

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

PW Wireless Networks Ltd

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for the Year Ended 31 May 2016**

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PW Wireless Networks Ltd
Company Information
for the Year Ended 31 May 2016

DIRECTORS: N Kelly
P R Widdrington
K Anderson

SECRETARY: N Kelly

REGISTERED OFFICE: 8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

REGISTERED NUMBER: 06631356 (England and Wales)

ACCOUNTANTS: Voisey & Co
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	31.5.15 £
FIXED ASSETS			
Tangible assets	2	2,963	2,657
CURRENT ASSETS			
Stocks		18,909	11,072
Debtors		81,679	152,460
Cash at bank		58,616	36,408
		<u>159,204</u>	<u>199,940</u>
CREDITORS			
Amounts falling due within one year		<u>(94,282)</u>	<u>(140,043)</u>
NET CURRENT ASSETS		<u>64,922</u>	<u>59,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		67,885	62,554
PROVISIONS FOR LIABILITIES		<u>(592)</u>	<u>(531)</u>
NET ASSETS		<u><u>67,293</u></u>	<u><u>62,023</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		<u>67,093</u>	<u>61,823</u>
SHAREHOLDERS' FUNDS		<u><u>67,293</u></u>	<u><u>62,023</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 September 2016 and were signed on its behalf by:

K Anderson - Director

N Kelly - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Revenue is measured as the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	9,555
Additions	1,691
At 31 May 2016	<u>11,246</u>
DEPRECIATION	
At 1 June 2015	6,898
Charge for year	1,385
At 31 May 2016	<u>8,283</u>
NET BOOK VALUE	
At 31 May 2016	<u>2,963</u>
At 31 May 2015	<u>2,657</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
150	Ordinary "A"	£1	150	150
50	Ordinary "B"	£1	<u>50</u>	<u>50</u>
			<u>200</u>	<u>200</u>

4. **ULTIMATE PARENT COMPANY**

P W Data (UK) Group Limited is regarded by the directors as being the company's ultimate parent company.

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is N Kelly.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.