Craegmoor Group (No.1) Limited
Unaudited annual report and financial statements for the year ended 31 December 2014

Registered number: 6633646

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Craegmoor Group (No.1) Limited

Unaudited annual report and financial statements for the year ended 31 December 2014

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Craegmoor Group (No.1) Limited

Directors' report for the year ended 31 December 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2014.

Principal activities
The company is dormant and did not trade during the year.

Directors
The directors of the company who held office during the year and up to the date of signing the financial statements were as follows:

Jason Lock	(resigned 1 April 2015)
Matthew Franzidis	(resigned 7 January 2015)
Tom Riall	
Mark Moran	(appointed 1 April 2015)

In accordance with the articles of association, no directors retire by rotation.

By order of the board

David Hall
Company Secretary
30 June 2015

80 Hammersmith Road
London
England
W14 8UD

Craegmoor Group (No.1) Limited

Profit and loss account for the year ended 31 December 2014

The company has not traded in the year. As a result no profit and loss account has been presented for the year.

Craegmoor Group (No.1) Limited

Balance sheet as at 31 December 2014

	Note	2014 £'000	2013 £'000
Fixed assets			
Investments	1	**1,123**	1,123
Net assets		**1,123**	1,123
Capital and reserves			
Capital contribution	2	**1,123**	1,123
Total shareholders' funds		**1,123**	1,123

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2013 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Directors on 30 June 2015.



Mark Moran
Director

Registered number: 6633646

Craegmoor Group (No.1) Limited

Statement of accounting policies

The following accounting policies have been applied consistently in the company's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis in accordance with applicable UK accounting standards, the Companies Act 2006 and under the historical cost accounting rules.

The company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare group financial statements on the grounds that it is included in the consolidated financial statements of a parent undertaking. These financial statements present information about the company as an individual undertaking and not about its group.

Under Financial Reporting Standard 1 'Cash flow statements' (revised 1996) the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own publicly available consolidated financial statements.

As the company is a wholly owned subsidiary of Priory Group No. 1 Limited, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 'Related party disclosures' and has therefore not disclosed transactions or balances with entities which form part of the group.

Investments
Investments held as fixed assets are shown at cost less provision for impairment.

Craegmoor Group (No.1) Limited

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Craegmoor Group (No.1) Limited

Notes to the financial statements for the year ended 31 December 2014

1 Investments

	Shares in associate undertakings
	£'000
Cost and net book value	
At 1 January 2014 and 31 December 2014	**1,123**

The shares held in associate undertakings consist of 1,125,800 £0.01 ordinary shares in Craegmoor Group (No.2) Limited, representing 26% of that company's issued share capital.

2 Capital contribution

	£'000
Opening and closing capital contribution	**1,123**

The company is limited by guarantee and therefore has no share capital.

Notes to the financial statements for the year ended 31 December 2014 (continued)

3 Ultimate parent company and controlling party

The company's immediate parent company, which is incorporated in the United Kingdom, is Craegmoor Group Limited.

The ultimate parent undertaking and controlling party is Priory Group No. 1 Limited, a company incorporated in England. Priory Group No. 1 Limited is beneficially owned by funds managed by Advent International Corporation which is considered by the directors to be the ultimate controlling party of the company.

Priory Group No. 1 Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2014. Priory Group No. 3 PLC is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31 December 2014. The consolidated financial statements of Priory Group No. 1 Limited and Priory Group No. 3 PLC can be obtained from the Company Secretary at 80 Hammersmith Road, London, W14 8UD.