

**Craegmoor Group (No.1) Limited**  
**Unaudited directors' report and**  
**financial statements**  
**for the year ended 31 December 2011**

**Registered number: 6633646**



# Craegmoor Group (No.1) Limited

## Unaudited directors' report and financial statements for the year ended 31 December 2011

### Contents

Directors' report for the year ended 31 December 2011	1
Profit and loss account for the year ended 31 December 2011	2
Balance sheet as at 31 December 2011	3
Statement of accounting policies	4
Notes to the financial statements for the year ended 31 December 2011	5

# **Craegmoor Group (No.1) Limited**

## **Directors' report for the year ended 31 December 2011**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2011

### **Principal activities**

The company is dormant and did not trade during the year

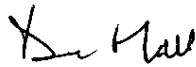
### **Directors**

The directors of the company who held office during the year and up to the date of signing the financial statements were as follows

Humphrey Battcock	(Resigned 14 April 2011)
Thomas Allen	(Resigned 14 April 2011)
Ted Smith	(Resigned 14 April 2011)
David Manson	(Resigned 30 April 2011)
Julian Ball	(Resigned 14 April 2011)
Philip Scott	(Appointed 14 April 2011)
Jason Lock	(Appointed 14 April 2011)
Matthew Franzidis	(Appointed 14 April 2011)
Christopher Thompson	(Appointed 26 July 2011)

In accordance with the articles of association, no directors retire by rotation

By order of the board



David Hall  
Company Secretary  
6 September 2012

21 Exhibition House  
Addison Bridge Place  
London  
W14 8XP

## **Craegmoor Group (No.1) Limited**

### **Profit and loss account for the year ended 31 December 2011**

The company has not traded in the current or preceding year. As a result no profit and loss account has been presented for the period.

# Craegmoor Group (No.1) Limited

## Balance sheet as at 31 December 2011

	Note	2011 £'000	2010 £'000
<b>Fixed assets</b>			
Investments	3	1,123	1,123
<b>Net assets</b>		<b>1,123</b>	<b>1,123</b>
<b>Capital and reserves</b>			
Capital contribution	4	1,123	1,123
<b>Total shareholders' funds</b>		<b>1,123</b>	<b>1,123</b>

For the year ended 31 December 2011 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009)

The financial statements were approved by the Board of Directors on 6 September 2012



Jason Lock  
Director

Registered number 6633646

# **Craegmoor Group (No.1) Limited**

## **Statement of accounting policies**

The following accounting policies have been applied consistently in the company's financial statements

### **Basis of preparation**

The financial statements have been prepared on the going concern basis in accordance with applicable UK accounting standards and UK company law and under the historical cost accounting rules

The company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare group financial statements on the grounds that it is included in the consolidated financial statements of a parent undertaking. These financial statements present information about the company as an individual undertaking and not about its group.

Under Financial Reporting Standard 1 'Cash flow statements' (revised 1996) the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own publicly available consolidated financial statements.

As the company is a wholly owned subsidiary of Priory Group No. 1 Limited, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 'Related party disclosures' and has therefore not disclosed transactions or balances with entities which form part of the group.

### **Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

# **Craegmoor Group (No.1) Limited**

## **Notes to the financial statements for the year ended 31 December 2011**

### **1 Profit and loss account**

The remuneration of the auditors of £500 (2010 £2,000) was borne by another group undertaking

### **2 Staff costs**

The company has no employees other than the directors, who did not receive any remuneration in respect of services to the company (2010 £nil)

The costs relating to the directors' services have been borne by Craegmoor Facilities Company Limited, up to 14 April 2011, and by Priory Central Services Limited since the acquisition of the Craegmoor group by the Priory group on 14 April 2011. No amounts have been recharged to the company in respect of the directors' services and the directors do not believe that it is practical to allocate these costs between group companies

### **3 Investments**

	Shares in associate undertakings £'000
Cost and net book value	
At 1 January 2011 and 31 December 2011	1,123

The shares held in associate undertakings consist of 1,125,800 £0.01 ordinary shares in Craegmoor Group (No 2) Limited, representing 26% of that company's issued share capital

### **4 Capital contribution**

	2011 £'000	2010 £'000
Opening and closing capital contribution	1,123	1,123

The company is limited by guarantee and therefore has no share capital

# **Craegmoor Group (No.1) Limited**

## **5 Ultimate parent company and controlling party**

The company's immediate parent company, which is incorporated in the United Kingdom, is Craegmoor Group Limited

The ultimate parent undertaking and controlling party is Priory Group No 1 Limited, a company incorporated in England. Priory Group No 1 Limited is beneficially owned by funds managed by Advent International Corporation which is considered by the directors to be the ultimate controlling party of the company.

Priory Group No 1 Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2011. Priory Group No 3 PLC is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31 December 2011. The consolidated financial statements of Priory Group No 1 Limited and Priory Group No 3 PLC can be obtained from the Company Secretary at 21 Exhibition House, Addison Bridge Place, London, W14 8XP.