

Company Registration No 06633427 (England and Wales)

CEXBUY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013



CEXBUY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	118,790		149,178	
Current assets					
Stocks		120,675		143,203	
Debtors		106,396		65,386	
Cash at bank and in hand		83,218		57,726	
		<u>310,289</u>		<u>266,315</u>	
Creditors' amounts falling due within one year		<u>(198,289)</u>		<u>(169,154)</u>	
Net current assets		112,000		97,161	
Total assets less current liabilities		230,790		246,339	
Creditors' amounts falling due after more than one year		(65,569)		(90,083)	
Provisions for liabilities		<u>(9,853)</u>		<u>(12,944)</u>	
		<u>155,368</u>		<u>143,312</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		154,368		142,312	
Shareholders' funds		<u>155,368</u>		<u>143,312</u>	

CEXBUY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2013

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on **28/5/2014**


H Y Man
Director


N A Man
Director

Company Registration No 06633427

CEXBUY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over term of the lease
Plant and machinery	3 years straight line
Fixtures, fittings & equipment	20% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Exchange liabilities

The company purchases goods from members of the general public for a non cash consideration by issuing exchange vouchers. The vouchers have an infinite life and can be redeemed for goods but not cash. The liability is included within other creditors

CEXBUY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2012	299,859
Additions	1,008
At 31 October 2013	300,867
Depreciation	
At 1 November 2012	150,681
Charge for the year	31,396
At 31 October 2013	182,077
Net book value	
At 31 October 2013	118,790
At 31 October 2012	149,178

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 ordinary of £1 each	1,000	1,000