 is a limited by shares company incorporated in England & Wales. The Registered Office is 74-78 High Street, Colliers Wood, London, SW19 2BY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.