

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

Strategic Wealth UK Ltd

Previously known as
Gibro Wealth Limited

Strategic Wealth UK Ltd (Registered number: 06627977)
Previously known as Gibro Wealth Limited

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for the Year Ended 30 June 2013

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Strategic Wealth UK Ltd
Previously known as Gibro Wealth Limited

Company Information
for the Year Ended 30 June 2013

DIRECTOR: S P Whittam

SECRETARY: Ms G M Barry

REGISTERED OFFICE: Brook House
Brook Road
Shotton
Deeside
FLINTSHIRE
CH5 1HL

REGISTERED NUMBER: 06627977 (England and Wales)

ACCOUNTANTS: Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Strategic Wealth UK Ltd (Registered number: 06627977)
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Abbreviated Balance Sheet
30 June 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		22,662		26,019
Tangible assets	3		8,630		1,154
			<u>31,292</u>		<u>27,173</u>
CURRENT ASSETS					
Debtors		89,886		83,205	
Cash at bank		<u>151,290</u>		<u>79,130</u>	
		241,176		162,335	
CREDITORS					
Amounts falling due within one year		<u>168,477</u>		<u>149,752</u>	
NET CURRENT ASSETS			<u>72,699</u>		<u>12,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			103,991		39,756
PROVISIONS FOR LIABILITIES			<u>1,726</u>		<u>-</u>
NET ASSETS			<u><u>102,265</u></u>		<u><u>39,756</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>92,265</u>		<u>29,756</u>
SHAREHOLDERS' FUNDS			<u><u>102,265</u></u>		<u><u>39,756</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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Strategic Wealth UK Ltd (Registered number: 06627977)
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Abbreviated Balance Sheet - continued
30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 October 2013 and were signed by:

S P Whittam - Director

The notes form part of these abbreviated accounts

Strategic Wealth UK Ltd (Registered number: 06627977)
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Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions and fees receivable.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2012	
and 30 June 2013	<u>33,573</u>
AMORTISATION	
At 1 July 2012	7,554
Amortisation for year	<u>3,357</u>
At 30 June 2013	<u>10,911</u>
NET BOOK VALUE	
At 30 June 2013	<u>22,662</u>
At 30 June 2012	<u>26,019</u>

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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2012	1,610
Additions	11,125
At 30 June 2013	<u>12,735</u>
DEPRECIATION	
At 1 July 2012	456
Charge for year	3,649
At 30 June 2013	<u>4,105</u>
NET BOOK VALUE	
At 30 June 2013	<u>8,630</u>
At 30 June 2012	<u>1,154</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10,000	Ordinary £1.00	£1	<u>10,000</u>	<u>10,000</u>

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