

INEOS (Malta) Company
Registered No: 6631578

	2016	2015
Balance Sheet - 31 December	£	£
Assets		
Amounts due from parent undertakings	1,000	1,000
Net assets	1,000	1,000
Capital and reserves		
Called up share capital	1,000	1,000
Shareholders' funds	1,000	1,000

Notes:

1. The authorised share capital of the company is 1,000 ordinary shares of £1 each.
2. The directors' regard INEOS Holdings Limited, a company incorporated in the United Kingdom to be the immediate parent undertaking of the company.
3. The Company is party to a Senior Secured Term Loans agreement dated 27 April 2012 (as amended). The total outstanding indebtedness under the Senior Secured Term Loans agreement at 31 December 2016 was €4,604.6 million (2015: €4,767.2 million). The Company is a guarantor under the Senior Secured Term Loans agreement. These obligations are secured by fixed and floating charges over the assets of the Company.

The Company is party to the Senior Secured Notes due 2023 Indenture dated 05 May 2015. The total outstanding indebtedness under the Senior Secured Notes at 31 December 2016 was €770.0 million (2015: €770 million). The Company is a guarantor under the Senior Secured Notes Indentures. These obligations are secured by fixed and floating charges over the assets of the Company.

The Company is party to the Senior Notes due 2019 Indenture dated 18 February 2014 and the Senior Notes due 2024 Indenture dated 9 August 2016. The total outstanding indebtedness under the Senior Notes at 31 December 2016 was €2,289.0 million (2015: €2,261.9 million). The Company is a guarantor under the Senior Notes Indentures. These guarantees are on an unsecured senior subordinated basis. In August 2016 the Group issued \$500 million and €650 million of Senior Notes due 2024. The proceeds of the refinancing were used to redeem the Senior Notes due 2018.

4. The directors regard INEOS Limited, a company incorporated in the Isle of Man to be the ultimate parent undertaking of the company.

Statements:

- a. For the period ended 31 December 2016 the company was entitled to the exemption under section 480 of the Companies Act 2006.
- b. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the board of directors on 20 January 2017 were signed on its behalf by:


G. Leask
Director

SATURDAY



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COMPANIES HOUSE