

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

06624453

Name of Company

Cubic Life Consultancy Limited

I/We Dave Clark  
26 York Place  
Leeds  
LS1 2EY

Note The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 25 October 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

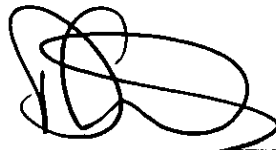
2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 25 October 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Clark Business Recovery Limited, 26 York Place, Leeds, LS1 2EY

The winding up covers the period from 7 December 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date 25 October 2012

Clark Business Recovery Limited  
26 York Place  
Leeds  
LS1 2EY

Ref CUB000/DNC/MDW/AM

TUESDAY



\*A1KMZ3CX\*

A44

30/10/2012

#41

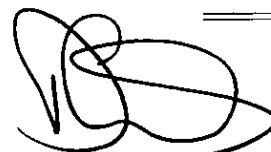
COMPANIES HOUSE

**Cubic Life Consultancy Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 7 December 2011 To 25 October 2012**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
NIL	Computer Equipment	NIL	
Uncertain	J Warner	NIL	
Uncertain	Life Homes 11 Limited	NIL	
Uncertain	Life Homes 13 Limited	NIL	
Uncertain	Whalen Properties Limited	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(10,000 00)	Trade & Expense Creditors	NIL	
(200,000 00)	Lucinda Black	NIL	
(120,000 00)	H M Revenue & Customs - VAT	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>(330,100.00)</b>			<b>NIL</b>

REPRESENTED BY

NIL



Dave Clark  
Liquidator

**CUBIC LIFE CONSULTANCY  
LIMITED - IN LIQUIDATION**

**FINAL REPORT TO MEMBERS AND CREDITORS**

**PURSUANT TO S106 INSOLVENCY ACT 1986**

**HELD AT**

**Clark Business Recovery Limited  
26 York Place  
Leeds  
LS1 2EY**

**ON**

**25 October 2012**

**AT**

**10.00 A.M. - MEMBERS MEETING**

**AND**

**10.15 A.M. - CREDITORS MEETING**

**Cubic Life Consultancy Limited - In Liquidation**  
**Company No: 06624453**  
**Registered Office: 26 York Place, Leeds, LS1 2EY.**

**1 Introduction**

Dave Clark of Clark Business Recovery Limited was appointed Liquidator of the company by shareholders and creditors on 7 December 2011

This report sets out an account of the acts and dealings and of the conduct of the Liquidation for the period from the date of liquidation to date

Prior to liquidation the company operated as Property development and traded from Demech House, 51 Selby Road, Leeds, LS9 2TE

**2. Receipts and payments account**

Attached is my receipts and payments account for the period 7 December 2011 to date

Where possible all funds have been held on interest bearing accounts in order to maximise the level of realisations

The bank account has been reconciled and balances to nil

**3. Asset realisation**

Realisations during the course of the liquidation can be compared to the Statement of Affairs as follows

<b>Narrative</b>	<b>Statement of Affairs £</b>	<b>Realised to date £</b>
Computer Equipment	Nil	Nil
Life Homes 11 Limited	Uncertain	Nil
Life Homes 13 Limited	Uncertain	Nil
Whalen Properties Limited	Uncertain	Nil

**Life Homes 11 Ltd & Life Homes 13 Ltd**

The debts due from the above businesses related to the Company's interest in property developments that are in liquidation and are been dealt with by another insolvency practitioner Any recovery was dependant on upon a dividend being paid to creditors and no payment was made in this case

## **Whalen Properties Ltd**

Whalen Properties Limited has entered into a Company Voluntary Arrangement, similarly any realisation in this respect was dependent upon the level of dividend payment

There is no prospect of any realisations in this case

### **4. Investigation**

An Investigation has been conducted into the company in accordance with the requirements of the Company Directors Disqualification Act 1986 and a report has been submitted to the Department of Trade and Industry as required. The contents of that report are confidential and cannot be disclosed or discussed with creditors

The detailed investigation matters as set out in Statement of Insolvency Practice 2 has been completed. There were no matters arising from this investigation that required any further action that would have provided any additional funds for the benefit of creditors

### **5 Liabilities**

No dividend has been paid to creditors in this case, either preferential or unsecured

### **6 Liquidation fees**

At the meeting of creditors held on 7 December 2011 creditors voted in favour of a resolution that the Liquidator's remuneration be fixed by reference to time properly given by the Liquidator and his staff in attending to matters arising in the liquidation to be drawn from time to time

Statement of Insolvency Practice 9 ("SIP9") outlines the information to be provided to creditors by the office holder when dealing with the matter of his remuneration, this includes a creditors guide to these costs. This is available upon request or can be viewed at [www.insolvency-practitioners.org.uk](http://www.insolvency-practitioners.org.uk)

The total time spent on the liquidation was 30.3 hours, at an average rate of £209.37 per hour, giving total time costs of £6,344. I have received no funds on account of these costs, and the balance remains un-discharged. A breakdown of these costs in accordance with SIP9 has not been attached as these costs do not exceed £10,000

The Firm's hourly charge out rates changed with effect from 1 April 2012. The revised rates applicable in this case are as follows

<b>Grade of Staff</b>	<b>(£)</b>
Director / Associate	320
Senior Manager / Manager	270
Senior	160
Case Administrator	140
Other	80

This does not include time spent in the preparation of the Statement of Affairs for which £8,000 was approved I have received no funds on account of these costs

#### **7. Liquidation expenses and disbursements**

The disbursements paid during the course of the liquidation are detailed in the attached receipts and payments account

A copy of the firm's disbursements policy has previously been provided to creditors However, a copy is available upon request

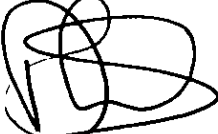
#### **8. Conclusion**

In accordance with Rule 4 49E of the Insolvency Rules 1986 Members or Creditors have the right to request further information about the office holder's remuneration or expenses and may request additional information relating to the conduct of the Liquidation Such requests should be made within 21 days of this report in writing to the office holder at the address shown above

Furthermore, in accordance with Rule 4 131 of the Insolvency Rules 1986, creditors have the right to claim that the office holder's remuneration or expenses are excessive Such applications should be made to court no later than 8 weeks after receipt of this report

If you require any further information or clarification on any matter, please do not hesitate to contact

US



Dave Clark

**Liquidator**

**Date 25 October 2012**

**Cubic Life Consultancy Limited  
(In Liquidation)**

**Liquidator's Abstract Of Receipts And Payments  
To 25 October 2012**

**RECEIPTS**

**Total (£)**

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0 00

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**PAYMENTS**

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0 00

Balances in Hand

0 00

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0 00

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