

Registrar

Registration number: 06623516

MilleniumAssociates (UK) Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 December 2023

Lambert Chapman LLP
Chartered accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

MilleniumAssociates (UK) Limited

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MilleniumAssociates (UK) Limited

Company Information

Directors	E Wetter
Registered office	29-30 Fitzroy Square Silks Way London W1T 6LQ CM7 3GB
Accountants	Lambert Chapman LLP Chartered accountants 3 Warners Mill Silks Way Braintree Essex CM7 3GB

MilleniumAssociates (UK) Limited
(Registration number: 06623516)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	141	188
Current assets			
Debtors	<u>5</u>	317,632	31,271
Cash at bank and in hand		23,192	8,181
		<u>340,824</u>	<u>39,452</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(307,297)</u>	<u>(17,281)</u>
Net current assets		<u>33,527</u>	<u>22,171</u>
Net assets		<u><u>33,668</u></u>	<u><u>22,359</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	1,150,000	1,150,000
Retained earnings		<u>(1,116,332)</u>	<u>(1,127,641)</u>
Shareholders' funds		<u><u>33,668</u></u>	<u><u>22,359</u></u>

For the financial year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 28 February 2024

E Wetter
Director

MilleniumAssociates (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is: 29-30 Fitzroy Square, Silks Way, London, W1T 6LQ, CM7 3GB, United Kingdom.

The principal place of business is: 23 Berkeley Square, Kingsland Road, London, W1J 6HE, E2 8DD, United Kingdom.

These financial statements were authorised for issue by the director on 28 February 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in Sterling (£), which is the company's functional currency.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity;
- and specific criteria have been met for each of the company's activities.

Tax

Current Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised on material temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

MilleniumAssociates (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation.

Depreciation

Depreciation is charged so as to write off the cost or valuation of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Share capital

Ordinary shares are classified as equity.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

MilleniumAssociates (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 January 2023	3,739	3,739
At 31 December 2023	3,739	3,739
Depreciation		
At 1 January 2023	3,551	3,551
Charge for the year	47	47
At 31 December 2023	3,598	3,598
Carrying amount		
At 31 December 2023	141	141
At 31 December 2022	188	188

5 Debtors

	2023 £	2022 £
Amounts owed by group undertakings	313,788	27,096
Prepayments	765	850
Other debtors	3,079	3,325
	317,632	31,271

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	19	3,534
Taxation and social security	-	544
Accruals and deferred income	1,165	3,850
Other creditors	306,113	9,353
	307,297	17,281

MilleniumAssociates (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	1,150,000	1,150,000	1,150,000	1,150,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.