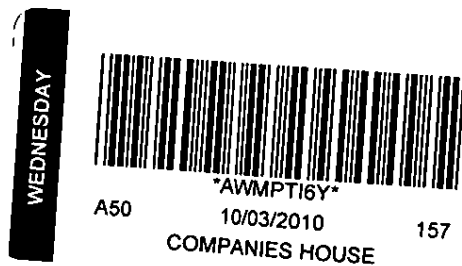


I&P LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2009




I&P LIMITED
REGISTERED NUMBER. 06629193

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2009

	Note	2009 £	£
FIXED ASSETS			
Tangible fixed assets	2		1,104
CURRENT ASSETS			
Debtors		2	
Cash at bank and in hand		1,444	
		<u>1,446</u>	
CREDITORS amounts falling due within one year		<u>(61,777)</u>	
NET CURRENT LIABILITIES			<u>(60,331)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(59,227)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>(59,229)</u>
EQUITY SHAREHOLDERS' DEFICIT			<u><u>(59,227)</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2009 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on **2/3/10**



P Bucher
 Director

The notes on pages 2 to 3 form part of these financial statements

I&P LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and includes the results of the company's operations, all of which are continuing

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture, fittings and equipment - 33% straight line

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1.5 Going Concern

The company has net liabilities at the year end. The company commenced activities in the period and has been successful in attracting sales post period end which has made the company profitable. This coupled with the support of the shareholders has led the director to believe the company to be a going concern.

I&P LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2009**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 24 June 2008	-
Additions	1,648
	<hr/>
At 30 June 2009	1,648
	<hr/>
Depreciation	
At 24 June 2008	-
Charge for the period	544
	<hr/>
At 30 June 2009	544
	<hr/>
Net book value	
At 30 June 2009	1,104
	<hr/> <hr/>

3 SHARE CAPITAL

	2009 £
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2
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On the date of incorporation 2 Ordinary shares of £1 were issued at par