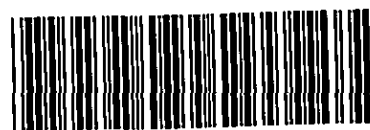


**Report of the Directors and  
Financial Statements  
for the Year Ended 31 January 2012  
for  
W Hall & Son (Holywell) Limited**

WEDNESDAY



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for the Year Ended 31 January 2012**

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**W. Hall & Son (Holywell) Limited**  
**Company Information**  
**for the Year Ended 31 January 2012**

**DIRECTORS.**

Miss C Ravenscroft  
Mr J K Ravenscroft

**REGISTERED OFFICE·**

145 Edge Lane  
Liverpool  
L7 2PF

**REGISTERED NUMBER·**

06632448 (England and Wales)

**AUDITORS:**

Wilson Henry LLP  
Registered Auditor  
145 Edge Lane  
Liverpool  
Merseyside  
L7 2PF

**Report of the Directors  
for the Year Ended 31 January 2012**

The directors present their report with the financial statements of the company for the year ended 31 January 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the wholesale of beers, wines and spirits

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 February 2011 to the date of this report

Miss C Ravenscroft  
Mr J K Ravenscroft

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business


The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Miss C Ravenscroft - Director

Date

29.10.12

**Report of the Independent Auditors to the Members of  
W. Hall & Son (Holywell) Limited**

We have audited the financial statements of W Hall & Son (Holywell) Limited for the year ended 31 January 2012 on pages five to ten. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note fourteen to the financial statements.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 January 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of  
W. Hall & Son (Holywell) Limited**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors

Hilene S Henry (Senior Statutory Auditor)  
for and on behalf of Wilson Henry LLP  
Registered Auditor  
145 Edge Lane  
Liverpool  
Merseyside  
L7 2PF



Date 29 10 12.

**Profit and Loss Account  
for the Year Ended 31 January 2012**

	Notes	Year Ended 31 1 12		Period 1 10 09 to 31 1 11	
		£	£	£	£
<b>TURNOVER</b>			7,100,276		6,933,207
Cost of sales			6,269,647		5,854,503
<b>GROSS PROFIT</b>			830,629		1,078,704
Distribution costs		518,579		955,690	
Administrative expenses		393,750		547,628	
			912,329		1,503,318
<b>OPERATING LOSS</b>	2		(81,700)		(424,614)
Interest receivable and similar income			115		521
			(81,585)		(424,093)
Interest payable and similar charges			866		-
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			(82,451)		(424,093)
Tax on loss on ordinary activities	3		-		-
<b>LOSS FOR THE FINANCIAL YEAR</b>			(82,451)		(424,093)

The notes form part of these financial statements

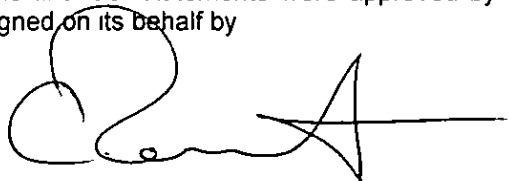
**Balance Sheet**  
**31 January 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	4	44,890	35,197
<b>CURRENT ASSETS</b>			
Stocks	5	595,184	379,870
Debtors	6	622,710	319,053
Cash at bank and in hand		57,681	153,351
		<u>1,275,575</u>	<u>852,274</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>982,310</u>	<u>473,979</u>
<b>NET CURRENT ASSETS</b>		<u>293,265</u>	<u>378,295</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>338,155</u>	<u>413,492</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>7,990</u>	<u>876</u>
<b>NET ASSETS</b>		<u><u>330,165</u></u>	<u><u>412,616</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	100	100
Share premium	11	917,124	917,124
Profit and loss account	11	<u>(587,059)</u>	<u>(504,608)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>330,165</u></u>	<u><u>412,616</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on  
signed on its behalf by

29.10.2012 and were



Miss C Ravenscroft - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 January 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied. Turnover is recognised on despatch of goods to customers

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Office equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 OPERATING LOSS**

The operating loss is stated after charging/(crediting)

	Year Ended 31 1 12 £	Period 1 10 09 to 31 1 11 £
Depreciation - owned assets	12,139	37,101
Depreciation - assets on hire purchase contracts	347	-
Profit on disposal of fixed assets	-	(1,245)
Auditors' remuneration	3,500	3,500
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2012

3 TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 January 2012 nor for the period ended 31 January 2011

4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 1 February 2011	12,414	4,104	49,099	16,398	82,015
Additions	20,374	1,805	-	-	22,179
At 31 January 2012	32,788	5,909	49,099	16,398	104,194
<b>DEPRECIATION</b>					
At 1 February 2011	1,567	2,441	31,153	11,657	46,818
Charge for year	1,913	695	7,943	1,935	12,486
At 31 January 2012	3,480	3,136	39,096	13,592	59,304
<b>NET BOOK VALUE</b>					
At 31 January 2012	29,308	2,773	10,003	2,806	44,890
At 31 January 2011	10,847	1,663	17,946	4,741	35,197

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Plant and machinery £
<b>COST</b>	
Additions	13,874
At 31 January 2012	13,874
<b>DEPRECIATION</b>	
Charge for year	347
At 31 January 2012	347
<b>NET BOOK VALUE</b>	
At 31 January 2012	13,527

5 STOCKS

	2012 £	2011 £
Stocks	595,184	379,870

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2012

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade debtors	157,751	158,108
Amounts owed by group undertakings	250,580	107,417
Other debtors	57,651	218
Prepayments and accrued income	156,728	53,310
	<u>622,710</u>	<u>319,053</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Bank loans and overdrafts	2,069	-
Hire purchase contracts	3,879	-
Trade creditors	635,870	399,849
Amounts owed to group undertakings	300,284	-
Social security and other taxes	6,608	22,556
Other creditors	-	4,840
Accrued expenses	33,600	46,734
	<u>982,310</u>	<u>473,979</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	£	£
Hire purchase contracts	7,990	-
Other creditors	-	876
	<u>7,990</u>	<u>876</u>

9 SECURED DEBTS

After the balance sheet date but before approval of the financial statements the following security was registered -

- 1 The Royal Bank of Scotland created an inter-company guarantee on 24 May 2012 on the following companies Beerscellars (UK) Limited, Multi-Inns (North West) Limited, Whiston Social Limited, W Hall & Son (Holywell) Limited and Pemberton Central Limited

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2012

11 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 February 2011	(504,608)	917,124	412,516
Deficit for the year	(82,451)		(82,451)
At 31 January 2012	<u>(587,059)</u>	<u>917,124</u>	<u>330,065</u>

12 ULTIMATE PARENT COMPANY

Beerscellars (UK) Limited is regarded by the directors as being the company's ultimate parent company

13 RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group

14 APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements

15 ULTIMATE CONTROLLING PARTY

The controlling party is Mr J K Ravenscroft, majority shareholder of the the company's ultimate parent company Beerscellars (UK) Limited