

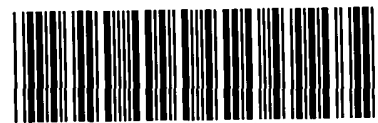
Registration number: 06620512

Steve Mount Associates Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2015

Whitnalls
44a Liverpool Road
Lydiate
Liverpool
Merseyside
L31 2LZ

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Steve Mount Associates Limited

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Steve Mount Associates Limited
(Registration number: 06620512)
Abbreviated Balance Sheet as at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets		6,850	9,025
Current assets			
Debtors		12,940	4,200
Cash at bank and in hand		<u>6,147</u>	<u>6,139</u>
		19,087	10,339
Creditors: Amounts falling due within one year		<u>(10,877)</u>	<u>(19,713)</u>
Net current assets/(liabilities)		<u>8,210</u>	<u>(9,374)</u>
Total assets less current liabilities		15,060	(349)
Creditors: Amounts falling due after more than one year		<u>(1)</u>	<u>(1)</u>
Net assets/(liabilities)		<u><u>15,059</u></u>	<u><u>(350)</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>15,058</u>	<u>(351)</u>
Shareholders' funds/(deficit)		<u><u>15,059</u></u>	<u><u>(350)</u></u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 31.10.16



Mr Stephen Mount
Director

Steve Mount Associates Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	20% on a reducing balance basis
Equipment	20% on a reducing balance basis
Motor Vehicle	25% on a reducing balance basis

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2 Fixed assets

Steve Mount Associates Limited
Notes to the Abbreviated Accounts

	Tangible assets £	Total £
Cost		
At 1 January 2015	<u>20,665</u>	<u>20,665</u>
At 31 December 2015	<u>20,665</u>	<u>20,665</u>
Depreciation		
At 1 January 2015	11,640	11,640
Charge for the year	<u>2,175</u>	<u>2,175</u>
At 31 December 2015	<u>13,815</u>	<u>13,815</u>
Net book value		
At 31 December 2015	<u>6,850</u>	<u>6,850</u>
At 31 December 2014	<u>9,025</u>	<u>9,025</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>