

REGISTERED NUMBER: 06631364 (England and Wales)

GITTISHAM HILL PARK MANAGEMENT LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012



GITTISHAM HILL PARK MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS: P M Walsh
D Miller

SECRETARY: D Miller

REGISTERED OFFICE: 28 Church Street
Epsom
Surrey
KT17 4QB

REGISTERED NUMBER: 06631364 (England and Wales)

GITTISHAM HILL PARK MANAGEMENT LIMITED (REGISTERED NUMBER. 06631364)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the administration of sheltered housing for retired persons

As part of the management of this development, service charges are collected from lessees to meet the costs of managing and maintaining the properties. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared and certified

DIRECTORS

P M Walsh has held office during the whole of the period from 1 April 2011 to the date of this report

Other changes in directors holding office are as follows

C J Hayton - resigned 20 January 2012

D Miller - appointed 29 February 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



D Miller - Director

Date 24.9.2012

GITTISHAM HILL PARK MANAGEMENT LIMITED (REGISTERED NUMBER: 06631364)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	2012 £	2011 £
TURNOVER		-	-
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

GITTISHAM HILL PARK MANAGEMENT LIMITED (REGISTERED NUMBER: 06631364)

BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	4	<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1</u></u>	<u><u>1</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u><u>1</u></u>	<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 24.9.2012 and were signed on its behalf by



D Miller - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

Service charges

The company is responsible for the management of The Paddocks, Devon, and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987, and the company acts solely as agent on their behalf. Transactions relating to the management of the property, along with associated assets and liabilities, are reported separately to the lessees and are excluded from the company's financial statements. Copies of the separate service charge accounts are available by request from the company secretary at the registered office address.

Dormant company acting as an agent

The company is claiming dormancy status under Section 480 of the Companies Act 2006. During the financial year it has acted as an agent for the residents of the property, undertaking transactions on their behalf out of the service charge monies collected from them. Any surplus funds are held in trust on behalf of the residents.

2 OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Directors' remuneration and other benefits etc	-	-

The directors do not receive any emoluments through the company, the directors do however receive emoluments through RV Services Limited, a company under common ultimate control.

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2012 nor for the year ended 31 March 2011.

The company acts as trustee of a statutory trust imposed on the service charge monies collected for the administration and maintenance of the property, by virtue of Section 42 of the Landlord and Tenant Act 1987. The trust is liable to taxation on bank interest received only.

4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Amounts owed by group undertakings	1	1

GITTISHAM HILL PARK MANAGEMENT LIMITED (REGISTERED NUMBER: 06631364)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1	Ordinary	£1 00	<u>1</u>	<u>1</u>

6 RESERVES

	Profit and loss account £
Profit for the year	-
At 31 March 2012	<u>-</u>

7 ULTIMATE PARENT COMPANY

The company was controlled throughout the year by its immediate holding company RV Services Limited, a company registered in England and Wales

The ultimate parent undertaking is Romac Investments Limited, a company incorporated in the Isle of Man and no one party is considered to be the ultimate controlling party

8 RELATED PARTY DISCLOSURES

Included within amounts owed by group undertakings at 31 March 2012 are amounts receivable from RV Services Limited, the immediate parent company of £1 (2011 - £1)