

REGISTERED NUMBER: 06623258 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**FOR**  
**T.G. GREEN & CO LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**T.G. GREEN & CO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTORS:** C A S Rickards  
W R Barlow ACA  
P Burston

**SECRETARY:** W R Barlow ACA

**REGISTERED OFFICE:** Alham Farm  
Batcombe  
Shepton Mallet  
Somerset  
BA4 6DD

**REGISTERED NUMBER:** 06623258 (England and Wales)

**ACCOUNTANTS:** Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

BALANCE SHEET  
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		12,300		20,500
Tangible assets	5		<u>71,164</u>		<u>25,239</u>
			83,464		45,739
<b>CURRENT ASSETS</b>					
Stocks		441,076		350,228	
Debtors	6	92,123		103,273	
Cash at bank		<u>68,522</u>		<u>63,628</u>	
		601,721		517,129	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>231,726</u>		<u>138,372</u>	
<b>NET CURRENT ASSETS</b>			<u>369,995</u>		<u>378,757</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			453,459		424,496
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(16,180)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,373)</u>		<u>(4,084)</u>
<b>NET ASSETS</b>			<u>429,906</u>		<u>420,412</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		6,468		6,468
Share premium			380,482		380,482
Retained earnings			<u>42,956</u>		<u>33,462</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>429,906</u>		<u>420,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 22 December 2017 and were signed on its behalf by:

W R Barlow ACA - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

T.G. Green & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and are presented in Sterling (£) which is the functional currency of the company.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 April 2015. At the date of transition no restatements were required.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Patents and licences**

Patents and licences acquired in 2009 as part of the business acquisition, are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- Straight line over 4 years
Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

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2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Debtors**

Debtors are measured at their recoverable amount.

**Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

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4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 April 2016 and 31 March 2017	<u>41,000</u>	<u>41,000</u>	<u>82,000</u>
<b>AMORTISATION</b>			
At 1 April 2016	30,750	30,750	61,500
Charge for year	<u>4,100</u>	<u>4,100</u>	<u>8,200</u>
At 31 March 2017	<u>34,850</u>	<u>34,850</u>	<u>69,700</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>6,150</u>	<u>6,150</u>	<u>12,300</u>
At 31 March 2016	<u>10,250</u>	<u>10,250</u>	<u>20,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016	38,489
Additions	<u>63,673</u>
At 31 March 2017	<u>102,162</u>
<b>DEPRECIATION</b>	
At 1 April 2016	13,250
Charge for year	<u>17,748</u>
At 31 March 2017	<u>30,998</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>71,164</u>
At 31 March 2016	<u>25,239</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
Additions	36,000
At 31 March 2017	<u>36,000</u>
<b>DEPRECIATION</b>	
Charge for year	5,250
At 31 March 2017	<u>5,250</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u><u>30,750</u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	83,469	74,617
Other debtors	8,654	28,656
	<u>92,123</u>	<u>103,273</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	11,422	-
Trade creditors	108,998	68,601
Taxation and social security	4,647	3,558
Other creditors	106,659	66,213
	<u>231,726</u>	<u>138,372</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>16,180</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>27,602</u>	<u>-</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
6,468	Ordinary	£1	<u>6,468</u>	<u>6,468</u>

**11. CONTINGENT LIABILITIES**

The company's banking facilities are secured with The Royal Bank of Scotland plc by way of a fixed and floating charge over the property, assets and rights of T.G. Green & Co Limited.

**12. RELATED PARTY DISCLOSURES**

At the year end £100,000 (2016: £50,000) was owed to the shareholders. £55,000 of this balance (2016: £27,500) relates to amounts owed to directors of the company.

During the year £22,667 (2016: £20,000) was paid for rent of buildings from the pension fund of a director of the company. The balance outstanding at the year end was £5,000 (2016: £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.