

Registered Number 06633427

CEXBUY LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	149,178	188,102
		<u>149,178</u>	<u>188,102</u>
Current assets			
Stocks		143,203	141,080
Debtors		65,386	51,409
Cash at bank and in hand		57,726	72,600
		<u>266,315</u>	<u>265,089</u>
Creditors: amounts falling due within one year		(169,154)	(305,723)
Net current assets (liabilities)		<u>97,161</u>	<u>(40,634)</u>
Total assets less current liabilities		<u>246,339</u>	<u>147,468</u>
Creditors: amounts falling due after more than one year		(90,083)	-
Provisions for liabilities		(12,944)	(16,981)
Total net assets (liabilities)		<u>143,312</u>	<u>130,487</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		142,312	129,487
Shareholders' funds		<u>143,312</u>	<u>130,487</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2013

And signed on their behalf by:

H Y Man, Director

N A Man, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold over term of the lease
 Plant and machinery 3 years straight line
 Fixtures, fittings & equipment 20% reducing balance

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Exchange liabilities

The company purchases goods from members of the general public for a non cash consideration by issuing exchange vouchers. The vouchers have an infinite life and can be redeemed for goods but not cash. The liability is included within other creditors.

2 Tangible fixed assets

£

Cost

At 1 November 2011

299,859

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>299,859</u>
Depreciation	
At 1 November 2011	111,757
Charge for the year	38,924
On disposals	-
At 31 October 2012	<u>150,681</u>
Net book values	
At 31 October 2012	<u>149,178</u>
At 31 October 2011	<u>188,102</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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