

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

FLUID (EM) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019

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FLUID (EM) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:

JT Baines
M D Pinner

REGISTERED OFFICE:

Bourn Hall
High Street
Bourn
Cambridgeshire
CB23 2TN

REGISTERED NUMBER:

06631772 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		4,486		4,235
CURRENT ASSETS					
Debtors	5	59,791		102,674	
Cash at bank		<u>228,712</u>		<u>21,894</u>	
		288,503		124,568	
CREDITORS					
Amounts falling due within one year	6	<u>214,023</u>		<u>120,863</u>	
NET CURRENT ASSETS			<u>74,480</u>		<u>3,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			78,966		7,940
PROVISIONS FOR LIABILITIES			<u>852</u>		<u>805</u>
NET ASSETS			<u><u>78,114</u></u>		<u><u>7,135</u></u>
CAPITAL AND RESERVES					
Called up share capital			6,005		6,005
Retained earnings			<u>72,109</u>		<u>1,130</u>
SHAREHOLDERS' FUNDS			<u><u>78,114</u></u>		<u><u>7,135</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

FLUID (EM) LIMITED (REGISTERED NUMBER: 06631772)

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 April 2020 and were signed on its behalf by:

JT Baines - Director

M D Pinner - Director

The notes on pages 4 to 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. **STATUTORY INFORMATION**

Fluid (EM) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 20194. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2019	27,222
Additions	3,439
At 31 December 2019	<u>30,661</u>
DEPRECIATION	
At 1 January 2019	22,987
Charge for year	3,188
At 31 December 2019	<u>26,175</u>
NET BOOK VALUE	
At 31 December 2019	<u>4,486</u>
At 31 December 2018	<u>4,235</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	34,752	67,139
Other debtors	<u>25,039</u>	<u>35,535</u>
	<u>59,791</u>	<u>102,674</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	65,525	28,623
Tax	47,845	21,853
Social security and other taxes	-	137
VAT	11,600	12,646
Other creditors	42,893	42,823
Directors' current accounts	24,556	4,595
Accruals and deferred income	<u>21,604</u>	<u>10,186</u>
	<u>214,023</u>	<u>120,863</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £51,164 (2018 - £20,537) were paid to the directors .

In addition to the above, dividends totalling £80,000 (2018 - £90,000) were paid to Clarity (EM) Limited, a company in which the director's own 100% of the issued share capital.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Clarity (EM) Limited by virtue of its 99.9% ownership of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.