

**ROLOSOFT LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

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FOR THE YEAR ENDED 30 JUNE 2016

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**ROLOSOFT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**DIRECTORS:**

Mr R O'Connor  
Mrs L O'Connor

**REGISTERED OFFICE:**

7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

**REGISTERED NUMBER:**

06617943 (England and Wales)

**ACCOUNTANTS:**

Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,514		1,342
Investments	3		<u>201</u>		<u>50</u>
			<b>1,715</b>		<b>1,392</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>43,198</b>		-	
Cash at bank		<u>17,550</u>		<u>7,717</u>	
		<b>60,748</b>		<b>7,717</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,575</u>		<u>8,819</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>56,173</b>		<b>(1,102)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>57,888</b></u>		<u><b>290</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<u><b>57,788</b></u>		<u>190</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>57,888</b></u>		<u><b>290</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

Mr R O'Connor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about Rolosoft Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents the value of goods and services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration date.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      -    Straight line over 3 years

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investments**

Fixed asset investments are stated at cost less any provision for diminution in value.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	6,337
Additions	<u>1,543</u>
At 30 June 2016	<u>7,880</u>
<b>DEPRECIATION</b>	
At 1 July 2015	4,995
Charge for year	<u>1,371</u>
At 30 June 2016	<u>6,366</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>1,514</u>
At 30 June 2015	<u>1,342</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2016

## 3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 July 2015	50
Additions	201
Disposals	(50)
At 30 June 2016	<u>201</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>201</u>
At 30 June 2015	<u>50</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Subsidiaries****Email Hippo Limited**

Nature of business: Software Development

	%
Class of shares:	holding
Ordinary	100.00

	<b>2016</b>
	<b>£</b>
Aggregate capital and reserves	55,133
Profit for the year	<u>61,507</u>

Email Hippo Limited was acquired on 23 June 2015.

**eVerify Limited**

Nature of business: Software Development

	%
Class of shares:	holding
Ordinary	100.00

	<b>2016</b>	30/9/15
	<b>£</b>	<b>£</b>
Aggregate capital and reserves	28,769	75,137
Profit for the period	<u>34,632</u>	<u>3,011</u>

During the year Rolosoft Limited acquired 100 Ordinary £1 shares in eVerify Limited by way of a dividend en specie from eVerify Domains Limited.

The company's year end has changed as follows:

Y/E 31 March 2015 - 12 months  
P/E 30 September 2015 - 6 months  
P/E 30 June 2016 - 9 months

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2016

## 3. FIXED ASSET INVESTMENTS - continued

## Joint ventures

## eVerify Limited

Nature of business: Software development

	% holding	30/9/15 £	31/3/15 £
Class of shares:			
Ordinary	50.00		
Aggregate capital and reserves		75,137	118,126
Profit for the year		<u>3,011</u>	<u>113,239</u>

The joint venture in eVerify Limited was disposed of by way of a share for share exchange for 50 Ordinary £1 shares in eVerify Domains Limited.

## eVerify Domains Limited

Nature of business: Domains holding company

	% holding
Class of shares:	
Ordinary	50.00

There is an option for a third party to acquire Rolosoft Limited's shareholding in eVerify Domains Limited on the 1 January 2019.

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.