

REGISTERED NUMBER: 06631364 (England and Wales)

GITTISHAM HILL PARK MANAGEMENT LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

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GITTISHAM HILL PARK MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS: P M Walsh
N Donaldson

SECRETARY: D Miller

REGISTERED OFFICE: 28 Church Street
Epsom
Surrey
KT17 4QB

REGISTERED NUMBER: 06631364 (England and Wales)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2014**

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the administration of sheltered housing for retired persons.

As part of the management of this development, service charges are collected from lessees to meet the costs of managing and maintaining the properties. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared and certified.

DIRECTORS

P M Walsh has held office during the whole of the period from 1 April 2013 to the date of this report.

Other changes in directors holding office are as follows:

N Donaldson was appointed as a director after 31 March 2014 but prior to the date of this report.

D Miller ceased to be a director after 31 March 2014 but prior to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
N Donaldson - Director

Date: 7th Aug 2014

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	2014 £	2013 £
TURNOVER		-	-
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Debtors	4	<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1</u></u>	<u><u>1</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u><u>1</u></u>	<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 7/2/14 and were signed on its behalf by:


.....
N Donaldson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Service charges

The company is responsible for the management of The Paddocks, Devon, and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987, and the company acts solely as agent on their behalf. Transactions relating to the management of the property, along with associated assets and liabilities, are reported separately to the lessees and are excluded from the company's financial statements. Copies of the separate service charge accounts are available by request from the company secretary at the registered office address.

Dormant company acting as an agent

The company is claiming dormancy status under Section 480 of the Companies Act 2006. During the financial year it has acted as an agent for the residents of the property, undertaking transactions on their behalf out of the service charge monies collected from them. Any surplus funds are held in trust on behalf of the residents.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014 £	2013 £
Directors' remuneration and other benefits etc	-	-

The directors do not receive any emoluments through the company, the directors do however receive emoluments through RV Services Limited, a company under common ultimate control.

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2014 nor for the year ended 31 March 2013.

The company acts as trustee of a statutory trust imposed on the service charge monies collected for the administration and maintenance of the property, by virtue of Section 42 of the Landlord and Tenant Act 1987. The trust is liable to taxation on bank interest received only.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Amounts owed by group undertakings	1	1

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

6. RESERVES

	Profit and loss account £
Profit for the year	-
At 31 March 2014	<u>-</u>

7. ULTIMATE PARENT COMPANY

The company was controlled throughout the year by its immediate holding company RV Services Limited, a company registered in England and Wales.

The ultimate parent undertaking is Romac Investments Limited, a company incorporated in the Isle of Man and no one party is considered to be the ultimate controlling party.

8. RELATED PARTY DISCLOSURES

Included within amounts owed by group undertakings at 31 March 2014 are amounts receivable from RV Services Limited, the immediate parent company of £1 (2013 - £1).