

# **LIFEBEAT**

(A company limited by Guarantee)

## **REPORT AND ACCOUNTS**

**YEAR ENDED 30<sup>TH</sup> JUNE 2010**



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**LIFEBEAT**  
**(A company limited by guarantee)**

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# **LIFEBEAT**

(A company limited by guarantee)

## **Company Information**

**Year Ended 30<sup>th</sup> June 2010**

**Directors**

Ms J E Morton

Ms R J Pearmain

Mr E J Pratt

Mr CEB Schlee

Charles G C Vyvyan

Ms V Watson

**REGISTERED OFFICE**

37 Finstock Road

London

W10 6LU

**BANKERS**

Natwest Bank plc

Lutterworth Branch

25 High Street

Lutterworth

LE14 4AX

**ACCOUNTANTS**

Beacon Financial Management Ltd

Chartered Certified Accountants

83 Moree Way

Edmonton, London

N18 2UL

**COMPANY NUMBER**

06632229

**LIFEBEAT**  
**(A company limited by guarantee)**  
**DIRECTORS REPORT FOR THE**  
**YEAR ENDED 30<sup>TH</sup> JUNE 2010**

The directors present their report together with the financial statements for the year ended 30<sup>th</sup> June 2010

**PRINCIPAL ACTIVITY**

The principal activity is to promote educational advancement among young people through the provision of recreational, leisure time activities, provision of support and activities which develop their skills, capacities to enable them to participate in society as mature and responsible adults

**BUSINESS REVIEW**

The results for the year are summarised in the Income and Expenditure account on page 4. The Income for the year increased by 70% on last year's figures. The organisation will be seeking to further increase next year's income through corporate sponsorship and individual donations to enable it further subsidise camping and leadership training sessions for less privileged young adults.

**DIRECTORS**

The present membership of the board is set out below. All directors served throughout the year.

Ms J E Morton

Ms R J Pearmain

Mr E J Pratt

Mr CEB Schlee

Mr Charles G C Vyvyan

Ms V Watson

The guarantors of the company are all members of Lifebeat. Their guarantee is limited to £1.

**RESPONSIBILITIES OF THE DIRECTORS**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the Income and Expenditure of the company for that period. In preparing those financial statements, the directors are required to,

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors' are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### **ON BEHALF OF THE BOARD**

This report has been prepared in accordance with the special provisions applicable companies subject to the small companies' regime

Director



Name

CLIVE SCHLEE

Dated

28 / 3 / 11

**LIFEBEAT****INCOME AND EXPENDITURE**

(a company limited by guarantee)

**FOR THE YEAR ENDED 30 JUNE 2010**

	<u>Notes</u>	<u>2010</u>	<u>2010</u>	<u>2009</u>	<u>2009</u>
<b>INCOME</b>		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations	3	109,375		54,454	
Camp Fees Received		2,380		7,945	
Training & Workshop Fees		<u>3,775</u>		<u>7,163</u>	
			115,530		69,561
<b>LESS: EXPENDITURE</b>					
Hire of Premises		1,293		650	
Administrative Charges		11,221		5,423	
Consultancy & Training Costs		21,982		25,816	
Camp running expenses		18,636		19,345	
Training & workshop expenses		3,676		2,532	
Printing, postage & stationery		144		545	
Travelling & subsistence		889		3,839	
Legal & professional charges		800		217	
Bank Charges		25		28	
Insurance		<u>511</u>		<u>525</u>	
			<u>59,177</u>		<u>58,918</u>
<b>Excess of Income over Expenditure</b>			<u><u>56,353</u></u>		<u><u>10,643</u></u>

The income and expenditure all relate to continuing operations.

**LIFEBEAT**

(a company limited by guarantee)

**BALANCE SHEET AS AT 30TH JUNE 2010**

<u>ASSETS</u>	Notes	2010 £	2010 £	2009 £	2009 £
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	1		---		---
<b>CURRENT ASSETS</b>					
Debtors		---		---	
Cash at Bank and in Hand	7	86,369	14,865		
		<u>86,369</u>	<u>14,865</u>		
<b>CREDITORS - Amounts falling due within one year</b>	6	<u>19,373</u>	<u>4,222</u>		
<b>NET CURRENT ASSETS</b>			66,996		10,643
<b>CREDITORS - Amounts falling due after more than one year</b>			---		---
<b>TOTAL NET ASSETS</b>			<u>66,996</u>		<u>10,643</u>
<b><u>FUNDS</u></b>					
<b>GENERAL FUND</b>	8		10,643		---
Surplus for the year			<u>56,353</u>		<u>10,643</u>
			<u>66,996</u>		<u>10,643</u>

The directors' are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006(the Act) relating to the audit of the financial statements for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006

The directors' acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These financial statements were approved and signed by the director



Director **C. SCHLEE**

The notes on pages 6 - 7 form an integral part of these financial statements

# **LIFEBEAT**

## **(A company limited by guarantee)**

### **NOTES TO THE ACCOUNTS**

#### **YEAR ENDED 30 JUNE 2010**

##### **1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historic cost convention

###### **a) Capital Expenditure and Depreciation**

Assets of an expected life span of more than one year and costing over £100 are capitalised and depreciated over their expected life span

All office equipment and furniture is depreciated at the rate of 25% on the straight-line basis

###### **b) Grants and Donations**

Income from grants and donations has been brought into the accounts on the accruals principle

The income comprises donations, fees received from running camping activities and training and workshops

##### **2. TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

The surplus for the year is attributable to donations received, fees from the running of camping activities and training and workshops

##### **3. Donations**

Donations received during the year were £109,375 (2009 £54,541)

##### **4. STAFF COSTS**

There were no staff costs in the year ended 30 June 2010 (2009 Nil)

##### **5. TAX ON PROFIT ON ORDINARY ACTIVITIES**

There is no liability to corporation tax based on the results for the year, as the company is a not-for-profit organisation

<b>6. CREDITORS (Less than one year)</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Amounts owed to related undertakings	800	500
Trade Creditors & Accruals	4,473	3,722
Unspent/unallocated donations 09/10	14,100	3,722
Total Creditors	<u>19,373</u>	<u>4,222</u>



## 7. CASH AT BANK AND IN HAND

	2010	2009
	£	£
Current Account	80,525	14,344
Deposit Accounts	<u>5,844</u>	<u>521</u>
	<u>86,369</u>	<u>14,865</u>

## 8 RECONCILIATION OF MOVEMENT IN FUNDS

	2010	2009
	£	£
Surplus for the year	56,353	10,643
Funds at 01/07/2009	<u>10,643</u>	<u>Nil</u>
Funds at 30/06/2010	<u>66,996</u>	<u>10,643</u>

## 9 CAPITAL COMMITMENTS

The company has no capital commitments at 30 June 2010

## 10 CONTINGENT LIABILITIES

There were no contingent liabilities at 30 June 2010

## 11 TRANSACTIONS WITH RELATED PARTIES

There were no related party transactions during the year

## 12. DIRECTORS' REMUNERATION

Under the terms of the articles of association of the company, Directors do not receive any remuneration, but genuine out of pocket expenses incurred while conducting company business are reimbursable. Similarly, services rendered or goods supplied to the company by a Director in a professional or business capacity but not in the course of carrying out his duties in the capacity of Director, are paid for by the company as an "at arms length" transaction

During the year to 30 June 2010

Total payment to Directors in any capacity was nil (2009 Nil)

# BEACON FINANCIAL MANAGEMENT LTD.

(CHARTERED CERTIFIED ACCOUNTANTS)

## Report of the Independent Accountant to the Directors of Lifebeat

We have carried an independent review of the financial statements of Lifebeat for the year ended 30 June 2010 which comprise the principal accounting policies, income and expenditure, the balance sheet and notes to the accounts as set out on pages 4 -7

The report is made solely to the Directors as a body. We have carried our review so that we might state to the directors those matters we are required to state to them  
To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the directors as a body for this report.

### Respective responsibilities of directors and independent accountants

The directors' responsibilities for preparing reports and financial statements in accordance with United Kingdom law and Accounting Standards (Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities

Our responsibility is to review the financial statements in accordance with the relevant legal and regulatory requirements and International Accounting Standards and to report to you whether in our opinion whether the information given in the Directors report is consistent with the financial statements.

### In our opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 June 2010 and of its income and expenditure.
- The financial statements have been properly prepared in accordance with the Companies Act of 2006; and
- The information given in the Directors/Trustees report is consistent with the financial statements.



Beacon Financial Management Limited  
Chartered Certified Accountants

(This page does not form part of the statutory financial statements)