

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Gunman Airsoft Ltd

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for the Year Ended 30 June 2016

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**DIRECTOR:** J J Smith

**SECRETARY:** Miss R Hutton

**REGISTERED OFFICE:** 93 Glington Road  
Helpston  
Peterborough  
Cambridgeshire  
PE6 7DG

**REGISTERED NUMBER:** 06619854 (England and Wales)

**ACCOUNTANTS:** Sterlings Accountancy Solutions Limited  
111 High Street  
Billericay  
Essex  
CM12 9AJ

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Gunman Airsoft Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gunman Airsoft Ltd for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Gunman Airsoft Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gunman Airsoft Ltd and state those matters that we have agreed to state to the director of Gunman Airsoft Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gunman Airsoft Ltd director for our work or for this report.

It is your duty to ensure that Gunman Airsoft Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gunman Airsoft Ltd. You consider that Gunman Airsoft Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gunman Airsoft Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterlings Accountancy Solutions Limited  
111 High Street  
Billericay  
Essex  
CM12 9AJ

23 November 2016

Abbreviated Balance Sheet  
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,172		2,897
<b>CURRENT ASSETS</b>					
Stocks		10,285		10,826	
Cash at bank		<u>1,224</u>		<u>-</u>	
		11,509		10,826	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,924</u>		<u>12,962</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,415)</u>		<u>(2,136)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,757		761
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,607</u>		<u>649</u>
<b>NET ASSETS</b>			<u>150</u>		<u>112</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>50</u>		<u>12</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>150</u>		<u>112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2016 and were signed by:

J J Smith - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	8,200
Additions	4,000
At 30 June 2016	<u>12,200</u>
<b>DEPRECIATION</b>	
At 1 July 2015	5,303
Charge for year	1,725
At 30 June 2016	<u>7,028</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>5,172</u>
At 30 June 2015	<u>2,897</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.16 £ <u>100</u>	30.6.15 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.