

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Kennedy Decorators Limited

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for the Year Ended 30 June 2021

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Kennedy Decorators Limited

Company Information
for the Year Ended 30 June 2021

DIRECTORS:

K M Kennedy
S E Kennedy

SECRETARY:

K M Kennedy

REGISTERED OFFICE:

105a Albemarle Road
Beckenham
Kent
BR3 5HS

REGISTERED NUMBER:

06622838 (England and Wales)

ACCOUNTANTS:

PHS Accountants Ltd
105a Albemarle Road
Beckenham
Kent
BR3 5HS

Kennedy Decorators Limited (Registered number: 06622838)

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	5		1,524		362
CURRENT ASSETS					
Stocks		920		830	
Debtors	6	58,273		44,337	
Cash at bank		33,701		68,510	
		<u>92,894</u>		<u>113,677</u>	
CREDITORS					
Amounts falling due within one year	7	<u>53,651</u>		<u>77,403</u>	
NET CURRENT ASSETS			<u>39,243</u>		<u>36,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,767</u>		<u>36,636</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>39,583</u>		<u>36,000</u>
NET ASSETS			<u>1,184</u>		<u>636</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,182</u>		<u>634</u>
SHAREHOLDERS' FUNDS			<u>1,184</u>		<u>636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2022 and were signed on its behalf by:

K M Kennedy - Director

S E Kennedy - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

Kennedy Decorators Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Income is recognised during the year when the company provides goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer and office equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2020	3,970
Additions	<u>1,670</u>
At 30 June 2021	<u>5,640</u>
DEPRECIATION	
At 1 July 2020	3,608
Charge for year	<u>508</u>
At 30 June 2021	<u>4,116</u>
NET BOOK VALUE	
At 30 June 2021	<u>1,524</u>
At 30 June 2020	<u>362</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	5,782	15,134
Other debtors	<u>52,491</u>	<u>29,203</u>
	<u>58,273</u>	<u>44,337</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	11,188	13,829
Trade creditors	3,653	9,626
Taxation and social security	33,965	39,698
Other creditors	<u>4,845</u>	<u>14,250</u>
	<u>53,651</u>	<u>77,403</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans	<u>39,583</u>	<u>36,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>19,583</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.