

JOGPOST LIMITED

Abridged Accounts

Period of accounts

Start date: 01 June 2018

End date: 31 May 2019

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JOGPOST LIMITED
Statement of Financial Position
As at 31 May 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible fixed assets	2	26,466	36,466
Tangible fixed assets	3	62,159	82,151
		88,625	118,617
Current assets			
Debtors: amounts falling due within one year		29,696	109,079
Cash at bank and in hand		159,465	88,293
		189,161	197,372
Creditors: amount falling due within one year		(132,602)	(102,496)
Net current assets		56,559	94,876
Total assets less current liabilities		145,184	213,493
Net assets		145,184	213,493
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		144,184	212,493
Shareholders funds		145,184	213,493

For the year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Mr Henry Charles Buckley
Director

Date approved by the board: 20 February 2020

JOGPOST LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 May 2019

General Information

JOGPOST LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06619052, registration address c/o Henry Buckley, Unit 7 River Brent Business Park, Trumpers Way , London, London, W7 2QA.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Computer software development costs

Development costs of computer software are capitalised once a detailed program design has been established and are amortised on a straight line basis over years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant & Machinery	25% Reducing Balance
Motor Vehicles - Additions - Cost	25% Reducing Balance
Fixtures and Fittings	18% Reducing Balance
Computer Equipment	25% Reducing Balance

2. Intangible fixed assets

Cost	Other £	Total £
At 01 June 2018	50,000	50,000
Additions	-	-
Disposals	-	-
At 31 May 2019	50,000	50,000
Amortisation		
At 01 June 2018	13,534	13,534
Charge for year	10,000	10,000
On disposals	-	-
At 31 May 2019	23,534	23,534
Net book values		
At 31 May 2019	26,466	26,466
At 31 May 2018	36,466	36,466

3. Tangible fixed assets

Cost	Plant & Machinery	Motor Vehicles - Additions - Cost	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 June 2018	43,949	189,621	9,534	11,560	254,664
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 May 2019	43,949	189,621	9,534	11,560	254,664
Depreciation					
At 01 June 2018	36,765	128,992	1,720	5,036	172,513
Charge for year	1,796	15,158	1,407	1,631	19,992
On disposals	-	-	-	-	-
At 31 May 2019	38,561	144,150	3,127	6,667	192,505
Net book values					
Closing balance as at 31 May 2019	5,388	45,471	6,407	4,893	62,159
Opening balance as at 01 June 2018	7,184	60,629	7,814	6,524	82,151

4. Share Capital

Allotted	2019 £	2018 £
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000

5. Ultimate Controlling Party

The ultimate control is held by Mr H Buckley and Mr J Harding who are the directors and equal share holders of the company.

6. Intangible fixed assets

Jogpost Limited Invested £50,000.00 for software development, the same will be amortized over 5 years under straight-line basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.