

**Member B (1) Limited**

Financial statements  
Registered number 6625478  
Year ending 11 January 2012

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29/06/2012  
COMPANIES HOUSE

**Balance sheet**  
*at 11 January 2012*

	<i>Note</i>	<b>As at 11 January 2012 £</b>	<b>As at 11 January 2011 £</b>
<b>Current assets</b>			
Trade and other receivables	4	1	1
		<hr/>	<hr/>
<b>Total assets</b>		<b>1</b>	<b>1</b>
		<hr/>	<hr/>
<b>Equity</b>			
Called up share capital	5	1	1
		<hr/>	<hr/>
<b>Total equity</b>		<b>1</b>	<b>1</b>
		<hr/>	<hr/>

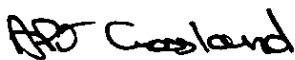
The notes on pages 4 to 6 form part of these financial statements

For the year ending 11 January 2012, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on 25/6/12 and were signed on their behalf by



**A P J Crossland**

*Director*

**Cash flow statement**  
*for the year ended 11 January 2012*

There were no cash movements in the year or the previous period

**Statement of comprehensive income**  
*for the year ended 11 January 2012*

The Company had no comprehensive income in the year or the previous period

The notes on pages 4 to 6 form part of these financial statements

## **Notes**

*(forming part of the financial statements)*

### **1 Accounting policies**

#### ***Reporting Entity***

Member B (1) Limited ('the Company') is a Company incorporated in the United Kingdom. The address of the Company's registered office is New Century House, Corporation Street, Manchester M60 4ES.

#### ***Basis of preparation***

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards as endorsed by the EU (IFRS) for the period ended 11 January 2012 and are prepared on the historical cost basis.

The accounting policies set out below, have been applied consistently to all periods presented in these financial statements.

The preparation of financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

## Notes (continued)

### 1 Accounting Policies (continued)

#### *Taxation*

Provision for corporation and deferred taxation is not made because the ultimate parent organisation has indicated that it will meet any taxation liabilities

#### *Determination of fair values of financial instruments*

##### *Trade and other receivables*

The fair value of trade and other receivables is estimated as the present value of future cash flows, discounted at the market rate of interest at the balance sheet date if the effect is material

### 2 Accounting date

The financial statements for the Company are made up for the year to 11 January 2012 This financial year's figures are headed 2011 and the comparatives headed 2012

### 3 Staff numbers and costs

The Company does not employ any staff

Directors' remuneration in respect of services provided to the Company were £nil (2010 £nil)

### 4 Trade and other receivables

	2012 £	2011 £
Loans to group undertakings (note 6)	1	1
	<u>1</u>	<u>1</u>

There is no significant concentration of credit risk in these receivables The loan is repayable on demand

### 5 Called up share capital

	2012 £	2011 £
<i>Authorised</i>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up, but not fully paid</i>		
1 Ordinary share of £1	1	1
	<u>1</u>	<u>1</u>

## Notes (continued)

### 6 Related parties

	2012 £	2011 £
<i>Period end receivable position</i>		
NCH Retail	1	1
	<hr/>	<hr/>
	1	1
	<hr/>	<hr/>

There were no other transactions with related parties in the current year or the previous period

### 7 Commitments and Contingent liabilities

There are no capital commitments or contingent liabilities at the end of the current year or the previous period

### 8 Financial Risk Management

The Company is not exposed to any significant financial risk

### 9 Capital resources

The Company's primary objective in respect of capital management is to ensure that it has sufficient capital now and in the future to support the risks in the business

### 10 Group entities

#### Control of the Group

The Company is a wholly owned subsidiary of Co-operative Group Limited, an Industrial and Provident Society registered in England and Wales. This is the smallest and largest group of which the Company is a Member Bnd for which consolidated accounts are prepared. A copy of the Group accounts can be obtained from the Secretary, Co-operative Group Limited, PO Box 53, New Century House, Manchester, M60 4ES