

**Registered Number 06628704**

**Flint Stores Limited**

**Abbreviated Accounts**

**30 June 2011**

**Flint Stores Limited**

**Registered Number 06628704**

**Company Information**

**Registered Office:**

158 Hermon Hill  
South woodford  
London  
E18 1QH

**Reporting Accountants:**

Nordens

158 Hermon Hill  
South Woodford  
London  
E18 1QH

Flint Stores Limited

Registered Number 06628704

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	221,103	234,109
Tangible	3	17,608	16,748
		<u>238,711</u>	<u>250,857</u>
<b>Current assets</b>			
Stocks		121,514	153,765
Debtors		11,980	17,920
Total current assets		<u>133,494</u>	<u>171,685</u>
<b>Creditors: amounts falling due within one year</b>	4	(266,819)	(290,564)
<b>Net current assets (liabilities)</b>		(133,325)	(118,879)
<b>Total assets less current liabilities</b>		<u>105,386</u>	<u>131,978</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(142,696)	(154,363)
<b>Total net assets (liabilities)</b>		<u>(37,310)</u>	<u>(22,385)</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		(37,312)	(22,387)
<b>Shareholders funds</b>		<u>(37,310)</u>	<u>(22,385)</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 March 2012

And signed on their behalf by:

**T Srikumar, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      15% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 July 2010	<u>260,121</u>
At 30 June 2011	<u>260,121</u>

**Amortisation**

At 01 July 2010	26,012
Charge for year	<u>13,006</u>
At 30 June 2011	<u>39,018</u>

**Net Book Value**

At 30 June 2011	221,103
At 30 June 2010	<u>234,109</u>

3 **Tangible fixed assets**

**Cost**

**Total**  
**£**

At 01 July 2010		22,572
Additions	-	<u>3,967</u>
At 30 June 2011	-	<u>26,539</u>

#### **Depreciation**

At 01 July 2010		5,824
Charge for year	-	<u>3,107</u>
At 30 June 2011	-	<u>8,931</u>

#### **Net Book Value**

At 30 June 2011		17,608
At 30 June 2010	-	<u>16,748</u>

### 4 **Creditors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Instalment debts falling due after 5 years	142,696	154,363

### 5 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 ordinary shares of £1 each	2	2