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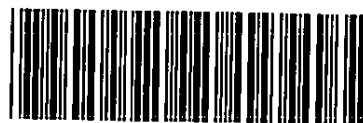
Company Registration No. 06633840 (England and Wales)

**ARIYA CAPITAL SERVICES LIMITED**

**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

TUESDAY



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COMPANIES HOUSE

# ARIYA CAPITAL SERVICES LIMITED

## COMPANY INFORMATION

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<b>Director</b>	H Von Stiegel
<b>Company number</b>	06633840
<b>Registered office</b>	Acre House 11-15 William Road London NW1 3ER United Kingdom
<b>Accountants</b>	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER United Kingdom
<b>Business address</b>	4/5 Park Place London SW1A 1LP

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**ARIYA CAPITAL SERVICES LIMITED**

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# ARIYA CAPITAL SERVICES LIMITED

## DIRECTOR'S REPORT

***FOR THE YEAR ENDED 31 MARCH 2012***

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The director presents his report and financial statements for the year ended 31 March 2012.

### Principal activities and review of the business

The principal activity of the company continues to be that of the provision of corporate services to the ACGL Fund Manager

### Director

The director who served during the year was

H Von Stiegel

On behalf of the board

X 

H Von Stiegel

Director

Dated 21/5/2013

# ARIYA CAPITAL SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2012*

	Notes	2012 £	2011 £
Turnover		-	200,250
Administrative expenses		(131,577)	(221,140)
<b>Loss on ordinary activities before taxation</b>		<u>(131,577)</u>	<u>(20,890)</u>
Tax on loss on ordinary activities	2	-	-
<b>Loss for the year</b>	7	<u><u>(131,577)</u></u>	<u><u>(20,890)</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

**ARIYA CAPITAL SERVICES LIMITED****BALANCE SHEET****AS AT 31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	3		2,510		5,027
<b>Current assets</b>					
Debtors	4	32,074		36,830	
Cash at bank and in hand		693		5,607	
		<u>32,767</u>		<u>42,437</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(313,689)</u>		<u>(194,299)</u>	
<b>Net current liabilities</b>			<u>(280,922)</u>		<u>(151,862)</u>
<b>Total assets less current liabilities</b>			<u>(278,412)</u>		<u>(146,835)</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss account	7		<u>(278,512)</u>		<u>(146,935)</u>
<b>Shareholders' funds</b>	8		<u>(278,412)</u>		<u>(146,835)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2012. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

2/5/2013

H Von Stegel  
Director

# ARIYA CAPITAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2012*

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The accounts have been prepared under the historical cost convention and on a going concern basis, the validity of which is dependent on the on-going support of the director and the parent company

#### **1.2 Revenue recognition**

Turnover represents amounts *receivable for goods and services net of VAT and trade discounts*

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	4 years straight line
Fixtures, fittings & equipment	4 years straight line

#### **1.4 Deferred taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

#### **1.5 Foreign currency translation**

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to profit and loss account.

# ARIYA CAPITAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2012

2	Taxation	2012	2011
	Current tax charge	-	-
	<b>Factors affecting the tax charge for the year</b>		
	Loss on ordinary activities before taxation	(131,577)	(20,890)
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 26.00% (2011 - 21.00%)	(34,210)	(4,387)
	Effects of		
	Depreciation add back	654	542
	Capital allowances	(121)	(130)
	Movement in tax losses	33,677	3,975
		34,210	4,387
	<b>Current tax charge</b>	-	-

The company has estimated losses of £ 237,432 (2011 - £ 107,908) available for carry forward against future trading profits

3	Tangible fixed assets	Plant and machinery	Fixtures, fittings & equipment	Total
		£	£	£
	<b>Cost</b>			
	At 1 April 2011 & at 31 March 2012	6,068	4,000	10,068
	<b>Depreciation</b>			
	At 1 April 2011	3,041	2,000	5,041
	Charge for the year	1,517	1,000	2,517
	At 31 March 2012	4,558	3,000	7,558
	<b>Net book value</b>			
	At 31 March 2012	1,510	1,000	2,510
	At 31 March 2011	3,027	2,000	5,027



# ARIYA CAPITAL SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

<b>4 Debtors</b>	<b>2012</b>	<b>2011</b>
	£	£
Trade debtors	28,738	28,738
Other debtors	2,284	8,092
Prepayments and accrued income	1,052	-
	<u>32,074</u>	<u>36,830</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	£	£
Trade creditors	-	641
Amounts owed to group undertakings	193,123	181,527
Taxes and social security costs	359	-
Director's current accounts	117,457	-
Accruals and deferred income	2,750	12,131
	<u>313,689</u>	<u>194,299</u>
<b>6 Share capital</b>	<b>2012</b>	<b>2011</b>
	£	£
Allotted, called up and fully paid		
100 of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>7 Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
		£
Balance at 1 April 2011		(146,935)
Loss for the year		(131,577)
Balance at 31 March 2012		<u>(278,512)</u>

## ARIYA CAPITAL SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2012*

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8	Reconciliation of movements in shareholders' funds	2012 £	2011 £
	Loss for the financial year	(131,577)	(20,890)
	Opening shareholders' funds	(146,835)	(125,945)
	Closing shareholders funds	<u>(278,412)</u>	<u>(146,835)</u>

### 9 Controlling parties

The ultimate controlling party is considered to be Ariya Capital Group Limited, a company incorporated in Jersey