

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2014

FOR

THE POLISH SHOP CASH AND CARRY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014**

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THE POLISH SHOP CASH AND CARRY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014**

DIRECTORS:

Miss M Duda
D J Szkwarek

REGISTERED OFFICE:

Unit 2
Kelvin Way
West Bromwich
B70 7LB

REGISTERED NUMBER:

06618564 (England and Wales)

ACCOUNTANTS:

Williams, Ashton & Anderson Limited
359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

ABBREVIATED BALANCE SHEET
30 JUNE 2014

		30.6.14		30.6.13	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		49,101		58,495
CURRENT ASSETS					
Stocks		221,575		215,325	
Debtors		60,184		81,055	
Cash at bank and in hand		96,471		41,150	
		<u>378,230</u>		<u>337,530</u>	
CREDITORS					
Amounts falling due within one year		<u>318,549</u>		<u>281,615</u>	
NET CURRENT ASSETS			<u>59,681</u>		<u>55,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,782		114,410
PROVISIONS FOR LIABILITIES			<u>3,586</u>		<u>4,876</u>
NET ASSETS			<u>105,196</u>		<u>109,534</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>105,096</u>		<u>109,434</u>
SHAREHOLDERS' FUNDS			<u>105,196</u>		<u>109,534</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2015 and were signed on its behalf by:

Miss M Duda - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	107,879
Additions	6,974
At 30 June 2014	<u>114,853</u>
DEPRECIATION	
At 1 July 2013	49,384
Charge for year	16,368
At 30 June 2014	<u>65,752</u>
NET BOOK VALUE	
At 30 June 2014	<u>49,101</u>
At 30 June 2013	<u>58,495</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary shares	1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

The amount owing by the company to the directors at 30 June 2014 was £115,463 (2013 £106,169).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.