

Registered number
06630856

TIMPORTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

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COMPANIES HOUSE

TIMPORTS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2010**

Registered number 06630856

	Notes	2010	2009
		£	£
Fixed assets			
Tangible assets	2	563	-
Current assets			
Stocks		20,327	-
Debtors		2,698	100
		23,025	100
Creditors: amounts falling due within one year		<u>(21,900)</u>	<u>-</u>
Net current assets		1,125	100
Total assets less current liabilities		1,688	100
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,588	-
Shareholders' funds		1,688	100

The directors are satisfied that the company is entitled to audit exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act

The directors acknowledge their responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006,

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The accounts were approved by the board on

and signed on its behalf by

Mr O Webber
Director



22/02/11

TIMPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of VAT, of goods provided

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows

Plant and machinery	3 years straight line
Computer equipment	3 years straight line

Stocks

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At beginning of year	-
Additions	652
At end of year	652

Depreciation

At beginning of year	-
Charge for the year	89
At end of year	89

Net book value

At 30 June 2010	563
<i>At 30 June 2009</i>	-

TIMPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

3 Share capital	2010	<i>2009</i>	2010	<i>2009</i>
	No	<i>No</i>	£	<i>£</i>
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	<i>100</i>	100	<i>100</i>
