

**Company No: 6629022**

**DALES RESIDENTIAL MORTGAGE FINANCE LIMITED  
(FORMERLY DALES RESIDENTIAL MORTGAGE FINANCE PLC)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENT**

**31 MARCH 2009**

THURSDAY



A18  
"AWPMFDJS"  
24/09/2009  
COMPANIES HOUSE  
231

**DALES RESIDENTIAL MORTGAGE FINANCE PLC****DIRECTORS' REPORT**

The Directors present their report together with the Financial Statement from incorporation to 31 March 2009.

**1. DIRECTORS**

SFM Directors Limited (resigned 7 April 2009)  
SFM Directors (No.2) Limited (resigned 7 April 2009)  
J Tibbles (appointed 7 April 2009)  
C McGlasham (appointed 7 April 2009)

The Directors have no interest in the company's share capital.

**SECRETARY**

J Nowacki (resigned 7 April 2009)  
P Vinall (appointed 7 April 2009)

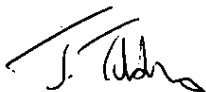
**2. TRADING**

The Company has not traded since incorporation.

**3. DIVIDENDS**

The Directors do not recommend the payment of a dividend (2008: nil).

By Order of the Board



J Tibbles  
Chairman

2009

**DALES RESIDENTIAL MORTGAGE FINANCE PLC**

**Balance sheet as at 31 March 2009**

2009

**CURRENT ASSETS**

Cash £12,500

**CAPITAL AND RESERVES**

Called up share capital

Authorised:

50,000 ordinary shares of £1 each £50,000

Allotted and 25% paid:

50,000 ordinary shares of £1 each £12,500

The shares are wholly owned by Nationwide Building Society.

The Company was dormant throughout the financial period ended 31 March 2009.

The notes below form part of this financial statement.

For the period ended 31 March 2009 the company was entitled to exemption under Section 249 AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) Ensuring the company keeps accounting records which comply with Section 221;
- (b) Preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of its financial year, and its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company.

The financial statement was approved by the board of directors on 2009.

Signed on behalf of the Board of Directors.



J Tibbles  
Chairman

**DALES RESIDENTIAL MORTGAGE FINANCE PLC****NOTES TO THE FINANCIAL STATEMENT for the year ended 31 March 2009**

The company was incorporated as Dales Residential Mortgage Finance plc on 24 June 2008 and first accounting reference date was amended to 31 March 2009. On 16 September 2009 the company re-registered as Dales Residential Mortgage Finance Limited.

The Company did not trade during the period and, accordingly, it made neither a profit nor a loss.

**Ownership**

The Company is a wholly owned subsidiary of Nationwide Building Society, the ultimate parent and controlling party which is registered in England. Copies of the Nationwide Group's accounts can be obtained from Nationwide House, Pipers Way, Swindon, SN38 1NW.