

LIQ03

Notice of progress report in voluntary winding up



Companies House

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COMPANIES HOUSE

1 Company details

Company number 06627977

Company name in full Strategic Wealth UK Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Adam Henry

Surname Stephens

3 Liquidator's address

Building name/number 25 Moorgate

Street London

Post town EC2R 6AY

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) Emma Louise

Surname Thompson

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 25 Moorgate

Street London

Post town EC2R 6AY

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 1	^m 1	^m 2	^y 2	^y 0	^y 1	^y 8
To date	^d 2	^d 0	^m 1	^m 2	^y 2	^y 0	^y 1	^y 9

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

x *E Thompson* x

Signature date

^d 1	^d 7	^m 0	^m 2	^y 2	^y 0	^y 2	^y 0
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Strategic Wealth UK Limited (in creditors' voluntary liquidation)

Joint liquidators' annual progress report for the period from 21
December 2018 to 20 December 2019

17 February 2020



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1. Glossary

Abbreviation	Description
the Company	Strategic Wealth UK Limited
the liquidators	Adam Henry Stephens and Emma Louise Thompson
SIP	Statement of Insolvency Practice (England & Wales)
IA86	Insolvency Act 1986 If preceded by S this denotes a section number
IR16	Insolvency (England and Wales) Rules 2016 If preceded by R this denotes a rule number
IR86	Insolvency Rules 1986, as revoked by IR16 If preceded by R, this denotes a rule number
SOA	Statement of Affairs
ETR	Estimated to realise
HMRC	HM Revenue & Customs
QFCH	Qualifying Floating Charge Holder - a secured creditor who has the power to appoint an administrator
RPS	Redundancy Payments Service
S&WEBC	Smith & Williamson Employee Benefits Consultancy, a division of Smith & Williamson Financial Services Limited
S&WFS	Smith & Williamson Financial Services Limited
FCA	Financial Conduct Authority
FSCS	Financial Services Compensation Scheme
DSAR	Data Subject Access Requests

2. Introduction and Summary

This report provides an update on the progress of the liquidation of the Company for the period ended 20 December 2019 and should be read in conjunction with any previous reports.

By way of reminder, Adam Henry Stephens and Emma Louise Thompson, of Smith & Williamson LLP, 25 Moorgate, London, EC2R 6AY, were appointed liquidators of the Company on 21 December 2017.

The principal trading address of the Company was Brook House, Brook Road, Shotton, Deeside, Flintshire, CH5 1HL. The business traded under the name

The Company's registered office is 25 Moorgate, London, EC2R 6AY and its registered number is 06627977.

3. Realisation of assets

Attached at Appendix I is the liquidators' receipts and payments account for the period from 21 December 2018 to 20 December 2019. This account includes cumulative figures for the period from 21 December 2017 to 20 December 2019.

The receipts and payments account also includes a comparison with the directors' SOA values.

3.1 Bank Interest Gross

The liquidation account is interest bearing, and a total of £126.39 of interest has been received during the period. Interest will continue to accrue.

3.2 Commissions

As referred to in the previous annual progress report, the liquidators have continued to receive commission payments due to the Company. The total commissions received during this period is £1,156.54. The directors' SOA *did not include any provision for commission receipts, but the liquidators understand these sums are due to the Company.* The level of commission receipts has declined, which is as expected, and the liquidators do not consider any further substantial receipts.

3.3 Insurance refund

The liquidators received a pre-appointment insurance refund in the sum of £2,342.25. No further realisations are anticipated in this regard.

3.4 Tax refund

A nominal tax refund from HMRC amounting to £24.02 has been received.

3.5 Assets still to be realised

3.5.1 Commissions

As above, the liquidators continue to receive commission payments due to the Company. The total quantum is yet to be determined, but it is expected further realisations will be minimal.

3.5.2 Other assets

The liquidators are continuing to review the Company records to ascertain whether there are any potential claims to be pursued for the benefit of all creditors. No further details can be provided at present in order not to prejudice the position.

4. Investigations

Under the Company Directors Disqualification Act 1986 the liquidators have a duty to make a submission to the Secretary of State for Business, Energy & Industrial Strategy on the conduct of all those persons who were directors at the date of liquidation or who held office at any time during the three years immediately preceding insolvency.

The liquidators have complied with their duty in this regard. As all submissions are strictly confidential the liquidators are unable to disclose their content.

Shortly after appointment, the liquidators made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors as a response to the liquidators request to complete an investigation questionnaire.

As reported in the previous report, the liquidators' investigations revealed a number of matters that require further investigation. The liquidators have been continuing with their enquires in order to ascertain whether there are any potential claims that can be brought by the Company which may result in further realisations for the benefit of all creditors. Further information will not be made available to creditors at this stage, in order not to prejudice the ongoing enquiries.

5. Creditors

5.1 Secured creditors

There are no secured creditors.

5.2 Prescribed Part

The Company did not grant any floating charges and the Prescribed Part requirements do not therefore apply.

5.3 Preferential creditors

A summary of preferential claims agreed is set out below:

Preferential creditor	Claims agreed		
	Claims	in current	Total claims
	received	period	agreed
	£	£	£
Department for Business, Energy & Industrial Strategy	4,217.03	4,217.03	4,217.03
Steve Whittam	237.54	237.54	237.54
Total	4,454.57	4,454.57	4,454.57

All preferential claims have been agreed and a dividend is due to be declared shortly to pay preferential creditors in full.

5.4 Unsecured creditors

The liquidators have received claims totalling £3,721,210.34 from 13 creditors. Total claims as per the directors' SOA were £45,113.50.

The liquidators have received an estimated claim from the FSCS in the sum of c.£3.66m, which is included in the above total. The compensation process via the FSCS is still ongoing so they are unable to confirm their final claim in the liquidation at this stage. The liquidators receive regular updates from the FSCS who will provide a final claim once the total compensation figure is known.

It is unknown at present whether realisations will be sufficient to declare a dividend to unsecured creditors. The liquidators have not therefore taken steps to agree unsecured creditor claims.

The liquidators are also reviewing whether the Company retains any responsibility for the potential claims of clients of Synergy Wealth Limited, its former Authorised Representative, which was dissolved in August 2018. It is anticipated legal advice will be sought in order to clarify the position. At present, the clients of Synergy Wealth Limited have not been contacted by the liquidators.

6. Liquidators' remuneration

The creditors approved that the basis of the liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in attending to matters arising in the liquidation. This was granted following the provision of a fees' and expenses' estimate (along with subsequent increases, if applicable) and the requisite majority of creditors granting approval by means of a resolution by correspondence on 21 December 2017 (the Decision Date).

The liquidators' time costs are:

Period	Total hours hrs	Total costs £	Average hourly rate £/hr	Fees drawn £
21 December 2017 to 20 December 2018	243.70	60,129.00	246.73	Nil
21 December 2018 to 20 December 2019	107.40	28,087.25	261.52	21,084.00
Total	351.10	88,216.25	254.13	21,084.00

Attached as Appendix II, is a time analysis which provides details of the activity costs incurred by staff grade during the period of this report in respect of the costs fixed by reference to time properly spent by the liquidators and their staff in attending to matters arising in the liquidation. Details of work carried out in the period are also included in the body of this report.

Also attached as Appendix III, is a cumulative time analysis for the period from 21 December 2017 to 20 December 2019 which provides details of the liquidators' time costs since appointment. A total of £21,084.00 has been drawn on account of these costs.

The liquidators' costs to date are £88,216.25, as above, compared to the revised estimate for the 2-year period of £83,995.00. It should be noted creditors were not requested to approve this revised fee estimate, and the current fee approval remains capped at the original estimate of £21,084.00. Appendix IV provides a copy of the previous time cost estimate breakdown for comparison purposes. Going forward, the liquidators anticipate future costs to be in the region of £10,000 and Appendix V provides a detailed breakdown of the anticipated future costs.

As the original time costs estimate has now been exceeded the liquidators will be seeking the appropriate authority from the creditors to draw an additional amount of fees, as shown in Appendix V. Subject to the relevant authority being granted by the creditors the revised incurred time costs which may be drawn by the liquidators' will be £88,216.25 (inclusive of the costs drawn previously) without further recourse to the creditors. However, the liquidators do not intend to draw their costs in full (in the event the revised fee estimate is approved) until the ongoing investigations are concluded in order to ensure there are sufficient funds in the estate to pursue any claims if necessary. A decision procedure will be commenced shortly after this report has been issued.

Please note that this estimate of future time costs is based on present information and may change due to unforeseen circumstances arising. Fee estimates may be given up to a certain milestone or for a designated period if it is not possible to provide an accurate estimate at any given point.

On a general note, creditors should be aware that some of the work is required by statute and may not necessarily provide any financial benefit to creditors. Examples would include dealing with former employees' claims through the Redundancy Payments Service and providing information relating to the Company and its former officers to the Insolvency Service as required by the Company Directors' Disqualification Act 1986.

A copy of "A Creditor's Guide to Liquidator's Fees" can be downloaded free of charge from the ICAEW's website at the following address:

<http://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2017/liquidations-creditor-fee-guide-6-april-2017.ashx?la=en>

Alternatively, a hard copy is available on request, free of charge.

Details of Smith & Williamson LLP's charge out rates and policies in relation to the use of staff are provided at Appendix VI.

On a general note, please be aware that the charge out rates are subject to an annual review.

7. Liquidation expenses

7.1 Subcontractors

The liquidators have not utilised the services of any subcontractors in this case.

7.2 Professional advisers

The liquidators have not used any professional advisers during this period.

7.3 Liquidators' disbursements

The liquidators have paid and/or incurred the following disbursements in the current period:

Description	Incurred in current period £	Paid in current period £	Total costs outstanding at period end £
Bonding	Nil	140.00	Nil
Travel and sustenance	Nil	60.48	Nil
Courier	Nil	18.00	Nil
Land Registry	6.00	18.00	6.00
Total	6.00	259.48	6.00

Note: Total costs outstanding may include costs incurred in prior periods, but not yet paid.

7.4 Category 2 disbursements

There have been no Category 2 disbursements during this period.

7.5 Other expenses

Other expenses (i.e. those not detailed in the preceding sections) paid during the period covered by this report are shown in the receipts and payments summary at Appendix I.

7.6 Policies regarding use of third parties and disbursement recovery

Appendix IV provides details of Smith & Williamson LLP's policies in relation to the use of subcontractors and professional advisers, and the recovery of disbursements.

8. Outstanding matters

The remaining actions to be concluded in the liquidation are as follows:

- Collection of outstanding commissions.
- Ongoing discussion with the FSCS regarding their review and claim position.
- Continue with investigations into the Company's affairs to ascertain whether there are any potential actions that may be brought which will be of benefit to creditors.
- Ascertain whether the clients of Synergy Wealth Limited are to be treated as creditors of the Company and therefore eligible to submit a claim in the liquidation.
- Declare a preferential dividend.
- Continue to work with the FCA regarding their investigations.
- Respond to DSARs.

- Obtain tax clearance.
- Closure of the liquidation, including preparing and issuing the final report.

As referred to in section six of this report the liquidators anticipate the future costs for these actions to be in the region of £10,000.

The outstanding matters above and the future costs for these actions are:

- 1) necessary for the progression of the liquidation;
- 2) required by statute; and/or
- 3) will provide a financial benefit to creditors.

9. Privacy and Data Protection

As part of the role as liquidators, I would advise you that the liquidators may need to access and use data relating to individuals. In doing so, the liquidators must abide by data protection requirements. Information about the way that the liquidators will use and store personal data in relation to insolvency appointments can be found at <https://smithandwilliamson.com/rrsgdpr>. If you are unable to download this, please contact my office and a hard copy will be provided free of charge.

To the extent that you hold any personal data of the Company's data subjects provided to you by the Company or obtained otherwise, you must process such data in accordance with data protection legislation. Please contact Cameron Dalrymple-Rockett of this office if you believe this applies.

10. Creditors' rights

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or otherwise with the court's permission) may request in writing that the liquidators provide further information about their remuneration or expenses which have been itemised in this report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors or otherwise with the court's permission) may within 8 weeks of receipt of this report make an application to court on the grounds that, in all the circumstances, the basis fixed for the liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred (including any paid) by the liquidators, as set out in this report, are excessive.

The above rights apply only to matters which have not been disclosed in previous reports.

On a general note, if you have any comments or concerns in connection with the liquidators conduct, please contact Adam Henry Stephens or Emma Louise Thompson in the first instance. If the matter is not resolved to your satisfaction, you may contact Head of Legal by writing to 25 Moorgate, London EC2R 6AY or by telephone on 020 7131 4000.

Thereafter, if you wish to take the matter further you may contact the Insolvency Services directly via Insolvency Complaints Gateway. They can be contacted by email, telephone or letter as follows:

i) Email: insolvency.enquiryline@insolvency.gsi.gov.uk

ii) Telephone number: +44 300 678 0015

iii) Postal address: The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds LS11 9DA.

11. Next report

The liquidators are required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation unless they have concluded matters prior to this, in which case they will write to all creditors with the final account, prior to vacating office.

A handwritten signature in black ink, appearing to read 'E Thompson', with a stylized, cursive script.

Adam Henry Stephens and Emma Louise Thompson

Joint Liquidators

Date: 17 February 2020

I Receipts and payments account

Receipts and payments account to 20 December 2019

Statement of Affairs £		From 21/12/2018 To 20/12/2019 £	From 21/12/2017 To 20/12/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	246.00	372.39
24,709.76	Cash at Bank	NIL	79,260.43
	Commissions	1,156.54	6,436.58
1.00	Contingent Asset	NIL	NIL
	Data Subject Access Request Payment	NIL	20.00
1.00	Furniture & Equipment	NIL	498.00
	Insurance Refund	2,342.25	2,342.25
	Leasehold Property - Refund of Utilities	NIL	59.19
	Tax Refund	24.02	24.02
		<u>3,768.81</u>	<u>89,012.86</u>
	COST OF REALISATIONS		
	Accountant's Fees - Johnstone Howell	NIL	45.00
	Agents/Valuers Fees	NIL	923.00
	Bank Charges	0.20	0.20
	Corporation Tax	24.02	24.02
	Insurance of Assets	NIL	224.00
	Liquidator's Expenses	253.48	253.48
	Liquidator's Fees	21,084.00	21,084.00
	Other Property Expenses	NIL	7.25
	Statutory Advertising	NIL	159.00
	Storage Costs	140.08	140.08
	Irrecoverable VAT	4421.32	4421.32
		<u>(25,923.10)</u>	<u>(27,281.35)</u>
		<u>(22,154.29)</u>	<u>61,731.51</u>
	REPRESENTED BY		
	Clients Deposit (Int Bearing)		61,731.51
			<u>61,731.50</u>

Notes and further information required by SIP 7

- The liquidators' remuneration has been approved.
- The liquidators have sought approval of or drawn any other costs that would require the same approval as their remuneration.
- No payments have been made to us from outside the estate.
- Details of significant expenses paid are provided in the body of the report.
- Information concerning the liquidators' remuneration and disbursements incurred is provided in the body of the report.

- Information concerning the ability to challenge the liquidators' remuneration and expenses of the liquidation is provided in the report.
- All bank accounts are interest bearing.
- There are no foreign currency holdings.
- All amounts in the receipts and payments account are shown exclusive of any attributable VAT. Where VAT is not recoverable it is an expense of the liquidation and shown as irrecoverable VAT.

Notes and further information required by SIP 9

The main expense during the period was the liquidators' fees and expenses, as approved by creditors. Please refer to the body of the report for full details in this regard.

II Time analysis for the period

From 21 December 2018 to 20 December 2019

Classification of work function	Hours					Total hours	Time cost	Average hourly rate
	Partner / Director	Associate director	Manager/ Assistant Manager	Other professional staff	Assistants & support staff			
Administration and planning								
Statutory returns, reports & meetings	0.60	0.00	0.00	9.85	0.00	10.45	2,255.75	215.86
Cashiering general, including bonding	0.25	0.00	0.15	5.80	0.00	6.20	1,312.75	211.73
Job planning: reviews and progression (inc 6 month reviews and planning meetings, checklist & diary)	1.05	3.05	1.50	6.40	0.00	12.00	3,695.75	307.98
Post-appointment taxation (VAT, PAYE/NIC, Corp Tax that are not trading related)	0.00	0.40	0.70	0.35	0.00	1.45	438.50	302.41
Protection of company records (incl electronic)	0.00	0.00	0.35	0.40	0.00	0.75	186.50	248.67
Filing, file and information management	0.00	0.00	0.00	13.65	0.00	13.65	2,791.25	204.49
Company searches	0.00	0.00	0.00	0.35	0.00	0.35	73.50	210.00
Filing - Administration and planning	0.00	0.00	0.00	0.15	0.00	0.15	31.50	210.00
Director/manager review, approval and signing	0.75	2.70	0.00	0.35	0.00	3.80	1,641.25	431.91
Other	0.00	0.00	2.75	0.00	0.00	2.75	742.50	270.00
Investigations								
Directors' correspondence & conduct questionnaires	0.00	0.00	0.00	0.30	0.00	0.30	69.00	230.00
Statutory books and accounting records review	0.00	0.45	0.00	10.45	0.00	10.90	2,457.00	225.41
Investigation of legal claims	0.95	5.10	6.75	3.35	0.00	16.15	5,234.50	324.12
SIP2 and SIP4 obligations (inc CDDA86 forms)	0.40	0.00	0.50	0.20	0.00	1.10	389.00	353.64
Asset tracing (e.g. Land Registry and Company Searches)	0.00	1.35	0.00	5.20	0.00	6.55	1,663.25	253.93
Enquiries of advisers	0.40	0.00	0.00	0.00	0.00	0.40	216.00	540.00
Director/manager review, approval and signing	0.00	0.10	0.00	0.00	0.00	0.10	44.00	440.00
Other	0.00	0.00	0.00	0.40	0.00	0.40	92.00	230.00
Realisation of assets								
Director/manager review, approval and signing	0.00	0.10	0.00	0.00	0.00	0.10	42.00	420.00
Other	0.00	0.30	0.00	0.95	0.00	1.25	344.50	275.60
Creditors								
Employees & pension (other) (Incl Jobcentre/CSA etc)	0.00	0.20	0.00	0.00	0.00	0.20	88.00	440.00
Crown (not RPO etc)	0.00	0.30	0.00	0.00	0.00	0.30	132.00	440.00
Unsecured creditors	0.00	1.00	0.00	5.45	0.00	6.45	1,498.75	232.36
Distributions for prefs and unsecured	0.00	0.00	1.50	0.00	0.00	1.50	405.00	270.00
Director/manager review, approval and signing	0.00	0.30	0.00	0.00	0.00	0.30	128.00	426.67
Investigations								
Other	0.00	0.00	0.00	6.85	0.00	6.85	1,575.50	230.00
Corporate Tax								
Corporate Tax	0.00	0.10	0.00	0.00	0.00	0.10	20.50	205.00
Forensics								
Forensics	0.00	0.00	1.00	0.00	0.00	1.00	120.00	120.00
Total	4.40	15.45	15.20	72.35	0.00	107.40	£28,087.25	£261.52

Explanation of major work activities undertaken

Administration and Planning

This section of the analysis encompasses the cost of the office holders and their staff in complying with their statutory obligations, internal compliance requirements, and all tax matters.

This work includes the following:

- Dealing with routine correspondence.
- Responding to DSARs and company searches.
- Maintaining physical case files and electronic case details on IPS (case management software).
- Case reviews (including 6-month reviews).
- Case bordereau. Insurance and cover reviews.
- Case planning; administration; and general case progression, including adjustments in appointment strategy.
- Maintaining and managing the appointment's cash book and bank accounts.
- Ensuring statutory lodgements and tax lodgement obligations are met.
- Periodic updates to the FCA.

Investigations

Investigations include work carried out as a consequence of the obligations placed upon the office holders to investigate the Company's affairs. The work undertaken is that described in SIP2 and SIP4 which govern both the investigation of the Company's failure and also examine the conduct of the directors. This work includes the following:

- Investigating the reasons for the failure of the Company including enquiries with the Company's directors.
- Review and investigation of stakeholders' complaints regarding the failure of the business and actions of company directors.
- Investigate potential avenues for recoveries.
- Review of books and records.
- Discussions and correspondence with key personnel and agents.
- Continued correspondence with the FCA and Insolvency Service.
- Discussions with legal advisors.

Realisation of assets

This time relates to the realisation of the Company's assets, which is explained in detail in the body of the report, and includes:

- Liaising with third parties in relation to commission monies due to the Company.
- Discussion with agents and advisers as to potential recoveries for the Company.

Creditors

This time includes correspondence and other contact with creditors of the Company. The work includes the following:

- Dealing with creditor correspondence via email and telephone.
- Maintaining creditors' information on the liquidators' insolvency database.
- Responding to DSARs and dealing with creditor enquires that arise from that.
- Liaising with RPS regarding employee claims.
- Reviewing the potential contingent creditor position.

Forensics

This refers to work carried out by the forensic technology team who assisted with the recovery of computer and server information. The Company's electronic records were copied and have been saved to a hard drive.

III Cumulative time analysis

From 21 December 2017 to 20 December 2019

Classification of work function	Hours					Total hours	Time cost	Average hourly rate
	Partner / Director	Associate director	Manager/ Assistant Manager	Other professional staff	Assistants & support staff			
Administration and planning								
Statutory returns, reports & meetings	0.90	1.95	0.00	13.90	0.20	16.95	4,111.75	242.58
Initial post-appointment notification letters, including creditors	0.30	0.50	0.00	2.15	0.00	2.95	823.00	278.98
Cashiering general, including bonding	0.25	0.55	0.15	7.40	3.75	12.10	2,614.00	216.03
Job planning, reviews and progression (inc 6 month reviews and planning meetings, checklist & diary)	2.95	7.90	1.50	18.05	0.00	30.40	9,190.75	302.33
Post-appointment taxation (VAT, PAYE/NIC, Corp Tax that are not trading related)	0.00	0.40	0.70	1.15	0.00	2.25	614.50	273.11
Protection of company records (incl electronic)	0.00	0.00	0.35	9.20	0.00	9.55	2,128.50	222.88
Insurance & general asset protection	0.00	0.35	0.00	1.30	0.00	1.65	426.00	258.18
Travelling	0.00	1.00	0.00	0.00	0.00	1.00	400.00	400.00
Filing, file and information management	0.00	0.00	0.00	35.40	0.00	35.40	6,482.00	183.11
Filing - Administration and planning	0.00	0.00	0.00	1.00	0.00	1.00	218.50	218.50
Director/manager review, approval and signing	0.85	3.95	0.00	0.35	0.05	5.20	2,215.25	426.01
Other	0.00	0.00	2.75	25.65	0.00	28.40	5,342.00	188.10
Supplementary	0.00	0.00	0.00	6.85	0.00	6.85	1,575.50	230.00
Investigations								
Directors' correspondence & conduct questionnaires	0.40	3.50	0.00	3.65	0.00	7.55	2,406.00	318.68
Creditor & shareholder complaints	0.00	4.50	0.00	0.20	0.00	4.70	1,844.00	392.34
Statutory books and accounting records review	0.20	2.75	0.00	20.60	0.00	23.55	5,720.00	242.89
Investigation of legal claims	4.05	9.50	6.75	5.25	0.00	25.55	8,970.50	351.10
SIP2 and SIP4 obligations (inc CDDA86 forms)	0.70	4.30	0.50	14.75	0.00	20.25	5,460.00	269.63
Asset tracing (e.g. Land Registry and Company Searches)	0.00	1.35	0.00	7.20	0.00	8.55	2,123.25	248.33
Enquiries of advisers	0.60	1.80	0.00	1.05	0.00	3.45	1,268.50	367.68
Director/manager review, approval and signing	0.00	2.65	0.00	0.85	0.00	3.50	1,251.00	357.43
Realisation of assets								
Debtors not financed (includes reassigned debtors)	0.00	0.00	0.00	1.35	0.00	1.35	297.00	220.00
Other chattel assets	0.00	2.55	0.00	0.75	0.00	3.30	1,185.00	359.09
Cash at Bank	0.00	0.25	0.00	1.10	0.00	1.35	342.00	253.33
Liaising with agents (general)	0.00	0.70	0.00	0.45	0.00	1.15	379.00	329.57
Director/manager review, approval and signing	0.00	3.10	0.00	0.00	0.00	3.10	1,242.00	400.65
Other	0.00	0.45	0.00	7.00	0.00	7.45	1,739.50	233.49
Trading								
Premises issues (incl landlord and site clearance)	0.00	0.00	0.00	0.35	0.00	0.35	80.50	230.00
Creditors								
HP & lease creditors	0.00	0.00	0.00	5.30	0.00	5.30	1,166.00	220.00
RPO and ERA claims & tribunals	0.00	0.00	0.00	6.60	0.00	6.60	1,452.00	220.00
Employees & pension (other) (incl Jobcentre/CSA etc)	0.00	2.60	0.00	2.65	0.00	5.25	1,631.00	310.67
Crown (not RPO etc)	0.00	0.30	0.00	0.35	0.00	0.65	209.00	321.54
Unsecured creditors	0.00	3.15	0.00	22.85	0.00	26.00	6,194.25	238.24
Filing- creditors	0.00	0.00	0.00	0.05	0.00	0.05	11.00	220.00
Director/manager review, approval and signing	0.00	1.55	0.00	0.00	0.00	1.55	634.00	409.03
Other	0.00	0.00	0.00	1.70	0.00	1.70	374.00	220.00
Corporate Tax								
Corporate Tax	0.00	0.10	0.00	0.00	0.00	0.10	20.50	205.00
Forensics								
Forensics	0.00	0.00	1.00	29.90	0.00	30.90	5,105.00	165.21
Total	11.20	61.70	15.20	259.00	4.00	351.10	£88,216.25	£251.26

Explanation of major work activities undertaken

Explanation of the above categories:

Administration and Planning

This section of the analysis encompasses the cost of the office holders and their staff in complying with their statutory obligations, internal compliance requirements, and all tax matters.

This work includes the following:

- Preparing the documentation and dealing with the formalities of appointment.

- Statutory notifications and advertising.
- Protection of the Company's assets and records (including electronic).
- Dealing with routine correspondence.
- Maintaining physical case files and electronic case details on IPS (case management software).
- Case reviews (including 6 month reviews).
- Case bordereau, insurance and cover reviews.
- Case planning; administration; and general case progression, including adjustments in appointment strategy.
- Preparing reports to stakeholders.
- Maintaining and managing the appointment's cash book and bank accounts.
- Ensuring statutory lodgements and tax lodgement obligations are met.
- Periodic updates to the FCA.

Investigations

Investigations include work carried out as a consequence of the obligations placed upon office holders to investigate the Company's affairs. The work undertaken is that described in SIP2 and SIP4 which govern both the investigation of the Company's failure and also examine the conduct of the directors. This work includes the following:

- Investigating the reasons for failure of the Company (including enquiries with the company's directors and possible interviews of key stakeholders).
- Review and investigation of stakeholders' complaints regarding the failure of the business and actions of company directors.
- Investigate potential avenues for recoveries.
- Review and storage of books and records.
- Preparing a return/report pursuant to the Company Directors' Disqualification Act.
- Discussions and correspondence with key personnel and agents.
- Correspondence with the Insolvency Service.

Realisation of assets

This time relates to realisation of the Company's assets, which is explained in detail in the body of the report, and includes:

- Liaising with the pre-appointment bank to realise cash at bank balance.
- Instructing agents to value and sell the furniture and equipment.
- Liaising with third parties in relation to commission monies due to the Company.
- Discussion with agents regarding the sale of the client book that was aborted due to data protection considerations.

Trading

This time relates to work carried out disclaiming the lease of the office at Brook House, Brook Road, Shotton, Flintshire.

Creditors

This time includes correspondence and other contact with creditors of the Company. The work includes the following:

- Dealing with creditor correspondence via email and telephone.
- Maintaining creditors' information on the liquidators' insolvency database.
- Responding to DSARs and dealing with creditor enquires that arise from that.
- Liaising with the RPS regarding employee claims.
- Reviewing the potential contingent creditor position.

Forensics

This refers to work carried out by the forensic technology team who assisted with the recovery of computer and server information. *The Company's electronic records were copied and have been saved to a hard drive.*

Comparison to Fee Estimate

Creditors may recall that the liquidators current agreed fee estimate is £21,084.00. In the previous progress report a revised fee estimate totalling £83,995.00 was provided, but no further fee approval was sought at that stage.

The liquidators time costs for the second year are higher than originally anticipated for the reasons provided in the table below.

The liquidators are now seeking fee approval in line with the revised fee estimate as at 20 December 2019, being c.£100,000.00.

A comparison is shown below. The actual time costs for the current period were £28,087.25 while the cumulative time costs are £88,216.25.

Category	Estimate (£)	Actual (£)	Difference (£)	Reason
Administration & Planning	30,902.00	34,639.75	3,737.75	Time allocated to this category is higher than originally estimated due to the level of DSARs received and responded to, ongoing work linked to investigations and general administrative work.
Investigations	27,058.50	30,710.75	3,652.25	Time allocated to this category is more than originally estimated. The liquidators continue to investigate potential claims for the benefit of creditors. Limited information can be provided to creditors at this stage in order not to prejudice the position. The liquidators consider they are nearing the stage when a decision can be made as to whether further action can be taken.
Realisation of Assets	5,018.50	5,184.50	166	Time allocated to this category is in line with the year 2 fee estimate.
Creditors	12,059.50	12,475.25	416.25	Time allocated to this category is in line with the revised year 2 fee estimate.
Trading	80.50	80.50	Nil	Time allocated to trading is in line with the fee estimate.
Corporate Tax	NIL	20.50	20.50	Time allocated to tax is significantly less than originally estimated as minimal tax advice was required during this period.
Distributions	1,516	Nil	(1,156)	No distributions have been declared to date. Time incurred in agreeing the preferential claims has been allocated to creditors.
Forensic	7,360.00	5,105.00	(2,255.00)	Time allocated to this category as whole is higher than anticipated, but it should be noted that minimal time was spent this period as per Appendix II. The majority of time was spent in the previous period as the equipment and sever image were copied shortly after the liquidators' appointment.
Total	83,995.00	88,216.25	4,581.75	

IV Fee estimate as at 20 December 2018

Strategic Wealth UK Limited In Creditors Voluntary Liquidation Fees estimate according to number of hours, grade of staff and expected work to be undertaken							
Anticipated case duration	2	Year (s)					
	Partner / Director	Associate Director	Senior Administrator/ Administrator	Assistants & support staff			
Hourly rate (£)	520	420	230	90			
	Hours				Total hours	Total estimated time costs (£)	Average hourly rate
Classification of work function							
Administration and planning							
Statutory returns, reports & meetings	1.50	2.50	10.00	0.50	14.50	4,175.00	287.93
Initial post-appointment notification letters, including creditors	0.30	0.50	2.15		2.95	860.50	291.69
Cashflow general, including bonding	-	1.00	3.00	8.00	12.00	1,830.00	152.50
Job planning, reviews and progression (incl 6 month reviews and planning meetings, checklist & diary)	2.50	6.00	15.00	-	23.50	7,270.00	309.36
Post-appointment taxation (IAT, PAYE, NIC, Corp Tax) that are not trading related	0.50	0.50	2.00	-	3.00	930.00	310.00
Protection of company records (incl. electronic)	-	-	8.80	-	8.80	2,024.00	230.00
Insurance & general asset protection	-	0.35	2.00	-	2.35	607.00	258.30
Travelling	-	1.00	-	-	1.00	420.00	420.00
Filing, file and information management	-	-	24.00	-	24.00	5,520.00	230.00
Filing - Administration and planning	-	-	1.00	-	1.00	230.00	230.00
Director/manager review, approval and signing	0.50	2.00	-	0.40	2.90	1,136.00	391.72
Other	-	-	25.65	-	25.65	5,899.50	230.00
Investigations							
Directors' correspondence & conduct questionnaires	0.40	3.50	3.35	-	7.25	2,448.50	337.72
Creditor and shareholder complaints	-	4.50	0.20	-	4.70	1,936.00	411.91
Statutory books and accounting records review	0.50	4.00	13.00	-	17.50	4,930.00	281.71
Reviewing directors' conduct	0.50	3.00	3.00	-	6.50	2,210.00	340.00
Investigation of legal claims	5.00	8.00	7.00	-	20.00	7,570.00	378.50
Asset tracing	-	1.00	3.00	-	4.00	1,110.00	277.50
Enquiries of advisors and any parties with relevant information and former dealings	0.20	3.00	2.00	-	5.20	1,824.00	350.77
Litigation against relevant parties, including directors	0.50	3.00	4.00	-	7.50	2,440.00	325.33
Director/manager review, approval and signing	0.50	5.00	1.00	-	6.50	2,590.00	398.46
Realisation of assets							
Debtors not financed (includes reassigned debtors)	-	-	1.35	-	1.35	310.50	230.00
Other Chattel Assets	-	2.55	0.75	-	3.30	1,243.50	376.82
Cash at Bank	-	2.55	0.75	-	3.30	1,243.50	376.82
Liaising with agents (general)	-	0.70	0.45	-	1.15	397.50	345.65
Director/manager review	-	4.00	-	-	4.00	1,680.00	420.00
Other	-	0.15	0.35	-	0.50	143.50	287.00
Trading (closure)							
Property issues (incl land and appropriate clearance)	-	-	0.35	-	0.35	80.50	230.00
Creditors							
HP & lease creditors	-	-	5.30	-	5.30	1,219.00	230.00
RPO and ERA claims & tribunals	0.50	1.00	6.60	-	8.10	2,198.00	271.36
Employees & pension (other) (incl Jobcentre/CSA etc)	-	2.40	2.65	-	5.05	1,617.50	320.30
Grown (not RPO etc)	-	-	0.50	-	0.50	115.00	230.00
Unsecured creditors	-	4.00	18.00	-	22.00	5,820.00	264.55
Director/manager review	-	1.50	-	-	1.50	630.00	420.00
Other	-	-	2.00	-	2.00	460.00	230.00
Distributions							
Initial review and agreement of claims	0.50	0.50	2.00	-	3.00	930.00	310.00
Notices of intended dividend and claim adjudication	-	0.30	2.00	-	2.30	586.00	254.78
Forensics - where applicable							
Forensics	-	-	32.00	-	32.00	7,360.00	230.00
Total	13.90	68.50	205.20	8.90	296.50	83,995.00	283.29

Explanation of major work activities undertaken

Explanation of the above categories:

Administration and Planning

This section of the analysis encompasses the cost of the office holders and their staff in complying with their statutory obligations, internal compliance requirements, and all tax matters.

This work includes the following:

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Protection of the Company's assets and records (including electronic).
- Dealing with routine correspondence.
- Maintaining physical case files and electronic case details on IPS (case management software).
- Case reviews (including 6 month reviews).
- Case bordereau, insurance and cover reviews.
- Case planning; administration; and general case progression, including adjustments in appointment strategy.
- Preparing reports to stakeholders.
- Maintaining and managing the appointment's cash book and bank accounts.
- Ensuring statutory lodgement and tax lodgement obligations are met.
- Periodic updates to the FCA.

Investigations

Investigations include work carried out as a consequence of the obligations placed upon office holders to investigate the Company's affairs. The work undertaken is that described in SIP2 and SIP4 which govern both the investigation of the Company's failure and also examine the conduct of the directors. This work includes the following:

- Investigating the reasons for the failure of the Company (including enquiries with the Company's directors and possible interviews of key stakeholders).
- Review and investigation of stakeholders' complaints regarding the failure of the business and actions of company directors.
- Review and storage of books and records.
- Preparing a return/report pursuant to the Company Directors' Disqualification Act.
- Discussions and correspondence with key personnel and agents.
- Discussions with legal advisors in respect of potential claims
- Correspondence with the Insolvency Service.

Realisation of assets

This section relates to realisation of the Company's assets, which is explained in detail in the body of the report, and includes:

- Liaising with the pre-appointment bank to realise cash at bank balance.
- Instructing agents to value and sell the furniture and equipment.
- Liaising with third parties in relation to commission monies due to the Company.
- Discussion with agents regarding the sale of the client book.

Trading

This section relates to work carried out disclaiming the lease at Brook House, Brook Road, Shotton, Flintshire.

Creditors

This time includes correspondence and other contact with creditors of the Company. The work includes the following:

- Dealing with creditor correspondence via email and telephone.
- Maintaining creditors' information on the liquidators' insolvency database.
- Responding to DSARs and dealing with creditor enquiries that arise from that.
- Liaising with RPS regarding employee claims.
- Reviewing the potential contingent creditor position.
- Agreeing preferential claims and declaring a dividend.

Forensics

This refers to work carried out by the forensic technology team who assisted with the recovery of computer and server information. The Company's electronic records were copied and have been saved to a hard drive.

V Revised fee estimate as at 20 December 2019

Anticipated case duration	3		Year					
	Partner	Associate Director	Manager	Senior Administrator/ Administrator	Assistants & support staff			
Hourly rate (£)	540	440	270	220	100			
	Hours					Total hours	Total estimated time costs (£)	Average hourly rate
Classification of work function								
Administration and planning								
Statutory returns, reports & meetings	2.00	4.00	2.00	15.00	1.00	24.00	6,780.00	282.50
Initial post-appointment notification letters, including creditors	0.30	0.50	0.00	2.15	0.00	2.95	855.00	289.83
Cashiering general, including bonding	0.25	0.55	0.15	7.40	3.75	12.10	2,420.50	200.04
Job planning, reviews and progression (inc 6 month reviews and planning meetings, checklist & diary)	4.00	10.00	4.00	22.00	0.50	40.50	12,530.00	309.38
Post-appointment taxation (VAT, PAYE/IRC, Corp Tax that are not trading related)	0.00	0.40	0.70	1.15	0.00	2.25	618.00	274.67
Protection of company records (incl electronic)	0.00	0.00	0.35	9.20	0.00	9.55	2,118.50	221.83
Insurance & general asset protection	0.00	0.35	0.00	1.30	0.00	1.65	440.00	266.67
Traveling	0.00	1.00	0.00	0.00	0.00	1.00	440.00	440.00
Filing, file and information management	0.00	0.00	0.00	35.40	0.00	35.40	7,788.00	220.00
Pre-appointment non creditor tax	0.00	0.00	0.00	0.00	0.00	0.00		
Company searches	0.00	0.00	0.00	0.35	0.00	0.35	77.00	220.00
Filing - Administration and planning	0.00	0.00	0.00	1.00	0.00	1.00	220.00	220.00
Director/manager review, approval and signing	0.85	3.95	0.00	0.35	0.05	5.20	2,799.00	438.27
Other	0.00	0.00	2.75	25.65	0.00	28.40	6,385.50	224.84
Supplementary	0.00	0.00	0.00	6.85	0.00	6.85	1,507.00	220.00
Investigations								
Directors' correspondence & conduct questionnaires	0.40	3.50	0.00	3.65	0.00	7.55	2,559.00	338.94
Creditor & shareholder complaints	0.00	4.50	0.00	0.20	0.00	4.70	2,024.00	430.64
Statutory books and accounting records review	1.00	4.00	4.00	25.00	0.00	34.00	8,880.00	261.18
Investigation of legal claims	4.05	9.50	6.75	5.25	0.00	25.55	9,344.50	365.73
SIP2 and SIP4 obligations (inc CDDAR6 forms)	0.70	4.30	0.50	14.75	0.00	20.25	5,650.00	279.01
Asset tracing (e.g. Land Registry and Company Searches)	0.00	1.35	0.00	7.20	0.00	8.55	2,178.00	254.74
Enquiries of advisers	0.60	1.80	0.00	1.05	0.00	3.45	1,347.00	390.43
S235/6 hearings & applications	0.00	0.00	0.00	0.00	0.00	0.00		
Director/manager review, approval and signing	0.00	2.65	0.00	0.85	0.00	3.50	1,353.00	386.57
Realisation of assets								
Debtors not financed (includes reassigned debtors)	0.00	0.00	0.00	1.35	0.00	1.35	297.00	220.00
Other chattel assets	0.00	2.55	0.00	0.75	0.00	3.30	1,287.00	390.00
Cash at Bank	0.00	0.25	0.00	1.10	0.00	1.35	352.00	260.74
Dealing with agents (general)	0.00	0.70	0.00	0.45	0.00	1.15	407.00	353.91
Director/manager review, approval and signing	0.00	3.10	0.00	0.00	0.00	3.10	1,364.00	440.00
Other	0.00	0.45	0.00	7.00	0.00	7.45	1,738.00	233.29
Trading								
Premises issues (inc landlord and site clearance)	0.00	0.00	0.00		0.35	0.35	35.00	100.00
Creditors								
HP & lease creditors	0.00	0.00	0.00	5.30	0.00	5.30	1,166.00	220.00
RPO and ERA claims & tribunals	0.00	0.00	0.00	6.60	0.00	6.60	1,452.00	220.00
Employees & pension (other) (incl Jobcentre/CSA etc)	0.00	2.60	0.00	2.65	0.00	5.25	1,727.00	328.95
Grown (not RPO etc)	0.00	0.30	0.00	0.35	0.00	0.65	209.00	321.54
Unsecured creditors	0.00	3.15	0.00	22.85	0.00	26.00	6,413.00	246.65
Other	0.00	0.00	0.00	1.70	0.00	1.70	374.00	220.00
Corporate Tax								
Corporate Tax	0.00	0.10	0.00	0.00	0.00	0.10	44.00	440.00
Forensics								
Forensics	0.00	0.00	1.00	0.00	29.90	30.90	3,260.00	105.50
Total	14.15	67.10	23.70	237.80	35.55	378.30	£99,435.00	£262.85

Explanation of major work activities undertaken

Explanation of the above categories:

Administration and Planning

This section of the analysis encompasses the cost of the office holders and their staff in complying with their statutory obligations, internal compliance requirements, and all tax matters.

This work includes the following:

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.

- Protection of Company's assets and records (including electronic).
- Dealing with routine correspondence.
- Maintaining physical case files and electronic case details on IPS (case management software).
- Case reviews (including 6 month reviews).
- Case bordereau, insurance and cover reviews.
- Case planning; administration; and general case progression, including adjustments in appointment strategy.
- Preparing reports to stakeholders.
- Maintaining and managing the appointment's cash book and bank accounts.
- Ensuring statutory lodgements and tax lodgement obligations are met.
- Periodic updates to the FCA.

Investigations

Investigations include work carried out as a consequence of the obligations placed upon office holders to investigate the Company's affairs. The work undertaken is that described in SIP2 and SIP4 which govern both the investigation of the Company's failure and also examine the conduct of the directors. This work includes the following:

- Investigating the reasons for the failure of the Company (including enquiries with the company's directors and possible interviews of key stakeholders).
- Review and investigation of stakeholders' complaints regarding the failure of the business and actions of company directors.
- Investigate potential avenues for recoveries.
- Review and storage of books and records.
- Preparing a return/report pursuant to the Company Directors' Disqualification Act.
- Discussions and correspondence with key personnel and agents.
- Discussions with legal advisors in respect of potential claims.
- Correspondence with the Insolvency Service and FCA.

Realisation of assets

This time relates to realisation of the Company's assets, which is explained in detail in the body of the report, and includes:

- Liaising with the pre-appointment bank to realise cash at bank balance.
- Instructing agents to value and sell the furniture and equipment.
- Liaising with third parties in relation to commission monies due to the Company.
- Discussion with agents regarding the sale of the client book that were aborted due to data protection considerations.

Trading

This time relates to work carried out disclaiming the lease at Brook House, Brook Road, Shotton, Flintshire.

Creditors

This time includes correspondence and other contact with creditors of the Company. The work includes the following:

- Dealing with creditor correspondence via email and telephone.
- Maintaining creditors' information on the liquidators' insolvency database.
- Responding to DSARs and dealing with creditor enquiries that arise from that.
- Liaising with RPS regarding employee claims.
- Reviewing the potential contingent creditor position.
- Agreeing preferential claims and declaring a dividend.

Forensics

This refers to work carried out by the forensic technology team who assisted with the recovery of computer and server information. The Company's electronic records were copied and have been saved to a hard drive.

VI Staffing, charging, subcontractor and adviser policies and charge out rates

Introduction

Detailed below are:

- Smith & Williamson LLP's policy in relation to:
 - Staff allocation and the use of subcontractors
 - Professional advisers
 - Disbursement recovery
- Smith & Williamson LLP's current charge out rates

Staff allocation and the use of subcontractors

The liquidators' general approach to resourcing assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a partner and a partner or director or associate director as joint office holders, a manager, and an administrator or assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

The liquidators may use subcontractors to perform work which might ordinarily be carried out by S&W and its staff where it is cost effective to do so and/or where the specific expertise offered by the subcontractor is required.

Details of any subcontractors' services utilised in the period covered by this report are set out in the body of this report.

Use of professional advisers

The liquidators select professional advisers such as agents and solicitors on the basis of balancing a number of factors including:

- The industry and/or practice area expertise required to perform the required work.
- The complexity and nature of the assignment.
- The availability of resources to meet the critical deadlines in the case.
- The charge out rates or fee structures that would be applicable to the assignment.
- The extent to which the liquidators believe that the advisers in question can add value to the assignment.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may

include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

Since 7 July 2012 Smith & Williamson LLP's policy is to recover only one type of Category 2 disbursement, namely business mileage at HMRC's approved mileage rates at the relevant time. Current mileage rates are 45p per mile plus 5p per passenger per mile. Prior to 7 July 2012 approval may have been obtained to recover other types of Category 2 disbursements.

Details of any Category 2 disbursements incurred and/or recovered in the period covered by this report are set out in the body of this report.

Charge out rates

A schedule of Smith & Williamson LLP's charge out rates was issued to creditors at the time the basis of the liquidators' remuneration was approved.

The rates applicable to this appointment are set out below. Changes to the charge out rates during the period of this report were applied with effect from 1 July 2019.

Smith & Williamson LLP Restructuring & Recovery Services Charge out rates as at 1 July 2018	London office £/hr	Regional offices £/hr
Partner / Director	450-520	360-380
Associate Director	420	290-320
Managers	250-365	225-310
Other professional staff	170-320	140-185
Support & secretarial staff	90	60-140

Smith & Williamson LLP Restructuring & Recovery Services Charge out rates as at 1 July 2019	London office £/hr	Regional offices £/hr
Partner / Director	470-540	376-432
Associate Director	440	352
Managers	270-380	216-304
Other professional staff	180-380	144-192
Support & secretarial staff	100	80

Notes

1. Time is recorded in units representing 3 minutes or multiples thereof.

2. It may be necessary to utilise staff from both regional and London offices, subject to the requirements of individual cases.
3. The firm's cashiering function is centralised and London rates apply. The cashiering function time is incorporated within "Other professional staff" rates.

Smith & Williamson LLP	London office
Forensics	£/hr
Charge out rates as at 1 July 2019	
Partner / Director	470
Associate Director	-
Managers	320-410
Other professional staff	240
Support & secretarial staff	-

www.smithandwilliamson.com

Principal offices: London, Belfast, Birmingham, Bristol, Cheltenham, Dublin, Glasgow, Guildford, Jersey, Salisbury and Southampton.

Smith & Williamson LLP is regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities. A member of Nexia International. Registered in England at 25 Moorgate, London EC2R 6AY No OC369871.

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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Zoe Percy**Company name **Smith & Williamson LLP**Address **25 Moorgate****London**Post town **EC2R 6AY**

County/Region

Postcode

Country

DX **119507 Finsbury Square EC2**Telephone **020 7131 4000****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse