

REGISTERED NUMBER: 06629034 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

LCP Quantum Limited

Contents of the Financial Statements
for the Year Ended 30 November 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

LCP Quantum Limited
Company Information
for the Year Ended 30 November 2018

DIRECTOR: Mr A J Walters

SECRETARY: Mr R A Clephane

REGISTERED OFFICE: Fraser Ross House
24 Broad Street
Stamford
Lincolnshire
PE9 1PJ

REGISTERED NUMBER: 06629034 (England and Wales)

ACCOUNTANTS: Brayshaw Morey
Certified Public Accountants
Fraser Ross House
24 Broad Street
Stamford
Lincolnshire
PE9 1PJ

Statement of Financial Position
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	5		11,230		12,939
CURRENT ASSETS					
Debtors	6	138,831		130,494	
Cash at bank		<u>62,844</u>		<u>29,260</u>	
		201,675		159,754	
CREDITORS					
Amounts falling due within one year	7	<u>30,108</u>		<u>23,255</u>	
NET CURRENT ASSETS			<u>171,567</u>		<u>136,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			182,797		149,438
PROVISIONS FOR LIABILITIES			<u>2,134</u>		<u>2,458</u>
NET ASSETS			<u>180,663</u>		<u>146,980</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>180,563</u>		<u>146,880</u>
SHAREHOLDERS' FUNDS			<u>180,663</u>		<u>146,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 June 2019 and were signed by:

Mr A J Walters - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

LCP Quantum Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures, fittings & equipment - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures, fittings & equipment £	Computer equipment £	Totals £
COST				
At 1 December 2017	37,589	33,624	-	71,213
Additions	-	-	345	345
At 30 November 2018	<u>37,589</u>	<u>33,624</u>	<u>345</u>	<u>71,558</u>
DEPRECIATION				
At 1 December 2017	37,589	20,685	-	58,274
Charge for year	-	1,940	114	2,054
At 30 November 2018	<u>37,589</u>	<u>22,625</u>	<u>114</u>	<u>60,328</u>
NET BOOK VALUE				
At 30 November 2018	<u>-</u>	<u>10,999</u>	<u>231</u>	<u>11,230</u>
At 30 November 2017	<u>-</u>	<u>12,939</u>	<u>-</u>	<u>12,939</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade debtors	972	3,807
Amounts owed by group undertakings	133,979	123,283
Other debtors	<u>3,880</u>	<u>3,404</u>
	<u>138,831</u>	<u>130,494</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade creditors	1,218	345
Taxation and social security	17,121	9,302
Other creditors	<u>11,769</u>	<u>13,608</u>
	<u>30,108</u>	<u>23,255</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.18 £	30.11.17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

9. **RESERVES**

	Retained earnings £
At 1 December 2017	146,880
Profit for the year	33,683
At 30 November 2018	<u>180,563</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.