

# Tax Partners Limited

**Amended** abbreviated accounts

Year Ended 30 June 2016

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# Tax Partners Limited

**Amended** abbreviated accounts for the year ended  
30 June 2016

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## Director

Suresh Damodararu

## Registered office

66B, Sydney Road  
Watford  
Hertfordshire  
WD18 7QX  
United Kingdom

## Company number

06623956

# Tax Partners Limited

## Amended abbreviated balance sheet at 30 June 2016

	Note	2016 £	2016 £	2015 £	2015 £
<b>Fixed assets</b>					
Tangible assets	2		723		1
Investments	3		42,000		42,000
<b>Current assets</b>					
Debtors		8,206		3,426	
Cash in hand and at bank		5,698		-	
		<u>13,904</u>		<u>3,426</u>	
<b>Current liabilities</b>					
Amounts falling due within one year		(55,121)		(44,040)	
<b>Net current assets</b>			<u>(41,217)</u>	<u></u>	<u>(40,614)</u>
<b>Total assets less current liabilities</b>			1,506		1,387
<b>Creditors:</b>					
Amounts falling due after more than one year			-		-
<b>Provision for liabilities</b>			(145)		(57)
			<u></u>		<u></u>
<b>Net assets</b>			<u><b>1,361</b></u>		<u><b>1,330</b></u>
<b>Capital and reserves</b>					
Called up equity share capital	4		1,000		1,000
Profit and loss account			361		330
			<u></u>		<u></u>
<b>Shareholders' funds</b>			<u><b>1,361</b></u>		<u><b>1,330</b></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

### Audit Exemption Statement:

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

# **Tax Partners Limited**

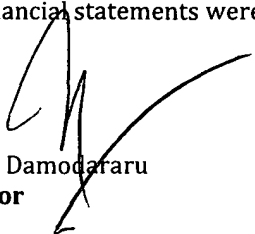
**Amended abbreviated balance sheet at  
30 June 2016 – (continued)**

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## **Directors' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and were authorised for issue on **31 March 2017**.



Suresh Damodararu  
**Director**

# Tax Partners Limited

## Notes to amended abbreviated accounts for the year ended 30 June 2016

### 1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)..

The following principal accounting policies have been applied:

*Turnover:* Turnover is the total amount receivable by the company for services provided, excluding VAT and trade discounts. Turnover is recognised when the related services are performed.

*Foreign currencies:* The functional and reporting currency of the business is Pound Sterling. Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

*Tangible fixed assets:* Depreciation is provided on all tangible fixed assets on the straight line method to write each asset down to its estimated residual value over its expected useful life as follows.

-Computer equipments, furniture & fixture 25% (over four years)

*Deferred taxation:* Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

### 2. Tangible fixed assets

Computer equipments, furniture & fixture

	<b>2016</b>
	<b>£</b>
<b>At cost</b>	
At 01 July 2015	2,044
Additions during the year	963
	<hr/>
At 30 June 2016	3,007
	<hr/>
<b>Depreciation</b>	
At 01 July 2015	2,043
Charge during the year	241
	<hr/>
At 30 June 2016	2,284
	<hr/>
<b>Net book value</b>	
At 30 June 2016	723
At 30 June 2015	1
	<hr/>

# Tax Partners Limited

## Notes to amended abbreviated accounts for the year ended 30 June 2016 - (Continued)

### 3. Investments

In subsidiary undertaking at cost

	2016 £	2015 £
At 01 July 2015	42,000	42,000
Additions during the year	-	-
Disposals during the year	-	-
	<u>          </u>	<u>          </u>
At 30 June 2016	<u>42,000</u>	<u>42,000</u>

### 4. Share capital

Allotted, called up and fully paid

	2016 Number	2016 £	2015 Number	2015 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>