

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A9IBDQNS

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21/11/2020

#216

COMPANIES HOUSE

1 Company details

Company number 0 6 6 3 1 3 5 6

Company name in full PW Wireless Networks Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin

Surname Maloney

3 Liquidator's address

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M 4 5 7 T A

Country

4 Liquidator's name ①

Full forename(s) Andrew

Surname Poxon

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M 4 5 7 T A

Country

② Other liquidator

Use this section to tell us about
another liquidator.

Please ask for : James Parsonage
Our ref : K/26/JPA/P954Q/1150
Your ref : 06631356



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

19 November 2020

P11943463/000002

Registrar of Companies
Liquidations Section
Crown Way
Cardiff
CF14 3UZ

Dear Sir/Madam

PW WIRELESS NETWORKS LTD - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")
FORMERLY: PW MOBILE SOLUTIONS LIMITED
COMPANY NUMBER: 06631356

Further to my appointment as Joint Liquidator of the Company on 12 October 2018, I attach the following for addition to the Company's file:

- Form LIQ03; and
- The Joint Liquidators' progress report and receipts and payments account.

Should you have any query in this matter, please contact either myself or James Parsonage, the case manager on 0161 413 0930.

Yours faithfully



MARTIN MALONEY
JOINT LIQUIDATOR

Martin Maloney and Andrew Poxon are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales under office holder numbers 9628 and 8620, respectively

Enclosure: As above

Leonard Curtis Recovery Limited
Company number: 4200476 (England) Reg Office: Riverside House, Irwell Street, Manchester, M3 5EN
All Leonard Curtis Recovery Limited Insolvency practitioners, with the exception of Stuart Robb and Michelle Elliot, are licenced in the UK by the ICAEW. Stuart Robb and Michelle Elliot are licensed in the UK by ICAS.

www.leonardcurtis.co.uk

Leonard Curtis House
Elms Square
Bury New Road
Whitefield M45 7TA

Tel: 0161 413 0930
Fax: 0161 413 0931

P11943463/000002/1/12

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	1	d	2	m	1	m	0	y	2	y	0	y	1	y	9
To date	d	1	d	1	m	1	m	0	y	2	y	0	y	2	y	0

7 Progress report

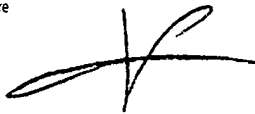
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date	d	1	d	9	m	1	m	1	y	2	y	0	y	2	y	0
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	James Parsonage
Company name	Leonard Curtis
Address	Leonard Curtis House Elms Square, Bury New Road Whitefield
Post town	Greater Manchester
County/Region	
Postcode	M 4 5 7 T A
Country	
DX	
Telephone	0161 413 0930

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

**PW Wireless Networks Ltd
(In Creditors' Voluntary Liquidation)**

Company Number: 06631356

Former Registered Office: 8 Winmarleigh Street, Warrington, Cheshire WA1 1JW

Trading Address: Alexeron House, 4 Bridgewater Court, Lymm, Cheshire WA13 0ER

**Joint Liquidators' Second Progress Report
pursuant to Section 104A(1) of the Insolvency Act 1986 (as amended)
and Rule 18.3 of the Insolvency (England and Wales) Rules 2016**



**Report period
12 October 2019 to 11 October 2020**

19 November 2020

**Martin Maloney and Andrew Poxon - Joint Liquidators
Leonard Curtis
Leonard Curtis House, Elms Square, Bury New Road, Whitefield
Greater Manchester M45 7TA
Tel: 0161 413 0930 Fax: 0161 413 0931**

recovery@leonardcurtis.co.uk

Ref: KI/26/JPA/P954Q/1010

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- 7 Matters Still to be Dealt With
- 8 Other Matters

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- A Summary of Joint Liquidators' Receipts and Payments from 12 October 2019 to 11 October 2020
- B Summary of Joint Liquidators' Time Costs from 12 October 2019 to 11 October 2020
- C Summary of Joint Liquidators' Time Costs for the Period from 12 October 2018 to 11 October 2020 Incorporating a Comparison of the Joint Liquidators' Fees Estimate
- D Summary of Joint Liquidators' Expenses from 12 October 2018 to 11 October 2020 Incorporating a Comparison of the of Joint Liquidators' Statement of Likely Expenses
- E Leonard Curtis Policy Regarding Fees, Expenses and Disbursements
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TO ALL MEMBERS, CREDITORS AND THE REGISTRAR OF COMPANIES

1 INTRODUCTION

- 1.1 Martin Maloney and John Titley were appointed Joint Liquidators of PW Wireless Networks Ltd ("the Company") on 12 October 2018.
- 1.2 John Titley has retired from practice and agreed to transfer the management of his insolvency caseload to other appropriate insolvency practitioners within Leonard Curtis. In accordance with Rules 12.36 and 12.37 of the Insolvency (England and Wales) Rules 2016 ("the Rules") therefore, an application was made to Court for an Order to remove John Titley as Insolvency Practitioner on each of his cases and replace him with Andrew Poxon of Leonard Curtis. The order was granted by the Court on 31 May 2019. Accordingly, John Titley ceased to act as Joint Liquidator of this case on 31 May 2019 and Andrew Poxon was appointed in his place.
- 1.3 Martin Maloney and Andrew Poxon are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales.
- 1.4 This report provides an update on the conduct of the Liquidation for the period from First to 11 October 2020, as required by Section 104A(1) of the Insolvency Act 1986 (as amended) ("the Act") and Rule 18.3 of the Rules. It contains details of the progress made, the expected outcome for creditors and other information that the Joint Liquidators are required to disclose and should be read in conjunction with the previous progress report dated 4 December 2019.
- 1.5 All figures are stated net of VAT.

2 CONDUCT OF THE LIQUIDATION

- 2.1 The Company's registered office was changed to Leonard Curtis, Leonard Curtis House, Elms Square, Bury New Road, Whitefield, Greater Manchester M45 7TA on 6 November 2018.

Assets Realised

Bank Interest

- 2.2 £35 has been received.

Unrealisable Assets

- 2.3 The following assets are unrealisable:

Description	£
Intercompany Debtor	<u>Uncertain</u> <u>Uncertain</u>

Intercompany Debtor

- 2.4 The intercompany debtor had an uncertain estimated to realise value, as per the statement of affairs, which relates to P W Data (UK) Group Limited, a company that is now in Liquidation. It has been confirmed that no distribution will be made to unsecured creditors.



3 RECEIPTS AND PAYMENTS ACCOUNT

- 3.1 A summary of the Joint Liquidators' receipts and payments for the entire period of the Liquidation, including the period from 12 October 2019 to 11 October 2020, is attached at Appendix A.

4 OUTCOME FOR CREDITORS

Secured Creditors

- 4.1 There are no secured creditors in this instance.

Preferential Creditors

- 4.2 As at the date of Liquidation, there were five preferential creditors, with estimated claims totalling £2,628.
- 4.3 Claims totalling £1,098 have been received. The funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation. As a result, there will be no dividend to the preferential creditors.

Prescribed Part

- 4.4 As the Company has no unsatisfied Post-Enterprise Act Charges, there will be no requirement to set aside a prescribed part in this case.

Ordinary Unsecured Creditors

- 4.5 As at the date of Liquidation, there were 31 ordinary unsecured creditors, with estimated claims totalling £72,094. Claims totalling £57,368 have been received.
- 4.6 The funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation. As a result, there will be no dividend to the ordinary unsecured creditors.
- 4.7 The Joint Liquidators have collated and acknowledged (where requested) the claims of the ordinary unsecured creditors, although, in view of the fact that there will be no distribution to this class of creditor, unsecured claims have not been formally agreed.

5 INVESTIGATIONS

- 5.1 As previously reported, following the initial assessment, no detailed investigations were considered to be required by the Joint Liquidators. Nothing further has been brought to the attention of the Joint Liquidators during the period of this report.

6 JOINT LIQUIDATORS' REMUNERATION, EXPENSES AND DISBURSEMENTS, AND CREDITORS' RIGHTS

Remuneration

- 6.1 A fee of £6,000 in respect of the preparation of the statement of affairs was approved by creditors on 12 October 2018. £6,000 has been drawn, of which £2,000 has been paid to Volsey & Co. for their assistance in the preparation of the statement of affairs.

- 6.2 On 18 June 2020, creditors resolved by way of business by correspondence, that the Joint Liquidators' remuneration be payable by reference to time properly given by them and their staff in attending to matters arising in the Liquidation as set out in the fees estimate dated 5 June 2020 (for an amount totalling £21,053). The Joint Liquidators' time costs from 12 October 2019 to 11 October 2020 are £10,220, which represents 36.4 hours at an average hourly rate of £280. Attached at Appendix B is a time analysis which provides details of the activity costs incurred by staff grade during the period from 12 October 2019 to 11 October 2020, together with a detailed description of work undertaken attributable to each category of time costs and an explanation of why it was necessary for that work to be performed. Total time costs from the commencement of the Liquidation amount to £18,218.
- 6.3 At Appendix C is a comparison of categorised time costs incurred and the estimated time costs as per the original fees estimate. You will note that the categories of time costs incurred do not generally exceed those as set out in the fees estimate.
- 6.4 Fees totalling £10,000 have been drawn.

Expenses

- 6.5 A comparison of the Joint Liquidators' expenses from 12 October 2019 to 11 October 2020 and the Joint Liquidators' statement of likely expenses is attached at Appendix D. To assist creditors' understanding of this information, it has been separated into the following two categories:
- *Standard Expenses*: this category includes expenses payable by virtue of the nature of the Liquidation process and / or payable in order to comply with legal or regulatory requirements.
 - *Case Specific Expenses*: this category includes expenses likely to be payable by the Joint Liquidators in carrying out their duties in dealing with issues arising in this particular Liquidation. Included within this category are costs that are directly referable to the Liquidation but are not paid to an independent third party (and which may include an element of allocated costs). These are known as 'category 2 disbursements' and they may not be drawn without creditor approval.



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Disbursements

- 6.6 On 18 June 2020, creditors resolved that the Joint Liquidators be authorised to draw category 2 disbursements.
- 6.7 You will note that, in general, the nature and value of expenses incurred to date fall within those anticipated within the original statement of expenses.
- 6.8 Attached at Appendix E is additional information in relation to the firm's policy on staffing, the use of subcontractors, disbursements and details of current charge-out rates by staff grade. Please be aware that the firm's charge out rates have been amended with effect from 1 August 2019.
- 6.9 During the Liquidation, the following professional advisors ("PA") and / or subcontractors ("S") have been instructed:

Name of Professional Advisor	PA / S	Service Provided	Basis of Fees
Volsey & Co.	S	Assistance with Statement of Affairs	Fixed Fee £2,000
Commercial Asset Management Ltd	S	Debt Collection	25% of Realisations £4,020
Cerberus	PA	Asset Valuation	Fixed Fee £750
EK Employment Law Consultants	S	Handling of Employee Claims	Fixed Fee £292.95
Farleys Solicitors	PA	Block Transfer	Fixed Fee £28.40

- 6.10 Volsey & Co were instructed to assist with the preparation of the statement of affairs due to their knowledge of the Company and understanding of the Company's accounts. As a result, the fixed fee of £2,000 is considered to represent a fair and reasonable reflection of the work undertaken by Volsey & Co.
- 6.11 Commercial Asset Management Ltd were instructed to assist in collecting the Company's outstanding debts due to their expertise and experience in the area of debt collection. The fee of £4,020 which is 25% of the debts collected is considered to represent a fair and reasonable reflection of the work undertaken by Commercial Asset Management Ltd.
- 6.12 EK Employment Law Consultants were instructed to assist with employee claims due to their knowledge and expertise in employment law. The fixed fee of £292.95 is considered to be a fair and reasonable reflection of the work undertaken by EK Employment Law Consultants.

Creditors' Rights

- 6.13 Under Rule 18.9 of the Rules, within 21 days of receipt of this report, a secured creditor, or an unsecured creditor with either the concurrence of at least five per cent in value of the unsecured creditors (including the creditor in question), or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses, which have been itemised in this report.
- 6.14 Under Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10 per cent in value of the unsecured creditors (including that creditor) or the permission of the court, may within eight weeks of receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in the progress report, are excessive.
- 6.15 Unless the court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the Liquidation.

7 MATTERS STILL TO BE DEALT WITH

- 7.1 Matters still to be dealt with before conclusion of the Liquidation include the following:

- The unpaid remuneration and expenses will need to be paid.
- Closure of the case.

8 OTHER MATTERS

- 8.1 For your information, a guide to liquidators' fees, (Version 4 – April 2017) which sets out the rights of creditors and other interested parties under the insolvency legislation, may be accessed via the following link:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>

- 8.2 If you would prefer this to be sent to you in hard copy form, please contact James Parsonage of this office on 0161 413 0930.

- 8.3 Creditors are also encouraged to visit the following website, which provides a step by step guide designed to help creditors navigate through an insolvency process:

<http://www.creditorinsolvencyguide.co.uk>

- 8.4 The Joint Liquidators are bound by the Insolvency Code of Ethics, which can be found at:

<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

Data Protection

- 8.5 When submitting details of your claim in the Liquidation, you may disclose personal data to the Joint Liquidators. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679 as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. The Joint Liquidators act as Data Controllers in respect of personal data they obtain in relation to this Liquidation and are therefore responsible for complying with Data Protection Law in respect of any personal data they process. The Joint Liquidators' privacy notice, which is attached to this report at Appendix G, explains how they process your personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

Yours faithfully



A handwritten signature in black ink, appearing to be 'M. Maloney', is written over the 'Yours faithfully' text.

MARTIN MALONEY
JOINT LIQUIDATOR

Martin Maloney and Andrew Poxon are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales under office holder numbers 9628 and 8620, respectively

**SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS
FROM 12 OCTOBER 2019 TO 11 OCTOBER 2020**

	Estimated to Realise	As at 11 October 2019	Movements in the Period	As at 11 October 2020
	£	£	£	£
RECEIPTS				
Debtors	38,445.00	26,080.51	-	26,080.51
	<u>38,445.00</u>	-	-	-
Bank Interest		31.92	35.38	67.30
		<u>26,112.43</u>	<u>35.38</u>	<u>26,147.81</u>
PAYMENTS				
Statement of Affairs Fee		2,000.00	4,000.00	6,000.00
Joint Liquidators' Remuneration		-	10,000.00	10,000.00
Debt Collection Expenses		4,020.13		4,020.13
Agent's Fees and Expenses		750.00	-	750.00
Professional Fees		292.95	-	292.95
Bond Fee		108.00	-	108.00
Document Hosting		14.00	7.00	21.00
Software Licence Fee		87.00	-	87.00
Statutory Advertising		166.05	-	166.05
Storage Costs		13.89	18.66	32.55
Block Transfer Fees		28.40	-	28.40
Staff Mileage		-	76.89	76.89
Corporation Tax		-	6.06	6.06
TOTAL COSTS AND CHARGES PAID		<u>7,480.42</u>	<u>14,108.61</u>	<u>21,589.03</u>
BALANCE		<u>18,632.01</u>	<u>(14,073.23)</u>	<u>4,558.78</u>
MADE UP AS FOLLOWS				
Balance at Bank		17,940.63	(16,893.70)	1,046.93
VAT Control Account		691.38	2,820.47	3,511.85
		<u>18,632.01</u>	<u>(14,073.23)</u>	<u>4,558.78</u>



PW Wireless Networks Ltd – In Creditors' Voluntary Liquidation

APPENDIX B

SUMMARY OF JOINT LIQUIDATORS' TIME COSTS
FROM 12 OCTOBER 2019 TO 11 OCTOBER 2020

	Director		Senior Manager		Manager 1		Administrator 1		Administrator 3		Administrator 4		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Statutory and Review	10	525.00	9	400.50	3	118.50	3	84.00	13	299.00	31	511.50	69	1,938.50	280.94
Receipts and Payments	2	105.00	11	489.50	1	39.50	2	56.00	13	299.00	18	297.00	47	1,286.00	273.62
Insurance	1	52.50		-	9	355.50	-	-	15	345.00	5	82.50	30	835.50	278.50
Liabilities	10	525.00	28	1,246.00	29	1,145.50	16	448.00	-	-	111	1,831.50	194	5,196.00	267.84
General Administration	10	525.00		-	5	197.50	7	196.00	2	46.00		-	24	964.50	401.88
Total	33	1,732.50	48	2,136.00	47	1,856.50	28	784.00	43	989.00	165	2,722.50	364	10,220.50	
Average Hourly Rate (£)		<u>525.00</u>		<u>445.00</u>		<u>395.00</u>		<u>280.00</u>		<u>230.00</u>		<u>165.00</u>		<u>280.78</u>	

All Units are 6 minutes

APPENDIX B (CONT)

**DETAILED NARRATIVE OF WORK PERFORMED BY THE JOINT LIQUIDATORS AND THEIR STAFF
IN THE PERIOD 12 OCTOBER 2019 TO 11 OCTOBER 2020**

Statutory and Review

This category of activity encompasses work undertaken for both statutory and case-management purposes. Whilst this work will not directly result in any monetary value for creditors, it will ensure that the case is managed efficiently and resourced appropriately, which will be of benefit to all creditors. The work to be carried out under this category will comprise the following:

- Case-management reviews. These will be carried out periodically throughout the life of the case. A month one review is undertaken by the firm's compliance team to ensure that all statutory and best practice matters have been dealt with appropriately. As the case progresses, further six monthly reviews are undertaken to ensure that the case is progressing as planned.
- Allocation of staff, management of staff, case resourcing and budgeting.
- Review of time costs data to ensure accurate posting of time and to ensure compliance with Statement of Insolvency Practice 9.
- Review of work carried out by more junior members of staff to ensure quality of work and adherence to standards, legislation and best practice.
- The team is required under the Company Directors Disqualification Act 1986 to review the Company's records and consider information provided by creditors on the conduct of the all directors involved with the Company during the three years leading up to the insolvency. This will result in the preparation and submission of statutory returns or reports on all directors to the Insolvency Service. Evidence of unfit conduct can result in directors being disqualified for periods of up to 15 years.
- Review of directors' statement of affairs and filing of document at Companies House in accordance with statutory requirements.
- Completion of closing procedures at the end of the case.

Receipts and Payments

This category of work will not result in a direct financial benefit for creditors; however, close monitoring of case bank accounts is essential to ensure that bank interest is maximised where possible, estate expenses are properly managed and kept to a minimum and amounts payable to creditors are identified and distributed promptly.

- Opening of case bank accounts. The case bank account was opened following the Joint Liquidators' appointment.
- Management of case bank account to ensure compliance with relevant risk management procedures.
- Regular review of the accounts by senior member of staff to ensure that fixed and floating charge assets have been properly identified.
- Preparation of periodic receipts and payments accounts for inclusion in statutory reports.
- Timely completion of all post-appointment tax and VAT returns.
- Managing estate expenses.

Insurance, Bonding and Pensions

Insolvency Practitioners are obliged to comply with certain statutory requirements when conducting their cases. Some of these requirements are in place to protect Company assets (see insurance and bonding matters below), whilst requirements in respect of Company pension schemes are there to protect the pension funds of Company employees. Whilst there is no direct financial benefit to Company creditors in dealing with these, close control of case expenditure is crucial to delivering maximum returns to the appropriate class of creditor.

- Periodic review of insurance requirements over physical assets, to minimise costs to the estate.
- Calculation and request of joint liquidators' bond in accordance with the Insolvency Practitioners Regulations 2005. A bond is a legal requirement on all Liquidations and is essentially an insurance policy to protect creditors against the fraud or dishonesty of the Insolvency Practitioner. The bond is calculated by reference to the value of assets which are estimated before costs, to be available to unsecured creditors.
- Periodic review of bonding requirements to ensure that creditors are appropriately protected. The bond is reviewed upon each large receipt of monies into the case and also at three month intervals in accordance with best practice.
- Completion and submission of statutory notifications under the Pensions Act 2004. This includes liaising with the Company directors to establish the existence of Company pension schemes, making the statutory notifications under s22 and s120 of the pensions legislation; liaising with pensions providers to understand the nature of the scheme, and submitting claims to the Redundancy Payments Service for reimbursement of unpaid contributions to the scheme.
- Liaising with pension companies to arrange for prompt wind up of schemes. The Joint Liquidators have instructed agents to ensure the pension contributions have been paid up to date and the schemes have been wound up correctly. The Company operated two pension schemes.

Liabilities

This category of time includes both statutory and non-statutory matters.

Statutory

- Processing of claims from the Company's creditors – All claims received from the Company's 36 creditors will be logged. In this instance, it is not anticipated that there will be sufficient funds available to enable a distribution to be made to the unsecured creditors of the Company and therefore claims are not being formally agreed at this stage.
- Preparation and submission of periodic progress reports to creditors.

Non statutory

- Dealing with enquiries from the Company's creditors – This will include dealing with creditors general queries by post, telephone and email. Time will also be incurred providing updates to the secured creditors on the progress of the Liquidation.

General Administration

- General planning matters.
- Setting up and maintaining the liquidators' records.
- Arranging collection and storage of Company records.
- Dealing with general correspondence and communicating with directors and shareholders.



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**SUMMARY OF JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD
FROM 12 OCTOBER 2018 TO 11 OCTOBER 2020
INCORPORATING A COMPARISON OF THE JOINT LIQUIDATORS' FEES ESTIMATE**

	Fees Estimate			Incurred To Date			Variance
	Total			Total			
	Units	Cost	Average Hourly Rate	Units	Cost	Average Hourly Rate	Cost
	No	£	£	No	£	£	£
Statutory and Review	149	3,650.50	245.00	171	3,971.50	232.25	321.00
Receipts and Payments	82	1,960.00	239.02	55	1,437.50	261.36	(522.50)
Insurance	15	444.00	296.00	35	949.00	271.14	505.00
Assets	107	2,946.50	275.37	54	1,816.50	336.39	(1,130.00)
Liabilities	217	5,243.00	241.61	216	5,953.00	275.60	710.00
General Administration	73	1,931.00	264.52	31	1,240.50	400.16	(690.50)
Appointment	94	2,532.50	269.41	60	1,920.00	320.00	(612.50)
Investigations	77	2,345.50	304.61	22	930.50	422.95	(1,415.00)
Total	814	21,053.00	258.64	644	18,218.50	282.90	(2,834.50)

All Units are 6 minutes

APPENDIX D

**SUMMARY OF JOINT LIQUIDATORS' EXPENSES FROM 12 OCTOBER 2018 TO 11 OCTOBER 2020
INCORPORATING A COMPARISON OF
THE OF JOINT LIQUIDATORS' STATEMENT OF LIKELY EXPENSES**

Standard Expenses

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Bond Fee	AUA Insolvency Risk Services	Insurance bond	108.00	108.00	-	108.00	-
Document Hosting	Pelstar: Creditorweb	Hosting of documents for creditors	35.00	28.00	7.00	21.00	7.00
Software Licence Fee	Pelstar	Case management system licence fee	87.00	87.00	-	87.00	-
Statutory Advertising	Courts Advertising	Advertising	166.05	166.05	-	166.05	-
Storage Costs	Charles Taylor	Storage of books and records	Uncertain	39.32	18.66	32.55	6.77
		Total standard expenses	396.05	428.37	25.66	414.60	13.77

Case Specific Expenses

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Statement of Affairs Fee	Volley & Co	Assistance with Statement of Affairs	-	2,000.00	-	2,000.00	-
Agent's Fees and Expenses	Cerberus	Assistance with debtor collection	750.00	750.00	-	750.00	-
Debt Collection Expenses	Commercial Asset Management Ltd	Assistance with debtor collection	Uncertain	4,020.13	-	4,020.13	-
Professional Fees	EK Employment Consultants	Handling of employee claims	292.95	292.95	-	292.95	-
Block Transfer Fees	Farleys Solicitors	Cost of removal and appointment of Joint Liquidator	28.40	28.40	-	28.40	-
Staff Mileage	Leonard Curtis	Category 2 disbursement requiring specific creditor / committee approval	76.89	76.89	-	76.89	-
Corporation Tax	HMRC	Corporation Tax	-	6.06	6.06	6.06	-
		Total case specific expenses	2,148.24	7174.43	6.06	7,174.43	-



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LEONARD CURTIS POLICY REGARDING FEES, EXPENSES AND DISBURSEMENTS

The following Leonard Curtis policy information is considered to be relevant to creditors:

Staff Allocation and Charge Out Rates

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by the appropriate body of creditors that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters as set out in a fees estimate, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rates given below.

The following hourly charge out rates apply to all assignments undertaken by Leonard Curtis:

6 Jan 2014 onwards	Standard £	Complex £	1 Aug 2019 onwards	Standard £	Complex £
Director	450	562	Director	525	656
Senior Manager	410	512	Senior Manager	445	556
Manager 1	365	456	Manager 1	395	494
Manager 2	320	400	Manager 2	345	431
Administrator 1	260	325	Administrator 1	280	350
Administrator 2	230	287	Administrator 2	250	313
Administrator 3	210	262	Administrator 3	230	288
Administrator 4	150	187	Administrator 4	165	206
Support	0	0	Support	0	0

Office holders' remuneration may include costs incurred by the firm's in-house legal team, which may be used for non-contentious matters pertaining to the insolvency appointment.

Subcontractors

Where we subcontract out work that could otherwise be carried out by the office holder or his/her staff, this will be drawn to the attention of creditors in any report which incorporates a request for approval of the basis upon which remuneration may be charged. An explanation of why the work has been subcontracted out will also be provided.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Expenses

We are required to provide creditors with an estimate of the expenses we expect to be incurred in respect of an assignment and report back to them on actual expenses incurred and paid in our periodic progress reports. There are two broad categories of expenses: standard expenses and case specific expenses. These are explained in more detail below:

- a) Standard Expenses – this category includes expenses which are payable in order to comply with legal or regulatory requirements and therefore will generally be incurred on every case. They will include:

PW Wireless Networks Ltd – In Creditors' Voluntary Liquidation

Type	Description	Amount																								
AML checks	Electronic client verification in compliance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017	£5.00 plus VAT per search																								
Bond / Bordereau fee	Insurance bond to protect the insolvent entity against any losses suffered as a result of the fraud or dishonesty of the IP	£10.00 to £1,200.00 dependent on value of assets within case																								
Company searches	Extraction of company information from Companies House	£1.00 per document unless document can be accessed via the free service																								
Document hosting	Hosting of documents for creditors/shareholders. Cost per upload, plus VAT.	<table> <tr> <th>Type</th><th>First 100</th><th>Every addtl 10</th></tr> <tr> <td>ADM</td><td>£14.00</td><td>£1.40</td></tr> <tr> <td>CVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>MVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CPL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CVA</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>BKY</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>IVA</td><td colspan="2">£10 p.a. or £25 for life of case</td></tr> </table>	Type	First 100	Every addtl 10	ADM	£14.00	£1.40	CVL	£7.00	£0.70	MVL	£7.00	£0.70	CPL	£7.00	£0.70	CVA	£10.00	£1.00	BKY	£10.00	£1.00	IVA	£10 p.a. or £25 for life of case	
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IVA	£10 p.a. or £25 for life of case																									
Postage	Cost of posting documents in connection with a case to external recipients	Calculated in accordance with Royal Mail Hybrid Mail rates and dependent on whether the document is sent by first or second class post.																								
Post re-direction	Redirection of post from Company's premises to office-holders' address	0-3 months £204.00 3-6 months £303.00 6-12 months £490.00																								
Software Licence fee	Payable to software provider for use of case management system	£87.00 plus VAT per case																								
Statutory advertising	Advertising of appointment, notice of meetings etc. - London Gazette - Other	£91.80 - £102.00 plus VAT per advert Dependent upon advert and publication																								
Storage costs	Costs of storage of case books and records	£5.07 plus VAT per box per annum plus handling charges																								

- b) Case-specific expenses – this category includes expenses (other than office-holders' fees) which are likely to be payable on every case but which will vary depending upon the nature and complexity of the case and the assets to be realised. They will include:

Type	Description	Amount
Agents' fees	Costs of appointed agents in valuing and realising assets	Time costs plus disbursements plus VAT
Debt Collection fees	Costs of appointed debt collectors in realising debts	Generally agreed as a % of realisations plus disbursements plus VAT
Legal fees	Costs of externally appointed solicitors. Will generally comprise advice on validity of appointment, drafting of sale contracts, advice on retention of title issues and advice on any reviewable transactions.	Time costs plus disbursements plus VAT
Other disbursements	See disbursements section below	See disbursements section below

Disbursements

Included within both of the above categories of expenses are disbursements, being amounts paid firstly by Leonard Curtis on behalf of the insolvent entity and then recovered from the entity at a later stage. These are described as Category 1 and Category 2 disbursements.

- a) Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, external room hire, storage, postage, telephone charges, travel expenses (excl. mileage), and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Storage of office files (6 years)	£30 per box
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration.

Insolvency (England and Wales) Rules 2016
Rule 14.4

Proof of Debt – General Form

CREDITORS' VOLUNTARY LIQUIDATION

RELEVANT DATE FOR CLAIMS: 12 OCTOBER 2018

Please e-mail completed form to:

recovery@leonardcurtis.co.uk quoting ref: P954Q/JPA/PROOF

Name of Company in Liquidation:

PW WIRELESS NETWORKS LTD

Company registration number:

06631356

[Liquidation only]

1 Name of creditor

(If a company, provide the company registration number).

2 Correspondence address of creditor (including any email address)

3 Total amount of claim (£)
(include any Value Added Tax)

4 If amount in 3 above includes (£)
outstanding uncapitalised interest, state amount.

5 Details of how and when the debt was incurred.
(If you need more space, attach a continuation sheet to this form)

6 Details of any security held, the value of the security and the date it was given.

7 Details of any reservation of title claimed in respect of goods supplied to which the debt relates.

8 Details of any document by reference to which the debt can be substantiated

APPENDIX F (CONT.)

9 Signature of creditor
(or person authorised to act on the creditor's behalf)

10 Date of signature

11 Address of person signing if different from 2 above

12 Name in BLOCK LETTERS:

13 Position with, or relation to, creditor

Admitted to vote for

Amount (£)

Date

Admitted for dividend for

Amount (£)

Date

Liquidator

Liquidator

Notes:

1. There is no need to attach them now but the office holder may ask you to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convenor of any qualifying decision procedure.

2. This form can be authenticated for submission by email by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the company.

3. Please e-mail completed form to:

recovery@leonardcurtis.co.uk quoting ref: P954Q/JPA/PROOF



**LEONARD CURTIS
PRIVACY NOTICE FOR CREDITORS**

Information we collect and hold about you

By requesting details of your claim in this insolvency, we may collect Personal Data from you, particularly if you are a consumer creditor, a sole trader or are lodging a claim in your personal capacity.

Personal Data is information relating to a living individual. Whenever Personal Data is processed, collected, recorded, stored or disposed of it must be done within the terms of the General Data Protection Regulation ("the GDPR"). Examples of Personal Data include but may not be limited to your name, address, telephone number and email contact details.

If you do not provide us with the information we require, this may adversely affect our ability to deal with your claim, but we would ask you not to submit more Personal Data than we request from you.

Legal justification for processing your Personal Data

The processing of your Personal Data by us is necessary to enable us to comply with legal obligations under the Insolvency Act 1986 and associated legislation which we are subject to as Insolvency Practitioners.

How we use your information

All information you supply to us is required to enable us to comply with our duties under the Insolvency Act 1986 and associated legislation. It will be used to enable us to assess the extent of the insolvent entity's liabilities, to allow you to vote on any decision procedures, to enable us to communicate with you, to process your claim and to pay any dividends which may be due to you from the insolvent estate.

Who we share your information with

We may be required to share some of your Personal Data with other creditors. The data which will be shared with other creditors will be limited to that specifically required to be disclosed under insolvency legislation.

We may share some of your information with our Data Processors. Data Processors include solicitors, accountants and employment law specialists who assist us with our duties where required. We will only share your information with our Data Processors if we require their specialist advice. All of our Data Processors are subject to written contracts with us to ensure that your Personal Data is processed only in accordance with the GDPR.

How long will we hold your Personal Data for?

We will need to hold your Personal Data for a period of time after the insolvency has been concluded. This is to enable us to deal with any queries which might arise. Our Records Management Policy requires us to destroy our physical files 6 years after closure of the case. Electronic data files will be removed from our Case Management System 6 years after conclusion of the case but may be held on our server for a longer period of time but with restricted access.

Your rights in respect of your Personal Data

You have the right to request access to your Personal Data and to require it to be corrected or erased. You also have the right to request a restriction in the way we process your Personal Data or to object to its processing. You should be aware however that we may not be able to comply with your request if this would affect our ability to comply with our legal obligations.

You have the right to Data Portability. This is a right to have the Personal Data we hold about you to be provided to you in a commonly used and machine-readable format so that you can transfer that Data to another organisation in a way that is not too onerous to upload the Data.

APPENDIX G (CONT)

Your right to complain

You have the right to be confident that we are handling your Personal Data responsibly and in line with good practice. If you have a concern about the way we are handling your Personal Data you should contact our Privacy Manager in the first instance.

If you are unable to resolve your concerns with us, you have the right to complain to the Information Commissioners' Office. The Information Commissioner can be contacted at Wycliffe House, Water Lane, Wilmslow, Cheshire SK6 5AF or on 0303 123 1113.

Contacting us

If you have any questions relating to the processing of your Personal Data, please write to our Privacy Manager at Leonard Curtis, 5th Floor, Grove House, 248A Marylebone Road, London NW1 6BB Alternatively our Privacy Manager can be contacted by telephone on 0207 535 7000 or by email: privacy@leonardcurtis.co.uk.

Data Controller: LEONARD CURTIS

