

**ROLOSOFT LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**ROLOSOFT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**DIRECTORS:**

Mr R O'Connor  
Mrs L O'Connor

**REGISTERED OFFICE:**

7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

**REGISTERED NUMBER:**

06617943 (England and Wales)

**ACCOUNTANTS:**

Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<b>1,342</b>		1,101
Investments	4		<u><b>50</b></u>		<u>50</u>
			<b>1,392</b>		<b>1,151</b>
<b>CURRENT ASSETS</b>					
Debtors		-		904	
Cash at bank		<u><b>7,717</b></u>		<u>23,861</u>	
		<b>7,717</b>		<b>24,765</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>8,819</b></u>		<u>4,920</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u><b>(1,102)</b></u>		<u>19,845</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>290</b></u>		<u><b>20,996</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>100</b>		100
Profit and loss account			<u><b>190</b></u>		<u>20,896</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>290</b></u>		<u><b>20,996</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ROLOSOFT LIMITED (REGISTERED NUMBER: 06617943)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2015**

The financial statements were approved by the Board of Directors on 12 November 2015 and were signed on its behalf by:

Mr R O'Connor - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents the value of goods and services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration date.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of 5 years, subject to annual impairment reviews.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      -    Straight line over 3 years

**Investments**

Fixed asset investments are stated at cost less any provision for diminution in value.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2014 and 30 June 2015	<u><b>81,100</b></u>
<b>AMORTISATION</b>	
At 1 July 2014 and 30 June 2015	<u><b>81,100</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u><u>-</u></u>
At 30 June 2014	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2014	4,882
Additions	1,455
At 30 June 2015	<u>6,337</u>
<b>DEPRECIATION</b>	
At 1 July 2014	3,781
Charge for year	1,214
At 30 June 2015	<u>4,995</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>1,342</u>
At 30 June 2014	<u>1,101</u>

## 4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 July 2014 and 30 June 2015	<u>50</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>50</u>
At 30 June 2014	<u>50</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Joint venture****Everify Limited**

Nature of business: Software development

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	50.00		
Aggregate capital and reserves		118,126	48,887
Profit for the year		<u>113,239</u>	<u>92,628</u>

The accounting period end for Everify Limited is 31 March 2015.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
NIL	Ordinary	£1	-	100
50	Ordinary A	£1	50	-
50	Ordinary B	£1	50	-
			<u>100</u>	<u>100</u>

During the year the 100 Ordinary Shares owned previously by Mr R O'Connor were redesignated to Ordinary A and B Shares.  
50 Ordinary A Shares were then transferred by Mr R O'Connor to Mrs L O'Connor who now holds the Ordinary B Shares.



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