

Registered number
06630856

TIMPORTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012



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21/11/2012

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COMPANIES HOUSE

TIMPORTS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2012****REGISTERED NUMBER: 06630856**

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	4,173	2,914
Current assets			
Stocks		46,185	17,960
Debtors		7,625	298
Cash at bank and in hand		17,139	27,146
		<u>70,949</u>	<u>45,404</u>
Creditors amounts falling due within one year		<u>(57,392)</u>	<u>(44,346)</u>
Net current assets		13,557	1,058
Total assets less current liabilities		<u>17,730</u>	<u>3,972</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		17,630	3,872
Shareholders' funds		<u>17,730</u>	<u>3,972</u>

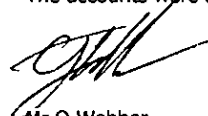
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The accounts were approved by the board on 7 November 2012 and signed on its behalf by



Mr O Webber
Director

TIMPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods and services provided, net of VAT

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows

Plant and equipment	3 years straight line
Motor vehicles	3 years straight line

Stocks

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 July 2011	3,660
Additions	2,675
At 30 June 2012	6,335

Depreciation

At 1 July 2011	746
Charge for the year	1,416
At 30 June 2012	2,162

Net book value

At 30 June 2012	4,173
<i>At 30 June 2011</i>	<i>2,914</i>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	<i>100</i>